



HSBC HOLDINGS PLC

17 March 2022

Notification of Transactions by Persons Discharging Managerial Responsibilities (“PDMRs”)

1. Annual Incentive awards (Performance Year 2017)

Deferred awards (the “Awards”) of US\$0.50 ordinary shares (the “Shares”) in HSBC Holdings plc (the “Company”) were granted in 2018 as a part of variable pay for the performance year ended 31 December 2017.

On 15 March 2022, tranches of the Awards granted in 2018 vested and the following transactions took place in London:

Directors

| Name | Total number of Shares vested | Number of Shares sold at £4.788435 per Share ¹ |
|------------|-------------------------------|---|
| Noel Quinn | 21,504 | 10,107 |

Other PDMRs

| Name | Total number of Shares vested | Number of Shares sold at £4.788435 per Share ¹ |
|---------------|-------------------------------|---|
| Colin Bell | 14,943 | 7,024 |
| Pam Kaur | 15,631 | 7,347 |
| Stephen Moss | 13,660 | 4,709 |
| Barry O’Byrne | 7,692 | 3,111 |
| Ian Stuart | 13,488 | 6,340 |

¹ Includes shares sold to cover withholding tax.

The PDMRs are required to retain a number of Shares equivalent in value to those that vested under the Awards (net of tax liabilities) for twelve months from the original vesting date, with the exception of Stephen Moss and Barry O’Byrne who are subject to a six-month retention period.

2. Annual Incentive awards (Performance Year 2019)

Deferred awards (the “Awards”) of US\$0.50 ordinary shares (the “Shares”) in HSBC Holdings plc (the “Company”) were granted in 2020 as a part of variable pay for the performance year ended 31 December 2019.

On 15 March 2022, tranches of the Awards granted in 2020 vested and the following transactions took place in London:

| Name | Total number of Shares vested | Number of Shares sold at £4.788435 per Share ¹ |
|------------|-------------------------------|---|
| Nuno Matos | 29,854 | 10,829 |

| | | |
|-----------------|--------|--------|
| Stephen Moss | 17,975 | 4,363 |
| Michael Roberts | 43,943 | 22,433 |
| Surendra Rosha | 20,298 | 3,045 |

¹ Includes shares sold to cover withholding tax.

The PDMRs are required to retain a number of Shares equivalent in value to those that vested under the Awards (net of tax liabilities) for twelve months from the original vesting date.

3. Annual Incentive awards (Performance Year 2020)

Deferred awards (the "Awards") of US\$0.50 ordinary shares (the "Shares") in HSBC Holdings plc (the "Company") were granted in 2021 as a part of variable pay for the performance year ended 31 December 2020.

On 16 March 2022, the first tranche of the Awards granted in 2021 vested and the following transactions took place in London:

| Name | Total number of Shares vested | Number of Shares sold at £4.90382 per Share ¹ |
|-----------------|-------------------------------|--|
| David Liao | 18,753 | 2,813 |
| Stephen Moss | 19,168 | 770 |
| Michael Roberts | 46,879 | 23,932 |
| Surendra Rosha | 23,395 | 3,510 |

¹ Includes shares sold to cover withholding tax.

The PDMRs are required to retain a number of Shares equivalent in value to those that vested under the Awards (net of tax liabilities) for twelve months from the original vesting date, with the exception of David Liao who is subject to a six-month retention period.

For the purpose of the below disclosures, the value of the Awards which vested on 15 and 16 March 2022 has been calculated using the closing Share price on the London Stock Exchange on 11 March 2022 of £4.7965.

