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HSBC Holdings plc

Overseas Regulatory Announcement

The attached announcement has been released to the other stock exchanges on which HSBC Holdings plc is listed.

The Board of Directors of HSBC Holdings plc as at the date of this announcement comprises: Mark Tucker*, Noel Quinn, Rachel Duan†, Carolyn Julie Fairbairn†, James Anthony Forese†, Steven Guggenheimer†, Irene Lee†, José Antonio Meade Kuribreña†, Eileen K Murray†, David Nish†, Ewen Stevenson, Jackson Tai† and Pauline van der Meer Mohr†.

* Non-executive Group Chairman

† Independent non-executive Director

Hong Kong Stock Code: 5

HSBC Holdings plc

Registered Office and Group Head Office:

8 Canada Square, London E14 5HQ, United Kingdom

Web: www.hsbc.com

Incorporated in England with limited liability. Registered in England: number 617987

HSBC HOLDINGS PLC

17 March 2022

Notification of Transactions by Persons Discharging Managerial Responsibilities (“PDMRs”)

1. Annual Incentive awards (Performance Year 2017)

Deferred awards (the “Awards”) of US\$0.50 ordinary shares (the “Shares”) in HSBC Holdings plc (the “Company”) were granted in 2018 as a part of variable pay for the performance year ended 31 December 2017.

On 15 March 2022, tranches of the Awards granted in 2018 vested and the following transactions took place in London:

Directors

Name	Total number of Shares vested	Number of Shares sold at £4.788435 per Share ¹
Noel Quinn	21,504	10,107

Other PDMRs

Name	Total number of Shares vested	Number of Shares sold at £4.788435 per Share ¹
Colin Bell	14,943	7,024
Pam Kaur	15,631	7,347
Stephen Moss	13,660	4,709
Barry O’Byrne	7,692	3,111
Ian Stuart	13,488	6,340

¹ Includes shares sold to cover withholding tax.

The PDMRs are required to retain a number of Shares equivalent in value to those that vested under the Awards (net of tax liabilities) for twelve months from the original vesting date, with the exception of Stephen Moss and Barry O’Byrne who are subject to a six-month retention period.

2. Annual Incentive awards (Performance Year 2019)

Deferred awards (the “Awards”) of US\$0.50 ordinary shares (the “Shares”) in HSBC Holdings plc (the “Company”) were granted in 2020 as a part of variable pay for the performance year ended 31 December 2019.

On 15 March 2022, tranches of the Awards granted in 2020 vested and the following transactions took place in London:

Name	Total number of Shares vested	Number of Shares sold at £4.788435 per Share ¹
Nuno Matos	29,854	10,829

Stephen Moss	17,975	4,363
Michael Roberts	43,943	22,433
Surendra Rosha	20,298	3,045

¹ Includes shares sold to cover withholding tax.

The PDMRs are required to retain a number of Shares equivalent in value to those that vested under the Awards (net of tax liabilities) for twelve months from the original vesting date.

3. Annual Incentive awards (Performance Year 2020)

Deferred awards (the "Awards") of US\$0.50 ordinary shares (the "Shares") in HSBC Holdings plc (the "Company") were granted in 2021 as a part of variable pay for the performance year ended 31 December 2020.

On 16 March 2022, the first tranche of the Awards granted in 2021 vested and the following transactions took place in London:

Name	Total number of Shares vested	Number of Shares sold at £4.90382 per Share ¹
David Liao	18,753	2,813
Stephen Moss	19,168	770
Michael Roberts	46,879	23,932
Surendra Rosha	23,395	3,510

¹ Includes shares sold to cover withholding tax.

The PDMRs are required to retain a number of Shares equivalent in value to those that vested under the Awards (net of tax liabilities) for twelve months from the original vesting date, with the exception of David Liao who is subject to a six-month retention period.

For the purpose of the below disclosures, the value of the Awards which vested on 15 and 16 March 2022 has been calculated using the closing Share price on the London Stock Exchange on 11 March 2022 of £4.7965.

The following disclosures are made in accordance with the UK version of the EU Market Abuse Regulation 596/2014.

1 - Details of the person discharging managerial responsibilities / person closely associated	
Name of natural person	Noel Quinn
2 - Reason for the notification	
Position/status	Group Chief Executive
Initial notification/amendment	Initial Notification
3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
Full name of the entity	HSBC Holdings plc
Legal Entity Identifier code	MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)**Transaction(s) summary table**

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2022-03-15	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Acquisition under the HSBC Share Plan 2011			£4.80	21,504	£103,143.94
Aggregated			£4.796	21,504	£103,143.94

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2022-03-15	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Disposal			£4.79	10,107	£48,396.71
Aggregated			£4.788	10,107	£48,396.71

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Colin Bell

2 - Reason for the notification

Position/status Chief Executive, HSBC Bank plc and HSBC Europe

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)**Transaction(s) summary table**

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2022-03-15	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound	
Nature of Transaction:			Price	Volume	Total
Acquisition under the HSBC Share Plan 2011			£4.80	14,943	£71,674.10
Aggregated			£4.796	14,943	£71,674.10

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2022-03-15	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound	
Nature of Transaction:			Price	Volume	Total
Disposal			£4.79	7,024	£33,633.97
Aggregated			£4.788	7,024	£33,633.97

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Pam Kaur

2 - Reason for the notification

Position/status Group Chief Risk and Compliance Officer

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2022-03-15	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound	
Nature of Transaction:			Price	Volume	Total

Acquisition under the HSBC Share Plan 2011				
		£4.80	15,631	£74,974.09
	Aggregated	£4.796	15,631	£74,974.09

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2022-03-15	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Disposal					
			£4.79	7,347	£35,180.63
Aggregated			£4.788	7,347	£35,180.63

