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HSBC Holdings plc

Overseas Regulatory Announcement

The attached announcement has been released to the other stock exchanges on which HSBC Holdings plc is listed.

The Board of Directors of HSBC Holdings plc as at the date of this announcement comprises: Mark Tucker*, Noel Quinn, Kathleen Casey†, Laura Cha†, Henri de Castries†, Irene Lee†, José Antonio Meade Kuribreña†, Heidi Miller†, David Nish†, Ewen Stevenson, Jackson Tai† and Pauline van der Meer Mohr†.

* Non-executive Group Chairman

† Independent non-executive Director

Hong Kong Stock Code: 5

HSBC Holdings plc

Registered Office and Group Head Office:

8 Canada Square, London E14 5HQ, United Kingdom

Web: www.hsbc.com

Incorporated in England with limited liability. Registered in England: number 617987



HSBC HOLDINGS PLC

13 March 2020

Notification of Transactions by Persons Discharging Managerial Responsibilities (“PDMRs”)

1. Annual Incentive awards (Performance Year 2017)

Deferred awards (the “Awards”) of US\$0.50 ordinary shares (the “Shares”) in HSBC Holdings plc (the “Company”) were granted in 2018 as a part of variable pay for the performance year ended 31 December 2017.

On 11 March 2020, the second tranche of the Awards granted in 2018 vested and the following transactions took place in London:

Other PDMRs

| Name | Total number of Shares vested | Number of Shares sold at £4.847773 per Share ¹ |
|------------------|-------------------------------|---|
| Georges Elhedery | 21,645 | 4,866 |
| Paulo Maia | 10,145 | 3,551 |
| Stephen Moss | 13,660 | 6,421 |
| Charlie Nunn | 9,807 | 4,610 |
| Barry O’Byrne | 7,692 | 3,616 |
| Peter Wong | 22,809 | 3,422 |

¹ Includes shares sold to cover withholding tax.

2. Annual Incentive awards (Performance Year 2016)

Deferred awards (the “Awards”) of US\$0.50 ordinary shares (the “Shares”) in HSBC Holdings plc (the “Company”) were granted in 2017 as a part of variable pay for the performance year ended 31 December 2016.

On 12 March 2020, tranches of the Awards granted in 2017 vested and the following transactions took place in London:

Directors

| Name | Additional Shares issued in lieu of the 2019 4th interim dividend ¹ | Total number of Shares vested | Number of Shares sold at £4.524582 per Share ² |
|------------|--|-------------------------------|---|
| Noel Quinn | 2,626 | 17,114 | 8,044 |

Other PDMRs

| Name | Additional Shares issued in lieu of the 2019 4th interim dividend ¹ | Total number of Shares vested | Number of Shares sold at £4.524582 per Share ² |
|------------------|--|-------------------------------|---|
| Georges Elhedery | 1,365 | 15,026 | 2,372 |
| Pam Kaur | 2,005 | 13,069 | 6,143 |
| Paulo Maia | 1,183 | 13,017 | 4,556 |
| Stephen Moss | 1,294 | 14,241 | 6,694 |
| Charlie Nunn | 725 | 7,971 | 3,747 |
| Barry O'Byrne | 453 | 14,753 | 6,934 |
| Ian Stuart | 1,708 | 11,138 | 5,235 |
| Peter Wong | 2,284 | 25,134 | 3,771 |

¹ At US\$6.6338 per Share, being the average closing price of the Company's Shares on the London Stock Exchange for the five business days between 27 February and 4 March 2020, converted into USD.

² Includes shares sold to cover withholding tax.

The Directors are required to retain a number of Shares equivalent in value to those that vested under the Awards (net of tax liabilities) for six months from the original vesting date.