The following disclosures are made in accordance with the UK version of the EU Market Abuse Regulation 596/2014.

| 1 - Details of the person discharging managerial responsibilities / person closely associated | |
|---|-----------------------|
| Name of natural person | Noel Quinn |
| 2 - Reason for the notification | |
| Position/status | Group Chief Executive |
| Initial notification/amendment | Initial Notification |
| 3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | |
| Full name of the entity | HSBC Holdings plc |
| Legal Entity Identifier code | MLU0ZO3ML4LN2LL2TL39 |

4 - Details of the transaction(s)**Transaction(s) summary table**

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency |
|--|----------------------------------|---------------------|---|---------------|---------------------|
| 2022-03-15 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | GBP – British Pound |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition under the HSBC Share Plan 2011 | | | £4.80 | 21,504 | £103,143.94 |
| Aggregated | | | £4.796 | 21,504 | £103,143.94 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency |
|-------------------------------|----------------------------------|---------------------|---|---------------|---------------------|
| 2022-03-15 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | GBP – British Pound |
| Nature of Transaction: | | | Price | Volume | Total |
| Disposal | | | £4.79 | 10,107 | £48,396.71 |
| Aggregated | | | £4.788 | 10,107 | £48,396.71 |

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Colin Bell

2 - Reason for the notification

Position/status Chief Executive, HSBC Bank plc and HSBC Europe

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)**Transaction(s) summary table**

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|--|----------------------------------|---------------------|---|---------------------|-------------------|
| 2022-03-15 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | GBP – British Pound | |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition under the HSBC Share Plan 2011 | | | £4.80 | 14,943 | £71,674.10 |
| Aggregated | | | £4.796 | 14,943 | £71,674.10 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|-------------------------------|----------------------------------|---------------------|---|---------------------|-------------------|
| 2022-03-15 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | GBP – British Pound | |
| Nature of Transaction: | | | Price | Volume | Total |
| Disposal | | | £4.79 | 7,024 | £33,633.97 |
| Aggregated | | | £4.788 | 7,024 | £33,633.97 |

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Pam Kaur

2 - Reason for the notification

Position/status Group Chief Risk and Compliance Officer

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|-------------------------------|----------------------------------|---------------------|---|---------------------|--------------|
| 2022-03-15 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | GBP – British Pound | |
| Nature of Transaction: | | | Price | Volume | Total |

| | | | | |
|--|-------------------|---------------|---------------|-------------------|
| Acquisition under the HSBC Share Plan 2011 | | | | |
| | | £4.80 | 15,631 | £74,974.09 |
| | Aggregated | £4.796 | 15,631 | £74,974.09 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency |
|-------------------------------|----------------------------------|---------------------|---|---------------|---------------------|
| 2022-03-15 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | GBP – British Pound |
| Nature of Transaction: | | | Price | Volume | Total |
| Disposal | | | £4.79 | 7,347 | £35,180.63 |
| Aggregated | | | £4.788 | 7,347 | £35,180.63 |

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person David Liao

2 - Reason for the notification

Position/status Co-Chief Executive, Asia-Pacific – The Hongkong and Shanghai Banking Corporation Limited

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency |
|---|----------------------------------|---------------------|---|---------------|---------------------|
| 2022-03-16 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | GBP – British Pound |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisitions under the HSBC Share Plan 2011 | | | £4.80 | 18,753 | £89,948.76 |
| Aggregated | | | £4.796 | 18,753 | £89,948.76 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|-------------------------------|----------------------------------|---------------------|---|---------------------|-------------------|
| 2022-03-16 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | GBP – British Pound | |
| Nature of Transaction: | | | Price | Volume | Total |
| Disposal | | | £4.90 | 2,813 | £13,794.45 |
| Aggregated | | | £4.904 | 2,813 | £13,794.45 |

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Nuno Matos

2 - Reason for the notification

Position/status Chief Executive, Wealth and Personal Banking

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|--|----------------------------------|---------------------|---|---------------------|--------------------|
| 2022-03-15 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | GBP – British Pound | |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition under the HSBC Share Plan 2011 | | | £4.80 | 29,854 | £143,194.71 |
| Aggregated | | | £4.796 | 29,854 | £143,194.71 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency |
|---------------------|----------------------|---------------------|---|---------------------|
| 2022-03-15 | Ordinary shares of | GB0005405286 | London Stock Exchange, Main Market (XLON) | GBP – British Pound |

| | | | | | |
|--|-------------------|--|---------------|---------------|-------------------|
| | US\$0.50 each | | | | |
| Nature of Transaction: Disposal | | | Price | Volume | Total |
| | | | £4.79 | 10,829 | £51,853.96 |
| | Aggregated | | £4.788 | 10,829 | £51,853.96 |

