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HSBC Holdings plc

Overseas Regulatory Announcement

The attached announcement has been released to the other stock exchanges on which HSBC Holdings plc is listed.

The Board of Directors of HSBC Holdings plc as at the date of this announcement comprises: Mark Tucker*, Noel Quinn, Geraldine Buckingham†, Rachel Duan†, Georges Elhedery, Carolyn Julie Fairbairn†, James Anthony Forese†, Steven Guggenheimer†, José Antonio Meade Kuribreña†, Kalpana Morparia†, Eileen K Murray†, David Nish† and Jackson Tai†.

* Non-executive Group Chairman

† Independent non-executive Director

Hong Kong Stock Code: 5

HSBC Holdings plc

Registered Office and Group Head Office:

8 Canada Square, London E14 5HQ, United Kingdom

Web: www.hsbc.com

Incorporated in England with limited liability. Registered in England: number 617987



HSBC HOLDINGS PLC

1 March 2023

Notification of Transactions by Persons Discharging Managerial Responsibilities (“PDMRs”)

The transactions in ordinary shares of US\$0.50 each (“Shares”) in HSBC Holdings plc (the “Company”) detailed below took place on 27 February 2023.

The awards made to Executive Directors disclosed in this announcement are the same awards disclosed in the separate Grant of Conditional Awards announcement released on 1 March 2023 pursuant to Rules 17.06A, 17.06B and 17.06C of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

1. Long Term Incentive Awards

Long term incentive awards (“LTI awards”) were made to the Executive Directors and other PDMRs named below, as part of variable pay for the performance year ended 31 December 2022. An LTI award is an award of Shares in the Company, with a three-year forward-looking performance period commencing on 1 January 2023 and ending on 31 December 2025.

At the end of this performance period, the number of Shares that vest will be determined based upon an assessment by the Group Remuneration Committee of performance against financial and non-financial measures in the LTI scorecard, as detailed in the Directors’ Remuneration Report in the Annual Report and Accounts 2022. Subject to that assessment, the shares will vest in five equal annual instalments commencing from March 2026. Upon each vesting, a one-year retention period applies.

The LTI awards were made in London and are based upon the closing Share price on the London Stock Exchange on 24 February 2023 of £6.3570.

Executive Directors

Name	Shares awarded
Noel Quinn	861,422
Georges Elhedery	251,474

Other PDMRs

Name	Shares awarded
Colin Bell	99,124
Greg Guyett	182,434
John Hinshaw	167,091
Pam Kaur	146,393
David Liao	120,400
Nuno Matos	146,985
Stephen Moss	100,070
Barry O’Byrne	121,138
Michael Roberts	204,252
Surendra Rosha	120,400
Ian Stuart	103,301

2. Annual Incentive Awards

Awards of (i) immediately vested and (ii) deferred Shares were made under the HSBC Share Plan 2011. These awards relate to the performance year ended 31 December 2022 and comprise part of the Group's annual incentive arrangements. The awards were determined by assessing performance during the year against financial and non-financial metrics. For Executive Directors who served during the year ended 31 December 2022, the performance assessment is detailed in the Directors' Remuneration Report in the Annual Report and Accounts 2022. Upon vesting, a one-year retention period applies.

Awards were made in London and are based upon the closing Share price on the London Stock Exchange on 24 February 2023 of £6.3570.

(i) Immediately vested awards

Executive Directors

Name	Shares awarded	Shares sold in respect of Income Tax and Social Security liabilities at £6.327711 per share	Net shares vested
Noel Quinn	170,206	79,997	90,209
Georges Elhedery	112,568	52,907	59,661

Other PDMRs

Name	Shares awarded	Shares sold in respect of Income Tax and Social Security liabilities at £6.327711 per share	Net shares vested
Colin Bell	67,529	31,739	35,790
Greg Guyett	130,047	61,123	68,924
John Hinshaw	127,652	59,997	67,655
Pam Kaur	110,458	51,916	58,542
David Liao	90,743	13,612	77,131
Nuno Matos	114,436	17,166	97,270
Stephen Moss	60,534	N/A ¹	60,534
Barry O'Byrne	91,710	13,757	77,953
Michael Roberts	162,788	83,104	79,684
Surendra Rosha	90,743	13,612	77,131
Ian Stuart	70,012	32,906	37,106

¹Awards vesting in the local jurisdiction of employment are not subject Income Tax and Social Security liabilities.