3. Replacement Awards

On 12 March 2020, deferred replacement awards (the "Replacement Awards") of US\$0.50 ordinary shares (the "Shares") in HSBC Holdings plc (the "Company") that were granted to PDMRs as a result of their HSBC appointments vested and the following transactions took place in London:

Directors

| Name | Additional Shares issued in lieu of the 2019 4th interim dividend ¹ | Total number of Shares vested | Number of Shares sold at £4.524582 per Share ² |
|-----------------------------|--|-------------------------------|---|
| Ewen Stevenson ³ | - | 84,397 | 39,667 |
| Ewen Stevenson ⁴ | - | 64,022 | 30,091 |

Other PDMRs

| Name | Additional Shares issued in lieu of the 2019 4th interim dividend ¹ | Total number of Shares vested | Number of Shares sold at £4.524582 per Share ² |
|------------------------------|--|-------------------------------|---|
| Barry O'Byrne ⁵ | 185 | 6,028 | 2,834 |
| Michael Roberts ⁶ | - | 106,262 | 52,037 |
| Michael Roberts ⁷ | - | 64,010 | 31,346 |
| Michael Roberts ⁸ | - | 52,291 | 25,607 |
| Michael Roberts ⁹ | - | 60,096 | 29,430 |

¹ At US\$6.6338 per Share, being the average closing price of the Company's Shares on the London Stock Exchange for the five business days between 27 February and 4 March 2020, converted into USD.

² Includes shares sold to cover withholding tax.

³ The final tranche of the 28 May 2019 Replacement Award for Performance Year 2014. A six-month retention period will apply.

⁴ The first tranche of 28 May 2019 Replacement Award for Performance Year 2015. A six-month retention period will apply.

⁵ Full vesting of 14 August 2017 Replacement Award for Performance Year 2015.

⁶ Full vesting of 11 November 2019 Replacement Award for Performance Year 2015.

⁷ The first tranche of the 11 November 2019 Replacement Award for Performance Year 2016.

⁸ The first tranche of the 11 November 2019 Replacement Award for Performance Year 2017.

⁹ The first tranche of the 11 November 2019 Replacement Award for Performance Year 2018.

The vesting price for awards on 11 March 2020 is based on the closing Share price on the London Stock Exchange on 10 March 2020 of £4.7850. The vesting price for awards on 12 March 2020 is based on the closing Share price on the London Stock Exchange on 11 March 2020 of £4.8550.

The following disclosures are made in accordance with Article 19 of the EU Market Abuse Regulation 596/2014.

| 1 - Details of the person discharging managerial responsibilities / person closely associated | | | | | |
|---|----------------------------------|-------------------------------|---|---------------|----------------------------|
| Name of natural person | | Noel Quinn | | | |
| 2 - Reason for the notification | | | | | |
| Position/status | | Interim Group Chief Executive | | | |
| Initial notification/amendment | | Initial Notification | | | |
| 3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | |
| Full name of the entity | | HSBC Holdings plc | | | |
| Legal Entity Identifier code | | MLU0ZO3ML4LN2LL2TL39 | | | |
| 4 - Details of the transaction(s) | | | | | |
| Transaction(s) summary table | | | | | |
| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency |
| 2020-03-12 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | USD – United States Dollar |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition | | | US\$6.63 | 2,626 | US\$17,420.36 |
| Aggregated | | | US\$6.634 | 2,626 | US\$17,420.36 |
| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency |
| 2020-03-12 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | GBP – British Pound |
| Nature of Transaction: | | | Price | Volume | Total |

| | | | | |
|--|-------------------|---------------|---------------|-------------------|
| Acquisition under the HSBC Share Plan 2011 | | | | |
| | | £4.86 | 17,114 | £83,088.47 |
| | Aggregated | £4.855 | 17,114 | £83,088.47 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency |
|-------------------------------|----------------------------------|---------------------|---|---------------|---------------------|
| 2020-03-12 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | GBP – British Pound |
| Nature of Transaction: | | | Price | Volume | Total |
| Disposal | | | £4.52 | 8,044 | £36,395.74 |
| Aggregated | | | £4.525 | 8,044 | £36,395.74 |

