

HSBC HOLDINGS PLC

1 May 2020

Notification of Transactions by Persons Discharging Managerial Responsibilities ("PDMRs")

On 11 and 13 March 2020, HSBC Holdings plc (the "Company") announced various vestings of Deferred awards (the "Awards") of US\$0.50 ordinary shares (the "Shares"). The vestings included additional Shares issued in lieu of the 2019 4th interim dividend (the "Dividend"). On 31 March 2020 the Company announced the cancellation of the Dividend. The additional Shares issued on 11 and 13 March 2020 will now be deducted from future vestings as follows:

1. Annual Incentive awards (Performance Year 2016)

Directors

Name	Additional Shares being deducted from future vestings			
Noel Quinn	2,626			

Other PDMRs

Name	Additional Shares being deducted from future vestings			
Georges Elhedery	1,365			
Pam Kaur	2,005			
Paulo Maia	1,183			
Stephen Moss	1,294			
Charlie Nunn	725			
Barry O'Byrne	453			
lan Stuart	1,708			
Peter Wong	2,284			

2. <u>Replacement Awards*</u>

Other PDMRs

Name	Additional Shares being deducted from future vestings		
Barry O'Byrne	185		

3. Group Performance Share Plan awards (Performance Year 2014)*

Other PDMRs

Name	Additional Shares being deducted from future vestings			
Pam Kaur	607			
Peter Wong	1,517			

4. Group Performance Share awards (Performance Year 2014)*

Directors

Name	Additional Shares being deducted from future vestings
Noel Quinn	639

Other PDMRs

Name	Additional Shares being deducted from future vestings
Paulo Maia	381
Stephen Moss	581
Charlie Nunn	372

* These awards are fully vested. The additional shares will be deducted from other awards held.

The following disclosures are made in accordance with Article 19 of the EU Market Abuse Regulation 596/2014.

1 - Details of the person discharging managerial responsibilities / person closely associated						
Name of natural	person		Noel Quinn			
2 - Reason for th	e notification					
Position/status	Position/status Group Chief Executive					
Initial notification	n/amendment		Initial Notification			
3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
Full name of the	entity		HSBC Holdings plc			
Legal Entity Iden	Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39					
4 - Details of the	transaction(s)					
Transaction(s) summary table						
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency		
2020-04-29	Ordinary shares of	GB0005405286	London Stock Exchange, Main	USD – United States Dollar		

Market (XLON)

Volume

Total

Price

Nature of Transaction:

US\$0.50

each

Reduction in awards				
		US\$0.00	3,265	US\$0.00
	Aggregated	US\$0.00	3,265	US\$0.00

lame of natural person			Georges Ell	nedery	
Reason for th	ne notification				
sition/status		Co-Head of	Global Ban	king and Markets	
tial notificatio	on/amendment		Initial Notific	cation	
Details of the auction moni	•	ion allowance ma	rket participa	ant, auctior	n platform, auctioneer
ll name of the	entity		HSBC Hold	ings plc	
gal Entity Ide	ntifier code		MLU0ZO3ML4LN2LL2TL39		
Details of the	e transaction(s)				
Transaction(s) summary tal	ble			
Date of Transaction	Financial Instrument	Identification Code	Place of Tra	ansaction	Currency
2020-04-29	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Transaction:			Price	Volume	Total
Nature of Tra	Reduction in awards				
	wards		US\$0.00	1,365	US\$0.00

1 - Details of the person discharging managerial responsibilities / person closely associated							
Name of natural person Pam Kaur							
2 - Reason for the notification							
Position/status	Group Chief Risk Officer						
Initial notification/amendment	Initial Notification						
3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or							

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity

HSBC Holdings plc

Legal Entity Identifier code

MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Tr	ansaction	Currency
2020-04-29	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Transaction:			Price	Volume	Total
Reduction in av	wards				
			US\$0.00	2,612	US\$0.00
		Aggregated	US\$0.00	2,612	US\$0.00

1 - Details of the person discharging managerial responsibilities / person closely associated								
Name of natural	Name of natural person				Paulo Maia			
2 - Reason for the notification								
Position/status				America, HSBC and SBC Mexico				
Initial notification	n/amendment		Initial Notific	cation				
3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor								
	Full name of the entity HSBC Holdings plc Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39							
4 - Details of the	transaction(s)							
Transaction(s	s) summary tal	ble						
Date of Transaction	Financial Instrument	Identification Code	Place of Tra	ansaction	Currency			
2020-04-29	Ordinary shares of US\$0.50 each	GB0005405286			USD – United States Dollar			
Nature of Tran	saction:		Price	Volume	Total			
Reduction in a	wards							
		Aggregated	US\$0.00 US\$0.00	1,564 1,564	US\$0.00 US\$0.00			
		Aggregated	0390.00	1,304	03\$0.00			