(ii) Deferred awards

Awards vest in five equal annual tranches commencing in March 2026. Upon vesting, a one-year retention period applies.

Other PDMRs

Name	Shares awarded
Colin Bell	30,628
Greg Guyett	67,443
John Hinshaw	78,182

Pam Kaur	65,843
David Liao ¹	48,818
Nuno Matos	72,894
Stephen Moss ¹	14,695
Barry O'Byrne	55,076
Michael Roberts ¹	98,200
Surendra Rosha ¹	48,818
Ian Stuart	31,223

¹Awards vest in five equal annual tranches commencing in March 2024.

3. UK Share Incentive Plan

Shares were acquired under the Company's UK Share Incentive Plan ("SIP") at £6.3270 per Share.

Other PDMRs

Name	Shares acquired
Ian Stuart	24

The following disclosures are made in accordance with the UK version of the EU Market Abuse Regulation 596/2014.

1 - Details of the person discharging managerial responsibilities / person closely associated					
Name of natural person		Noel Quinn			
2 - Reason for the notification					
Position/status		Group Chief Executive			
Initial notification/amendment		Initial Notification			
3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
Full name of the entity		HSBC Holdings plc			
Legal Entity Identifier code		MLU0ZO3ML4LN2LL2TL39			
4 - Details of the transaction(s)					
Transaction(s) summary table					
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2023-02-27	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Acquisitions under the HSBC Share Plan 2011					

	£6.36	1,031,628	£6,558,059.20
Aggregated	£6.357	1,031,628	£6,558,059.20

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2023-02-27	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Disposal			£6.33	79,997	£506,197.90
Aggregated			£6.328	79,997	£506,197.90

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Georges Elhedery

2 - Reason for the notification

Position/status Group Chief Financial Officer

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2023-02-27	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Acquisitions under the HSBC Share Plan 2011			£6.36	364,042	£2,314,214.99
Aggregated			£6.357	364,042	£2,314,214.99

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
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2023-02-27	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Disposal			£6.33	52,907	£334,780.21
		Aggregated	£6.328	52,907	£334,780.21

1 - Details of the person discharging managerial responsibilities / person closely associated					
Name of natural person		Colin Bell			
2 - Reason for the notification					
Position/status		Chief Executive, HSBC Bank plc and HSBC Europe			
Initial notification/amendment		Initial Notification			
3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
Full name of the entity		HSBC Holdings plc			
Legal Entity Identifier code		MLU0ZO3ML4LN2LL2TL39			
4 - Details of the transaction(s)					
Transaction(s) summary table					
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2023-02-27	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Acquisitions under the HSBC Share Plan 2011			£6.36	197,281	£1,254,115.32
		Aggregated	£6.357	197,281	£1,254,115.32
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2023-02-27	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total

Disposal				
		£6.33	31,739	£200,835.22
	Aggregated	£6.328	31,739	£200,835.22

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Greg Guyett

2 - Reason for the notification

Position/status Chief Executive, Global Banking and Markets

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2023-02-27	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Acquisitions under the HSBC Share Plan 2011			£6.36	379,924	£2,415,176.87
Aggregated			£6.357	379,924	£2,415,176.87

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2023-02-27	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Disposal			£6.33	61,123	£386,768.68
Aggregated			£6.328	61,123	£386,768.68

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person John Hinshaw

2 - Reason for the notification

Position/status Group Chief Operating Officer

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)**Transaction(s) summary table**

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2023-02-27	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Acquisitions under the HSBC Share Plan 2011			£6.36	372,925	£2,370,684.22
Aggregated			£6.357	372,925	£2,370,684.22

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2023-02-27	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Disposal			£6.33	59,997	£379,643.68
Aggregated			£6.328	59,997	£379,643.68

