

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this document, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this document.



HSBC Holdings plc

Overseas Regulatory Announcement

The attached announcement has been released to the other stock exchanges on which HSBC Holdings plc is listed.

The Board of Directors of HSBC Holdings plc as at the date of this announcement comprises: Mark Tucker*, Noel Quinn, Laura Cha†, Henri de Castries†, James Anthony Forese†, Steven Guggenheimer†, Irene Lee†, José Antonio Meade Kuribreña†, Heidi Miller†, David Nish†, Ewen Stevenson, Jackson Tai† and Pauline van der Meer Mohr†.

* Non-executive Group Chairman

† Independent non-executive Director

Hong Kong Stock Code: 5

HSBC Holdings plc

Registered Office and Group Head Office:

8 Canada Square, London E14 5HQ, United Kingdom

Web: www.hsbc.com

Incorporated in England with limited liability. Registered in England: number 617987



HSBC HOLDINGS PLC

1 May 2020

Notification of Transactions by Persons Discharging Managerial Responsibilities (“PDMRs”)

On 11 and 13 March 2020, HSBC Holdings plc (the “Company”) announced various vestings of Deferred awards (the “Awards”) of US\$0.50 ordinary shares (the “Shares”). The vestings included additional Shares issued in lieu of the 2019 4th interim dividend (the “Dividend”). On 31 March 2020 the Company announced the cancellation of the Dividend. The additional Shares issued on 11 and 13 March 2020 will now be deducted from future vestings as follows:

1. Annual Incentive awards (Performance Year 2016)

Directors

Name	Additional Shares being deducted from future vestings
Noel Quinn	2,626

Other PDMRs

Name	Additional Shares being deducted from future vestings
Georges Elhedery	1,365
Pam Kaur	2,005
Paulo Maia	1,183
Stephen Moss	1,294
Charlie Nunn	725
Barry O’Byrne	453
Ian Stuart	1,708
Peter Wong	2,284

2. Replacement Awards*

Other PDMRs

Name	Additional Shares being deducted from future vestings
Barry O’Byrne	185

3. Group Performance Share Plan awards (Performance Year 2014)*

Other PDMRs

Name	Additional Shares being deducted from future vestings
Pam Kaur	607
Peter Wong	1,517

4. Group Performance Share awards (Performance Year 2014)*

Directors

Name	Additional Shares being deducted from future vestings
Noel Quinn	639

Other PDMRs

Name	Additional Shares being deducted from future vestings
Paulo Maia	381
Stephen Moss	581
Charlie Nunn	372

* These awards are fully vested. The additional shares will be deducted from other awards held.

The following disclosures are made in accordance with Article 19 of the EU Market Abuse Regulation 596/2014.

1 - Details of the person discharging managerial responsibilities / person closely associated					
Name of natural person	Noel Quinn				
2 - Reason for the notification					
Position/status	Group Chief Executive				
Initial notification/amendment	Initial Notification				
3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
Full name of the entity	HSBC Holdings plc				
Legal Entity Identifier code	MLU0ZO3ML4LN2LL2TL39				
4 - Details of the transaction(s)					
Transaction(s) summary table					
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2020-04-29	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	USD – United States Dollar	
Nature of Transaction:			Price	Volume	Total

Reduction in awards				
		US\$0.00	3,265	US\$0.00
	Aggregated	US\$0.00	3,265	US\$0.00

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Georges Elhedery

2 - Reason for the notification

Position/status Co-Head of Global Banking and Markets

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2020-04-29	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Transaction:			Price	Volume	Total
Reduction in awards			US\$0.00	1,365	US\$0.00
Aggregated			US\$0.00	1,365	US\$0.00

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Pam Kaur

2 - Reason for the notification

Position/status Group Chief Risk Officer

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity	HSBC Holdings plc
Legal Entity Identifier code	MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2020-04-29	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Transaction:			Price	Volume	Total
Reduction in awards			US\$0.00	2,612	US\$0.00
Aggregated			US\$0.00	2,612	US\$0.00

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Paulo Maia

2 - Reason for the notification

Position/status Chief Executive, Latin America, HSBC and Executive Chairman, HSBC Mexico

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity	HSBC Holdings plc
Legal Entity Identifier code	MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2020-04-29	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Transaction:			Price	Volume	Total
Reduction in awards			US\$0.00	1,564	US\$0.00
Aggregated			US\$0.00	1,564	US\$0.00

1 - Details of the person discharging managerial responsibilities / person closely associated					
Name of natural person		Stephen Moss			
2 - Reason for the notification					
Position/status		Regional Chief Executive for Europe; the Middle East, North Africa and Turkey; Latin America; and Canada			
Initial notification/amendment		Initial Notification			
3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
Full name of the entity		HSBC Holdings plc			
Legal Entity Identifier code		MLU0ZO3ML4LN2LL2TL39			
4 - Details of the transaction(s)					
Transaction(s) summary table					
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2020-04-29	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Transaction: Reduction in awards			Price	Volume	Total
			US\$0.00	1,875	US\$0.00
Aggregated			US\$0.00	1,875	US\$0.00

1 - Details of the person discharging managerial responsibilities / person closely associated				
Name of natural person		Charlie Nunn		
2 - Reason for the notification				
Position/status		Chief Executive, Wealth and Personal Banking		
Initial notification/amendment		Initial Notification		
3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor				
Full name of the entity		HSBC Holdings plc		
Legal Entity Identifier code		MLU0ZO3ML4LN2LL2TL39		
4 - Details of the transaction(s)				

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2020-04-29	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Transaction:			Price	Volume	Total
Reduction in awards			US\$0.00	1,097	US\$0.00
Aggregated			US\$0.00	1,097	US\$0.00

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Barry O'Byrne

2 - Reason for the notification

Position/status Chief Executive, Global Commercial Banking

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)**Transaction(s) summary table**

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2020-04-29	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Transaction:			Price	Volume	Total
Reduction in awards			US\$0.00	638	US\$0.00
Aggregated			US\$0.00	638	US\$0.00

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Ian Stuart

2 - Reason for the notification

Position/status CEO, HSBC UK Bank plc

Initial notification/amendment	Initial Notification				
3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
Full name of the entity	HSBC Holdings plc				
Legal Entity Identifier code	MLU0ZO3ML4LN2LL2TL39				
4 - Details of the transaction(s)					
Transaction(s) summary table					
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2020-04-29	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Transaction:			Price	Volume	Total
Reduction in awards					
			US\$0.00	1,708	US\$0.00
Aggregated			US\$0.00	1,708	US\$0.00

1 - Details of the person discharging managerial responsibilities / person closely associated					
Name of natural person	Peter Wong				
2 - Reason for the notification					
Position/status	Deputy Chairman and Chief Executive, The Hongkong and Shanghai Banking Corporation Limited				
Initial notification/amendment	Initial Notification				
3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
Full name of the entity	HSBC Holdings plc				
Legal Entity Identifier code	MLU0ZO3ML4LN2LL2TL39				
4 - Details of the transaction(s)					
Transaction(s) summary table					
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency

2020-04-29	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Transaction:			Price	Volume	Total
Reduction in awards			US\$0.00	3,801	US\$0.00
		Aggregated	US\$0.00	3,801	US\$0.00

For any queries related to this notification, please contact:

Larissa Wilson
Shareholder Services
020 7991 0595