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HSBC Holdings plc

Overseas Regulatory Announcement

The attached announcement has been released to the other stock exchanges on which HSBC Holdings plc is listed.

The Board of Directors of HSBC Holdings plc as at the date of this announcement comprises: Mark Tucker*, Noel Quinn, Geraldine Buckingham†, Rachel Duan†, Georges Elhedery, Carolyn Julie Fairbairn†, James Anthony Forese†, Steven Guggenheimer†, José Antonio Meade Kuribreña†, Kalpana Morparia†, Eileen K Murray†, David Nish† and Jackson Tai†.

* Non-executive Group Chairman

† Independent non-executive Director

Hong Kong Stock Code: 5

HSBC Holdings plc

Registered Office and Group Head Office:

8 Canada Square, London E14 5HQ, United Kingdom

Web: www.hsbc.com

Incorporated in England with limited liability. Registered in England: number 617987



NOTICE OF REDEMPTION

Dated 5 April 2023

**US\$2,000,000,000 3.950% Fixed Rate/Floating Rate Senior Unsecured Notes due 2024
(CUSIP No. 404280 BS7; ISIN: US404280BS77)* (the 'Fixed/Floating Rate Notes')**
**US\$2,000,000,000 Floating Rate Senior Unsecured Notes due 2024
(CUSIP No. 404280 BR9; ISIN: US404280BR94)* (the 'Floating Rate Notes' and, together
with the Fixed/Floating Rate Notes, the 'Securities')**

* No representation is made as to the correctness of such numbers either as printed on the Securities or as contained in this Notice of Redemption, and reliance may be placed only on the other identification numbers printed on the Securities, and the Optional Redemption (as defined below) shall not be affected by any defect in or omission of such numbers.

**To: The Holders of the Securities
The New York Stock Exchange**

NOTE: THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED HOLDERS AND BENEFICIAL OWNERS OF THE SECURITIES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS, AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE RE-TRANSMITTAL TO THE REGISTERED HOLDERS AND BENEFICIAL OWNERS OF THE SECURITIES IN A TIMELY MANNER.

The Securities have been issued pursuant to an indenture dated as of 26 August 2009 (as amended or supplemented from time to time, the '**Base Indenture**'), between HSBC Holdings plc, as issuer (the '**Issuer**'), The Bank of New York Mellon, London Branch, as trustee (the '**Trustee**'), and HSBC Bank USA, National Association, as paying agent and registrar ('**HSBC Bank USA**'), as supplemented and amended by a sixth supplemental indenture dated as of 18 May 2018 (the '**Sixth Supplemental Indenture**' and, together with the Base Indenture, the '**Indenture**') among the Issuer, the Trustee and HSBC Bank USA as paying agent, registrar and calculation agent. Capitalised terms used and not defined herein have the meanings ascribed to them in the Indenture.

The Issuer has elected to redeem the Securities in whole in accordance with the terms of the Indenture and the Securities (the '**Optional Redemption**').

Pursuant to Section 11.04 of the Base Indenture and Sections 2.01, 2.03, 2.04, 3.01, 4.01 and 5.01 of the Sixth Supplemental Indenture, the Issuer hereby provides notice of the following information relating to the Optional Redemption:

- The redemption date for the Securities shall be 18 May 2023 (the '**Redemption Date**').
- The redemption price for the Securities shall be US\$1,000 per US\$1,000 principal amount of the Securities (the '**Redemption Price**').
- Additionally, in accordance with the terms of the Indenture, as the Redemption Date is an Interest Payment Date:
 - i. all accrued but unpaid interest from (and including) 18 November 2022 to (but excluding) the Redemption Date will be payable to the holders of record of the Fixed/Floating Rate Notes as of 3 May 2023, the Regular Record Date (the '**Fixed/Floating Rate Notes Interest Payment**'); and
 - ii. all accrued but unpaid interest from (and including) 18 February 2023 to (but excluding) the Redemption Date will be payable to the holders of record of the Floating Rate Notes as of 3 May 2023, the Regular Record Date (the '**Floating Rate Notes Interest Payment**').
- Subject to any conditions and/or the limited circumstances contained in the Sixth

Notice of Redemption/2

Supplemental Indenture, on the Redemption Date the Redemption Price and the Fixed/Floating Rate Notes Interest Payment or the Floating Rate Notes Interest Payment, as applicable, shall become due and payable upon each such Security to be redeemed and interest thereon shall cease to accrue on or after such date.

- Securities should be surrendered at the registered office of HSBC Bank USA at 452 Fifth Avenue, New York, NY 10018.

Questions relating to this Notice of Redemption should be addressed to HSBC Bank USA via e-mail at CTLANYDealManagement@us.hsbc.com, at its registered office or via telephone at +1 201 217 8417.

IMPORTANT TAX INFORMATION

EXISTING FEDERAL INCOME TAX LAW MAY REQUIRE BACKUP WITHHOLDING OF 24% OF ANY PAYMENTS TO HOLDERS PRESENTING THEIR SECURITIES FOR PAYMENTS WHO HAVE FAILED TO FURNISH A TAXPAYER IDENTIFICATION NUMBER, CERTIFIED TO BE CORRECT UNDER PENALTY OF PERJURY ON A COMPLETE AND VALID INTERNAL REVENUE SERVICE ('IRS') FORM W-9 OR APPLICABLE FORM W-8 TO THE APPLICABLE PAYER OR WITHHOLDING AGENT. HOLDERS MAY ALSO BE SUBJECT TO A PENALTY OF \$50.00 FOR FAILURE TO PROVIDE SUCH NUMBER.

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Note to editors:

HSBC Holdings plc

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The HSBC Group serves customers worldwide from offices in 62 countries and territories in its geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US\$2,967bn at 31 December 2022, HSBC is one of the world's largest banking and financial services organisations.

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