

10 June 2022

## HSBC HOLDINGS PLC STATEMENT ON RESOLVABILITY ASSESSMENT FRAMEWORK

HSBC Holdings plc (HSBC) has today released a public disclosure document regarding its preparedness for resolution, as required under the Bank of England's Resolvability Assessment Framework (RAF).

The disclosure summarises HSBC's progress to meet the three resolvability outcomes as set out in the RAF: 1) to have adequate financial resources in the context of resolution; 2) to be able to continue to do business through resolution and restructuring; and 3) to be able to coordinate and communicate effectively within the firm and with the authorities and markets so that resolution and subsequent restructuring are orderly.

Please click on the following link to view HSBC's public disclosure: <a href="http://www.rns-pdf.londonstockexchange.com/rns/44790\_1-2022-6-10.pdf">http://www.rns-pdf.londonstockexchange.com/rns/44790\_1-2022-6-10.pdf</a>

HSBC's public disclosure can also be found at <a href="https://www.hsbc.com/investors/results-and-announcements/all-reporting">https://www.hsbc.com/investors/results-and-announcements/all-reporting</a>

The Bank of England's resolvability assessment of major UK banks can be found at <a href="https://www.bankofengland.co.uk/financial-stability/Resolution/resolvability-assessment-framework/resolvability-assessment-of-major-uk-banks-2022">https://www.bankofengland.co.uk/financial-stability/Resolution/resolvability-assessment-of-major-uk-banks-2022</a>.

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## Note to editors:

## **HSBC** Holdings plc

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The HSBC Group serves customers worldwide from offices in 64 countries and territories in its geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US\$3,022bn at 31 March 2022, HSBC is one of the world's largest banking and financial services organisations.

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