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Ewen Stevenson

2 - Reason for the notification

Position/status Group Chief Financial Officer

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency |
|---|----------------------------------|---------------------|---|----------------|---------------------|
| 2020-03-12 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | GBP – British Pound |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisitions under the HSBC Share Plan 2011 | | | £4.86 | 148,419 | £720,574.24 |
| Aggregated | | | £4.855 | 148,419 | £720,574.24 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency |
|---------------------|----------------------|---------------------|----------------------|----------|
|---------------------|----------------------|---------------------|----------------------|----------|

| | | | | | |
|-------------------------------|----------------------------------|-------------------|---|---------------|---------------------|
| 2020-03-12 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | GBP – British Pound |
| Nature of Transaction: | | | Price | Volume | Total |
| Disposal | | | £4.52 | 69,758 | £315,625.79 |
| | | Aggregated | £4.525 | 69,758 | £315,625.79 |

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Georges Elhedery

2 - Reason for the notification

Position/status Co-Head of Global Banking and Markets

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency |
|--|----------------------------------|---------------------|---|---------------|---------------------|
| 2020-03-11 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | GBP – British Pound |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition under the HSBC Share Plan 2011 | | | £4.78 | 21,645 | £103,571.32 |
| | | Aggregated | £4.785 | 21,645 | £103,571.32 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency |
|-------------------------------|----------------------------------|---------------------|---|---------------|---------------------|
| 2020-03-11 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | GBP – British Pound |
| Nature of Transaction: | | | Price | Volume | Total |
| Disposal | | | £4.85 | 4,866 | £23,589.26 |
| | | Aggregated | £4.848 | 4,866 | £23,589.26 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|-------------------------------|----------------------------------|---------------------|---|----------------------------|---------------------|
| 2020-03-12 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | USD – United States Dollar | |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition | | | US\$6.63 | 1,365 | US\$9,055.14 |
| Aggregated | | | US\$6.634 | 1,365 | US\$9,055.14 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|--|----------------------------------|---------------------|---|---------------------|-------------------|
| 2020-03-12 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | GBP – British Pound | |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition under the HSBC Share Plan 2011 | | | £4.86 | 15,026 | £72,951.23 |
| Aggregated | | | £4.855 | 15,026 | £72,951.23 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|-------------------------------|----------------------------------|---------------------|---|---------------------|-------------------|
| 2020-03-12 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | GBP – British Pound | |
| Nature of Transaction: | | | Price | Volume | Total |
| Disposal | | | £4.52 | 2,372 | £10,732.31 |
| Aggregated | | | £4.525 | 2,372 | £10,732.31 |

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Pam Kaur

2 - Reason for the notification

Position/status Group Chief Risk Officer

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code

MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)**Transaction(s) summary table**

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency |
|-------------------------------|----------------------------------|---------------------|---|---------------|----------------------------|
| 2020-03-12 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | USD – United States Dollar |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition | | | US\$6.63 | 2,005 | US\$13,300.77 |
| Aggregated | | | US\$6.634 | 2,005 | US\$13,300.77 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency |
|--|----------------------------------|---------------------|---|---------------|---------------------|
| 2020-03-12 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | GBP – British Pound |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition under the HSBC Share Plan 2011 | | | £4.86 | 13,069 | £63,450.00 |
| Aggregated | | | £4.855 | 13,069 | £63,450.00 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency |
|-------------------------------|----------------------------------|---------------------|---|---------------|---------------------|
| 2020-03-12 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | GBP – British Pound |
| Nature of Transaction: | | | Price | Volume | Total |
| Disposal | | | £4.52 | 6,143 | £27,794.51 |
| Aggregated | | | £4.525 | 6,143 | £27,794.51 |

1 - Details of the person discharging managerial responsibilities / person closely associated**Name of natural person**