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person David Liao

2 - Reason for the notification

Position/status Co-Chief Executive, Asia-Pacific – The Hongkong and Shanghai Banking Corporation Limited

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2022-03-16	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Acquisitions under the HSBC Share Plan 2011					
			£4.80	18,753	£89,948.76
Aggregated			£4.796	18,753	£89,948.76

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2022-03-16	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound	
Nature of Transaction:			Price	Volume	Total
Disposal			£4.90	2,813	£13,794.45
Aggregated			£4.904	2,813	£13,794.45

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Nuno Matos

2 - Reason for the notification

Position/status Chief Executive, Wealth and Personal Banking

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2022-03-15	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound	
Nature of Transaction:			Price	Volume	Total
Acquisition under the HSBC Share Plan 2011			£4.80	29,854	£143,194.71
Aggregated			£4.796	29,854	£143,194.71

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2022-03-15	Ordinary shares of	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound

	US\$0.50 each			
Nature of Transaction: Disposal			Price	Volume
			£4.79	10,829
	Aggregated		£4.788	10,829
			Total	£51,853.96
				£51,853.96

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Stephen Moss

2 - Reason for the notification

Position/status Regional Chief Executive, Middle East, North Africa and Turkey

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2022-03-15	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound
Nature of Transaction: Acquisition under the HSBC Share Plan 2011			Price	Volume
			£4.80	31,635
	Aggregated		£4.796	31,635
			Total	£151,737.28

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2022-03-15	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound
Nature of Transaction: Disposal			Price	Volume
			£4.79	9,072
				Total

		Aggregated	£4.788	9,072	£43,440.68
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2022-03-16	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Acquisition under the HSBC Share Plan 2011			£4.80	19,168	£91,939.31
Aggregated			£4.796	19,168	£91,939.31
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2022-03-16	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Disposal			£4.90	770	£3,775.94
Aggregated			£4.904	770	£3,775.94

1 - Details of the person discharging managerial responsibilities / person closely associated				
Name of natural person	Barry O'Byrne			
2 - Reason for the notification				
Position/status	Chief Executive, Global Commercial Banking			
Initial notification/amendment	Initial Notification			
3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor				
Full name of the entity	HSBC Holdings plc			
Legal Entity Identifier code	MLU0ZO3ML4LN2LL2TL39			
4 - Details of the transaction(s)				
Transaction(s) summary table				
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2022-03-15	Ordinary shares of	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound

	US\$0.50 each			
Nature of Transaction:			Price	Volume
Acquisition under the HSBC Share Plan 2011				Total
			£4.80	7,692
		Aggregated	£4.796	7,692
				£36,894.68
				£36,894.68

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2022-03-15	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound
Nature of Transaction:			Price	Volume
Disposal				Total
			£4.79	3,111
		Aggregated	£4.788	3,111
				£14,896.82
				£14,896.82

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Michael Roberts

2 - Reason for the notification

Position/status Chief Executive, HSBC USA and Americas

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2022-03-15	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound
Nature of Transaction:			Price	Volume
Acquisition under the HSBC Share Plan 2011				Total
			£4.80	43,943
				£210,772.60

		Aggregated	£4.796	43,943	£210,772.60
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2022-03-15	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Disposal			£4.79	22,433	£107,418.96
			Aggregated	£4.788	22,433
					£107,418.96
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2022-03-16	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Acquisition under the HSBC Share Plan 2011			£4.80	46,879	£224,855.12
			Aggregated	£4.796	46,879
					£224,855.12
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2022-03-16	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Disposal			£4.90	23,932	£117,358.22
			Aggregated	£4.904	23,932
					£117,358.22

1 - Details of the person discharging managerial responsibilities / person closely associated	
Name of natural person	Surendra Rosha
2 - Reason for the notification	
Position/status	Co-Chief Executive, Asia-Pacific – The Hongkong and Shanghai Banking Corporation Limited
Initial notification/amendment	Initial Notification
3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	

Full name of the entity

HSBC Holdings plc

Legal Entity Identifier code

MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2022-03-15	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Acquisition under the HSBC Share Plan 2011			£4.80	20,298	£97,359.36
Aggregated			£4.796	20,298	£97,359.36

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2022-03-15	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Disposal			£4.79	3,045	£14,580.78
Aggregated			£4.788	3,045	£14,580.78

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2022-03-16	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Acquisition under the HSBC Share Plan 2011			£4.80	23,395	£112,214.12
Aggregated			£4.796	23,395	£112,214.12

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2022-03-16	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Disposal					

		£4.90	3,510	£17,212.41
	Aggregated	£4.904	3,510	£17,212.41

1 - Details of the person discharging managerial responsibilities / person closely associated					
Name of natural person		Ian Stuart			
2 - Reason for the notification					
Position/status		Chief Executive, HSBC UK Bank plc			
Initial notification/amendment		Initial Notification			
3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
Full name of the entity		HSBC Holdings plc			
Legal Entity Identifier code		MLU0ZO3ML4LN2LL2TL39			
4 - Details of the transaction(s)					
Transaction(s) summary table					
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2022-03-15	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound	
Nature of Transaction:			Price	Volume	Total
Acquisition under the HSBC Share Plan 2011			£4.80	13,488	£64,695.19
Aggregated			£4.796	13,488	£64,695.19
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2022-03-15	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound	
Nature of Transaction:			Price	Volume	Total
Disposal			£4.79	6,340	£30,358.68
Aggregated			£4.788	6,340	£30,358.68

For any queries related to this notification, please contact:

Bayo Adeyeye
Corporate Governance & Secretariat
+44 (0) 203 359 2160