1 - Details of the	person discha	arging manageria	l responsibil	ities / perso	on closely associated	
Name of natural person			Stephen Moss			
2 - Reason for th	e notification					
Position/status			Regional Chief Executive for Europe; the Middle East, North Africa and Turkey; Latin America; and Canada			
Initial notification/amendment			Initial Notification			
3 - Details of the auction monit		ion allowance ma	rket participa	ant, auctior	n platform, auctioneer or	
Full name of the entity			HSBC Hold	ings plc		
Legal Entity Ider	Legal Entity Identifier code			1L4LN2LL21	FL39	
4 - Details of the	transaction(s)					
Transaction(s	s) summary tal	ble				
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency	
2020-04-29	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)			
Nature of Trar			Price	Volume	Total	
Reduction in av	wards		US\$0.00	1,875	US\$0.00	
		Aggregated	US\$0.00	1,875	US\$0.00	
1 - Details of the	person discha	arging manageria	l responsibil	ities / perso	on closely associated	
Name of natural person			Charlie Nunn			
2 - Reason for th	e notification					
Position/status			Chief Executive, Wealth and Personal Banking			
Initial notification	n/amendment		Initial Notification			
3 - Details of the auction monit		ion allowance ma	rket participa	ant, auctior	n platform, auctioneer or	
Full name of the	entity		HSBC Hold	ings plc		
Legal Entity Ider	ntifier code		MLU0ZO3M	1L4LN2LL21	FL39	
4 - Details of the	transaction(s)					

Date of Fransaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2020-04-29	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Transaction:			Price	Volume	Total
Reduction in av	wards		US\$0.00	1,097	US\$0.00
		Aggregated	US\$0.00	1,097	US\$0.00

me of natural	person		Barry O'Byrne			
Reason for th	e notification					
Position/status			Chief Executive, Global Commercial Banking			
nitial notification/amendment			Initial Notific	cation		
auction moni	tor	ion allowance ma) platform, auctioneer	
ull name of the entity			HSBC Holdings plc			
egal Entity Identifier code			MLU0ZO3ML4LN2LL2TL39			
Details of the	transaction(s)				
Transaction(s	s) summary tal	ble				
Date of	Financial Instrument	Identification Code	Place of Transaction		Currency	
Transaction	motrament					
Transaction 2020-04-29	Ordinary shares of US\$0.50 each	GB0005405286	London Sto Exchange, I Market (XLC	Main	USD – United States Dollar	
	Ordinary shares of US\$0.50 each	GB0005405286	Exchange, I	Main	000 004	
2020-04-29	Ordinary shares of US\$0.50 each	GB0005405286	Exchange, I Market (XL0	Main DN)	States Dollar	
2020-04-29 Nature of Tran	Ordinary shares of US\$0.50 each	GB0005405286	Exchange, I Market (XL0	Main DN)	States Dollar	

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person

Ian Stuart

2 - Reason for the notification

Position/status

CEO, HSBC UK Bank plc

Initial notification/amendment

Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity

HSBC Holdings plc

Legal Entity Identifier code

MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of T	ransaction	Currency
2020-04-29	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Transaction:			Price	Volume	Total
Reduction in a	wards				
			US\$0.00	1,708	US\$0.00
		Aggregated	US\$0.00	1,708	US\$0.00

1 - Details of the person discharging managerial responsibilities / person closely associated						
Name of natural person		Peter Wong				
2 - Reason for the notification	n					
Position/status		Deputy Chairman and C Hongkong and Shangha Limited				
Initial notification/amendme	nt	Initial Notification				
3 - Details of the issuer, emi- auction monitor	ssion allowance ma	rket participant, auction	platform, auctioneer or			
Full name of the entity		HSBC Holdings plc				
Legal Entity Identifier code		MLU0ZO3ML4LN2LL2TL39				
4 - Details of the transaction	(s)					
Transaction(s) summary	able					
Date ofFinancialTransactionInstrument	Identification t Code	Place of Transaction	Currency			

2020-04-29	Ordinary shares of US\$0.50 each	GB0005405286	London Stock USD – United Exchange, Main States Dollar Market (XLON)		
Nature of Tra	insaction:		Price	Volume	Total
Reduction in a	awards				
			US\$0.00	3,801	US\$0.00
		Aggregated	US\$0.00	3,801	US\$0.00

For any queries related to this notification, please contact:

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