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Pam Kaur

2 - Reason for the notification

Position/status	Group Chief Risk and Compliance Officer
Initial notification/amendment	Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity	HSBC Holdings plc
Legal Entity Identifier code	MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2023-02-27	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Acquisitions under the HSBC Share Plan 2011			£6.36	322,694	£2,051,365.76
Aggregated			£6.357	322,694	£2,051,365.76

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2023-02-27	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Disposal			£6.33	51,916	£328,509.44
Aggregated			£6.328	51,916	£328,509.44

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person	David Liao
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2 - Reason for the notification

Position/status	Co-Chief Executive, Asia-Pacific – The Hongkong and Shanghai Banking Corporation Limited
Initial notification/amendment	Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc
Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)**Transaction(s) summary table**

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2023-02-27	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction: Acquisitions under the HSBC Share Plan 2011			Price	Volume	Total
			£6.36	259,961	£1,652,572.08
Aggregated			£6.357	259,961	£1,652,572.08

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2023-02-27	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction: Disposal			Price	Volume	Total
			£6.33	13,612	£86,132.80
Aggregated			£6.328	13,612	£86,132.80

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Nuno Matos

2 - Reason for the notification

Position/status Chief Executive, Wealth and Personal Banking

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code

MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)**Transaction(s) summary table**

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2023-02-27	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Acquisitions under the HSBC Share Plan 2011			£6.36	334,315	£2,125,240.46
Aggregated			£6.357	334,315	£2,125,240.46

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2023-02-27	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Disposal			£6.33	17,166	£108,621.49
Aggregated			£6.328	17,166	£108,621.49

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Stephen Moss

2 - Reason for the notification

Position/status Regional Chief Executive, Middle East, North Africa and Turkey

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)**Transaction(s) summary table**

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2023-02-27	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Acquisitions under the HSBC Share Plan 2011			£6.36	175,299	£1,114,375.74
Aggregated			£6.357	175,299	£1,114,375.74

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Barry O'Byrne

2 - Reason for the notification

Position/status Chief Executive, Global Commercial Banking

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2023-02-27	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Acquisitions under the HSBC Share Plan 2011			£6.36	267,924	£1,703,192.87
Aggregated			£6.357	267,924	£1,703,192.87

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
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2023-02-27	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Disposal			£6.33	13,757	£87,050.32
		Aggregated	£6.328	13,757	£87,050.32

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Michael Roberts

2 - Reason for the notification

Position/status Chief Executive, HSBC USA and Americas

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2023-02-27	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Acquisitions under the HSBC Share Plan 2011			£6.36	465,240	£2,957,530.68
		Aggregated	£6.357	465,240	£2,957,530.68

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2023-02-27	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total

Disposal				
		£6.33	83,104	£525,858.09
	Aggregated	£6.328	83,104	£525,858.09

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Surendra Rosha

2 - Reason for the notification

Position/status Co-Chief Executive, Asia-Pacific – The Hongkong and Shanghai Banking Corporation Limited

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2023-02-27	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Acquisitions under the HSBC Share Plan 2011			£6.36	259,961	£1,652,572.08
Aggregated			£6.357	259,961	£1,652,572.08

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2023-02-27	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Disposal			£6.33	13,612	£86,132.80
Aggregated			£6.328	13,612	£86,132.80

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Ian Stuart

2 - Reason for the notification

Position/status Chief Executive, HSBC UK Bank plc

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)**Transaction(s) summary table**

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2023-02-27	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Acquisitions under the HSBC Share Plan 2011			£6.36	204,536	£1,300,235.35
Aggregated			£6.357	204,536	£1,300,235.35

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2023-02-27	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Acquisition under the UK Share Incentive Plan			£6.33	24	£151.85
Aggregated			£6.327	24	£151.85

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2023-02-27	Ordinary shares of	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound

	US\$0.50 each			
Nature of Transaction:		Price	Volume	Total
Disposal		£6.33	32,906	£208,219.66
	Aggregated	£6.328	32,906	£208,219.66

For any queries related to this notification, please contact:

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