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Stephen Moss

2 - Reason for the notification

Position/status Regional Chief Executive, Middle East, North Africa and Turkey

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|--|----------------------------------|---------------------|---|---------------------|--------------------|
| 2022-03-15 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | GBP – British Pound | |
| Nature of Transaction: Acquisition under the HSBC Share Plan 2011 | | | Price | Volume | Total |
| | | | £4.80 | 31,635 | £151,737.28 |
| | Aggregated | | £4.796 | 31,635 | £151,737.28 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|--|----------------------------------|---------------------|---|---------------------|--------------|
| 2022-03-15 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | GBP – British Pound | |
| Nature of Transaction: Disposal | | | Price | Volume | Total |
| | | | £4.79 | 9,072 | £43,440.68 |
| | | | | | |

| | | Aggregated | £4.788 | 9,072 | £43,440.68 |
|--|----------------------------------|---------------------|---|---------------|---------------------|
| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency |
| 2022-03-16 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | GBP – British Pound |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition under the HSBC Share Plan 2011 | | | £4.80 | 19,168 | £91,939.31 |
| Aggregated | | | £4.796 | 19,168 | £91,939.31 |
| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency |
| 2022-03-16 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | GBP – British Pound |
| Nature of Transaction: | | | Price | Volume | Total |
| Disposal | | | £4.90 | 770 | £3,775.94 |
| Aggregated | | | £4.904 | 770 | £3,775.94 |

| 1 - Details of the person discharging managerial responsibilities / person closely associated | | | | |
|--|--|---------------------|---|---------------------|
| Name of natural person | Barry O'Byrne | | | |
| 2 - Reason for the notification | | | | |
| Position/status | Chief Executive, Global Commercial Banking | | | |
| Initial notification/amendment | Initial Notification | | | |
| 3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | |
| Full name of the entity | HSBC Holdings plc | | | |
| Legal Entity Identifier code | MLU0ZO3ML4LN2LL2TL39 | | | |
| 4 - Details of the transaction(s) | | | | |
| Transaction(s) summary table | | | | |
| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency |
| 2022-03-15 | Ordinary shares of | GB0005405286 | London Stock Exchange, Main Market (XLON) | GBP – British Pound |

| | | | | |
|--|---------------|-------------------|---------------|-------------------|
| | US\$0.50 each | | | |
| Nature of Transaction: | | | Price | Volume |
| Acquisition under the HSBC Share Plan 2011 | | | | Total |
| | | | £4.80 | 7,692 |
| | | Aggregated | £4.796 | 7,692 |
| | | | | £36,894.68 |
| | | | | £36,894.68 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency |
|-------------------------------|----------------------------------|---------------------|---|---------------------|
| 2022-03-15 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | GBP – British Pound |
| Nature of Transaction: | | | Price | Volume |
| Disposal | | | | Total |
| | | | £4.79 | 3,111 |
| | | Aggregated | £4.788 | 3,111 |
| | | | | £14,896.82 |
| | | | | £14,896.82 |

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Michael Roberts

2 - Reason for the notification

Position/status Chief Executive, HSBC USA and Americas

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency |
|--|----------------------------------|---------------------|---|---------------------|
| 2022-03-15 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | GBP – British Pound |
| Nature of Transaction: | | | Price | Volume |
| Acquisition under the HSBC Share Plan 2011 | | | | Total |
| | | | £4.80 | 43,943 |
| | | | | £210,772.60 |