Paulo Maia

2 - Reason for the notification**Position/status**

Chief Executive, Latin America, HSBC and Executive Chairman, HSBC Mexico

Initial notification/amendment

Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc
Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency |
|--|----------------------------------|---------------------|---|---------------|---------------------|
| 2020-03-11 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | GBP – British Pound |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition under the HSBC Share Plan 2011 | | | £4.78 | 10,145 | £48,543.82 |
| Aggregated | | | £4.785 | 10,145 | £48,543.82 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency |
|-------------------------------|----------------------------------|---------------------|---|---------------|---------------------|
| 2020-03-11 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | GBP – British Pound |
| Nature of Transaction: | | | Price | Volume | Total |
| Disposal | | | £4.85 | 3,551 | £17,214.44 |
| Aggregated | | | £4.848 | 3,551 | £17,214.44 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency |
|-------------------------------|----------------------------------|---------------------|---|---------------|----------------------------|
| 2020-03-12 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | USD – United States Dollar |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition | | | US\$6.63 | 1,183 | US\$7,847.79 |
| Aggregated | | | US\$6.634 | 1,183 | US\$7,847.79 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency |
|-------------------------------|----------------------------------|---------------------|---|---------------|---------------------|
| 2020-03-12 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | GBP – British Pound |
| Nature of Transaction: | | | Price | Volume | Total |

| | | | | |
|--|-------------------|---------------|---------------|-------------------|
| Acquisition under the HSBC Share Plan 2011 | | | | |
| | | £4.86 | 13,017 | £63,197.54 |
| | Aggregated | £4.855 | 13,017 | £63,197.54 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency |
|-------------------------------|----------------------------------|---------------------|---|---------------|---------------------|
| 2020-03-12 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | GBP – British Pound |
| Nature of Transaction: | | | Price | Volume | Total |
| Disposal | | | £4.52 | 4,556 | £20,614.00 |
| Aggregated | | | £4.525 | 4,556 | £20,614.00 |

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Stephen Moss

2 - Reason for the notification

Position/status Regional Chief Executive for Europe; the Middle East, North Africa and Turkey; Latin America; and Canada

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency |
|--|----------------------------------|---------------------|---|---------------|---------------------|
| 2020-03-11 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | GBP – British Pound |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition under the HSBC Share Plan 2011 | | | £4.78 | 13,660 | £65,363.10 |
| Aggregated | | | £4.785 | 13,660 | £65,363.10 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency |
|-------------------------------|----------------------------------|---------------------|---|---------------|---------------------|
| 2020-03-11 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | GBP – British Pound |
| Nature of Transaction: | | | Price | Volume | Total |
| Disposal | | | £4.85 | 6,421 | £31,127.55 |
| Aggregated | | | £4.848 | 6,421 | £31,127.55 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency |
|-------------------------------|----------------------------------|---------------------|---|---------------|----------------------------|
| 2020-03-12 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | USD – United States Dollar |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition | | | US\$6.63 | 1,294 | US\$8,584.14 |
| Aggregated | | | US\$6.634 | 1,294 | US\$8,584.14 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency |
|--|----------------------------------|---------------------|---|---------------|---------------------|
| 2020-03-12 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | GBP – British Pound |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition under the HSBC Share Plan 2011 | | | £4.86 | 14,241 | £69,140.06 |
| Aggregated | | | £4.855 | 14,241 | £69,140.06 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency |
|-------------------------------|----------------------------------|---------------------|---|---------------|---------------------|
| 2020-03-12 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | GBP – British Pound |
| Nature of Transaction: | | | Price | Volume | Total |
| Disposal | | | £4.52 | 6,694 | £30,287.55 |
| Aggregated | | | £4.525 | 6,694 | £30,287.55 |

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Charlie Nunn

2 - Reason for the notification

| | |
|---------------------------------------|--|
| Position/status | Chief Executive, Wealth and Personal Banking |
| Initial notification/amendment | Initial Notification |

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

| | |
|-------------------------------------|----------------------|
| Full name of the entity | HSBC Holdings plc |
| Legal Entity Identifier code | MLU0ZO3ML4LN2LL2TL39 |

4 - Details of the transaction(s)

