



26 January 2022

HSBC HOLDINGS PLC RETIREMENT OF DIRECTORS

HSBC Holdings plc (the 'Company') announces that Pauline van der Meer Mohr and Irene Lee will retire from the Board at the conclusion of the Company's Annual General Meeting to be held on Friday, 29 April 2022.

The Group Chairman and the Board would like to express their thanks to both Pauline and Irene for their important contributions to the Board and its Committees during their tenure, in particular to the Group Remuneration Committee, which has been led by Pauline as Chair since 2016.

The Company will provide an update in due course in relation to Pauline's successor as Chair of the Group Remuneration Committee.

Irene Lee will remain on the boards of the Company's subsidiaries, as an independent non-executive director of The Hongkong and Shanghai Banking Corporation Limited and independent non-executive chair of Hang Seng Bank Limited.

In accordance with Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the Company confirms that there are no matters which need to be brought to the attention of shareholders of the Company in connection with the retirement of Pauline van der Meer Mohr or Irene Lee from the Board.

For the purposes of section 430(2B) of the Companies Act 2006, each Director will receive their pro rata entitlement to non-executive Director fees for the month of April 2022 and are not entitled to any payments for loss of office.

For and on behalf of
HSBC Holdings plc

Aileen Taylor
Group Company Secretary and Chief Governance Officer

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The Board of Directors of HSBC Holdings plc as at the date of this announcement is:

Mark Tucker*, Noel Quinn, Rachel Duan†, Carolyn Julie Fairbairn†, James Anthony Forese†, Steven Guggenheimer†, Irene Lee†, José Antonio Meade Kuribreña†, Eileen K Murray†, David Nish†, Ewen Stevenson, Jackson Tai† and Pauline van der Meer Mohr†.

* Non-executive Group Chairman

† Independent non-executive Director

HSBC Holdings plc

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The HSBC Group serves customers worldwide from offices in 64 countries and territories in its geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US\$2,969bn at 30 September 2021, HSBC is one of the world's largest banking and financial services organisations.

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