| | | Aggregated | £4.796 | 43,943 | £210,772.60 | |
|--|----------------------------------|---------------------|---|--------|---------------------|-------------|
| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency | |
| 2022-03-15 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | GBP – British Pound | |
| Nature of Transaction: | | | Price | Volume | Total | |
| Disposal | | | £4.79 | 22,433 | £107,418.96 | |
| | | | Aggregated | £4.788 | 22,433 | £107,418.96 |
| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency | |
| 2022-03-16 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | GBP – British Pound | |
| Nature of Transaction: | | | Price | Volume | Total | |
| Acquisition under the HSBC Share Plan 2011 | | | £4.80 | 46,879 | £224,855.12 | |
| | | | Aggregated | £4.796 | 46,879 | £224,855.12 |
| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency | |
| 2022-03-16 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | GBP – British Pound | |
| Nature of Transaction: | | | Price | Volume | Total | |
| Disposal | | | £4.90 | 23,932 | £117,358.22 | |
| | | | Aggregated | £4.904 | 23,932 | £117,358.22 |

| 1 - Details of the person discharging managerial responsibilities / person closely associated | |
|---|--|
| Name of natural person | Surendra Rosha |
| 2 - Reason for the notification | |
| Position/status | Co-Chief Executive, Asia-Pacific – The Hongkong and Shanghai Banking Corporation Limited |
| Initial notification/amendment | Initial Notification |
| 3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | |

Full name of the entity

HSBC Holdings plc

Legal Entity Identifier code

MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency |
|--|----------------------------------|---------------------|---|---------------|---------------------|
| 2022-03-15 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | GBP – British Pound |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition under the HSBC Share Plan 2011 | | | £4.80 | 20,298 | £97,359.36 |
| Aggregated | | | £4.796 | 20,298 | £97,359.36 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency |
|-------------------------------|----------------------------------|---------------------|---|---------------|---------------------|
| 2022-03-15 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | GBP – British Pound |
| Nature of Transaction: | | | Price | Volume | Total |
| Disposal | | | £4.79 | 3,045 | £14,580.78 |
| Aggregated | | | £4.788 | 3,045 | £14,580.78 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency |
|--|----------------------------------|---------------------|---|---------------|---------------------|
| 2022-03-16 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | GBP – British Pound |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition under the HSBC Share Plan 2011 | | | £4.80 | 23,395 | £112,214.12 |
| Aggregated | | | £4.796 | 23,395 | £112,214.12 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency |
|-------------------------------|----------------------------------|---------------------|---|---------------|---------------------|
| 2022-03-16 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | GBP – British Pound |
| Nature of Transaction: | | | Price | Volume | Total |
| Disposal | | | | | |

| | | | | |
|--|-------------------|---------------|--------------|-------------------|
| | | £4.90 | 3,510 | £17,212.41 |
| | Aggregated | £4.904 | 3,510 | £17,212.41 |

| | | | | |
|--|-----------------------------------|----------------------------|---|---------------------|
| 1 - Details of the person discharging managerial responsibilities / person closely associated | | | | |
| Name of natural person | Ian Stuart | | | |
| 2 - Reason for the notification | | | | |
| Position/status | Chief Executive, HSBC UK Bank plc | | | |
| Initial notification/amendment | Initial Notification | | | |
| 3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | |
| Full name of the entity | HSBC Holdings plc | | | |
| Legal Entity Identifier code | MLU0ZO3ML4LN2LL2TL39 | | | |
| 4 - Details of the transaction(s) | | | | |
| Transaction(s) summary table | | | | |
| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency |
| 2022-03-15 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | GBP – British Pound |
| Nature of Transaction: | | | Price | Volume |
| Acquisition under the HSBC Share Plan 2011 | | | | Total |
| | | | £4.80 | 13,488 |
| Aggregated | | | £4.796 | 13,488 |
| £64,695.19 | | | | |
| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency |
| 2022-03-15 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | GBP – British Pound |
| Nature of Transaction: | | | Price | Volume |
| Disposal | | | | Total |
| | | | £4.79 | 6,340 |
| Aggregated | | | £4.788 | 6,340 |
| £30,358.68 | | | | |

For any queries related to this notification, please contact:

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