Transaction(s) summary table

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency |
|--|----------------------------------|---------------------|---|---------------|---------------------|
| 2020-03-11 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | GBP – British Pound |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition under the HSBC Share Plan 2011 | | | | | |
| | | | £4.78 | 9,807 | £46,926.50 |
| Aggregated | | | £4.785 | 9,807 | £46,926.50 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency |
|-------------------------------|----------------------------------|---------------------|---|---------------|---------------------|
| 2020-03-11 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | GBP – British Pound |
| Nature of Transaction: | | | Price | Volume | Total |
| Disposal | | | | | |
| | | | £4.85 | 4,610 | £22,348.23 |
| Aggregated | | | £4.848 | 4,610 | £22,348.23 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency |
|-------------------------------|----------------------------------|---------------------|---|---------------|----------------------------|
| 2020-03-12 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | USD – United States Dollar |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition | | | | | |
| | | | US\$6.63 | 725 | US\$4,809.50 |
| Aggregated | | | US\$6.634 | 725 | US\$4,809.50 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency |
|---------------------|----------------------|---------------------|---|--|---------------------|
| 2020-03-12 | Ordinary shares of | GB0005405286 | London Stock Exchange, Main Market (XLON) | | GBP – British Pound |

| | | | | |
|--|---------------|-------------------|---------------|-------------------|
| | US\$0.50 each | | | |
| Nature of Transaction: | | | Price | Volume |
| Acquisition under the HSBC Share Plan 2011 | | | | Total |
| | | | £4.86 | 7,971 |
| | | Aggregated | £4.855 | 7,971 |
| | | | | £38,699.20 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency |
|-------------------------------|----------------------------------|---------------------|---|---------------------|
| 2020-03-12 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | GBP – British Pound |
| Nature of Transaction: | | | Price | Volume |
| Disposal | | | | Total |
| | | | £4.52 | 3,747 |
| | | Aggregated | £4.525 | 3,747 |
| | | | | £16,953.61 |

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Barry O'Byrne

2 - Reason for the notification

Position/status Chief Executive, Global Commercial Banking

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency |
|--|----------------------------------|---------------------|---|---------------------|
| 2020-03-11 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | GBP – British Pound |
| Nature of Transaction: | | | Price | Volume |
| Acquisition under the HSBC Share Plan 2011 | | | | Total |
| | | | £4.78 | 7,692 |
| | | Aggregated | £4.785 | 7,692 |
| | | | | £36,806.22 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency |
|-------------------------------|----------------------------------|---------------------|---|---------------|---------------------|
| 2020-03-11 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | GBP – British Pound |
| Nature of Transaction: | | | Price | Volume | Total |
| Disposal | | | £4.85 | 3,616 | £17,529.55 |
| Aggregated | | | £4.848 | 3,616 | £17,529.55 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency |
|-------------------------------|----------------------------------|---------------------|---|---------------|----------------------------|
| 2020-03-12 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | USD – United States Dollar |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition | | | US\$6.63 | 638 | US\$4,232.36 |
| Aggregated | | | US\$6.634 | 638 | US\$4,232.36 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency |
|---|----------------------------------|---------------------|---|---------------|---------------------|
| 2020-03-12 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | GBP – British Pound |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisitions under the HSBC Share Plan 2011 | | | £4.86 | 20,781 | £100,891.76 |
| Aggregated | | | £4.855 | 20,781 | £100,891.76 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency |
|-------------------------------|----------------------------------|---------------------|---|---------------|---------------------|
| 2020-03-12 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | GBP – British Pound |
| Nature of Transaction: | | | Price | Volume | Total |
| Disposal | | | £4.52 | 9,768 | £44,196.12 |
| Aggregated | | | £4.525 | 9,768 | £44,196.12 |

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Ian Stuart

2 - Reason for the notification

Position/status CEO, HSBC UK Bank plc

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency |
|-------------------------------|----------------------------------|---------------------|---|---------------|----------------------------|
| 2020-03-12 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | USD – United States Dollar |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition | | | | | |
| | | | US\$6.63 | 1,708 | US\$11,330.53 |
| Aggregated | | | US\$6.634 | 1,708 | US\$11,330.53 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency |
|--|----------------------------------|---------------------|---|---------------|---------------------|
| 2020-03-12 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | GBP – British Pound |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition under the HSBC Share Plan 2011 | | | | | |
| | | | £4.86 | 11,138 | £54,074.99 |
| Aggregated | | | £4.855 | 11,138 | £54,074.99 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency |
|-------------------------------|----------------------------------|---------------------|---|---------------|---------------------|
| 2020-03-12 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | GBP – British Pound |
| Nature of Transaction: | | | Price | Volume | Total |
| Disposal | | | | | |
| | | | £4.52 | 5,235 | £23,686.19 |
| Aggregated | | | £4.525 | 5,235 | £23,686.19 |

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Michael Roberts

2 - Reason for the notification

Position/status President and Chief Executive Officer, HSBC USA

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)**Transaction(s) summary table**

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency |
|---|----------------------------------|---------------------|---|----------------|----------------------|
| 2020-03-12 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | GBP – British Pound |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisitions under the HSBC Share Plan 2011 | | | £4.86 | 282,659 | £1,372,309.44 |
| Aggregated | | | £4.855 | 282,659 | £1,372,309.44 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency |
|-------------------------------|----------------------------------|---------------------|---|----------------|---------------------|
| 2020-03-12 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | GBP – British Pound |
| Nature of Transaction: | | | Price | Volume | Total |
| Disposal | | | £4.52 | 138,420 | £626,292.64 |
| Aggregated | | | £4.525 | 138,420 | £626,292.64 |

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Peter Wong

2 - Reason for the notification

| | |
|---------------------------------------|--|
| Position/status | Deputy Chairman and Chief Executive, The Hongkong and Shanghai Banking Corporation Limited |
| Initial notification/amendment | Initial Notification |

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

| | |
|-------------------------------------|----------------------|
| Full name of the entity | HSBC Holdings plc |
| Legal Entity Identifier code | MLU0ZO3ML4LN2LL2TL39 |

4 - Details of the transaction(s)

Transaction(s) summary table

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency |
|--|----------------------------------|---------------------|---|---------------|---------------------|
| 2020-03-11 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | GBP – British Pound |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition under the HSBC Share Plan 2011 | | | £4.79 | 22,809 | £109,141.07 |
| Aggregated | | | £4.785 | 22,809 | £109,141.07 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency |
|-------------------------------|----------------------------------|---------------------|---|---------------|---------------------|
| 2020-03-11 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | GBP – British Pound |
| Nature of Transaction: | | | Price | Volume | Total |
| Disposal | | | £4.85 | 3,422 | £16,589.08 |
| Aggregated | | | £4.848 | 3,422 | £16,589.08 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency |
|-------------------------------|----------------------------------|---------------------|---|---------------|----------------------------|
| 2020-03-12 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | USD – United States Dollar |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition | | | US\$6.63 | 2,284 | US\$15,151.60 |
| Aggregated | | | US\$6.634 | 2,284 | US\$15,151.60 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency |
|---------------------|----------------------|---------------------|----------------------|--|----------|
|---------------------|----------------------|---------------------|----------------------|--|----------|

| | | | | | |
|--|----------------------------------|--------------|---|---------------|---------------------|
| 2020-03-12 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | GBP – British Pound |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition under the HSBC Share Plan 2011 | | | £4.86 | 25,134 | £122,025.57 |
| Aggregated | | | £4.855 | 25,134 | £122,025.57 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency |
|-------------------------------|----------------------------------|---------------------|---|---------------|---------------------|
| 2020-03-12 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | GBP – British Pound |
| Nature of Transaction: | | | Price | Volume | Total |
| Disposal | | | £4.52 | 3,771 | £17,062.20 |
| Aggregated | | | £4.525 | 3,771 | £17,062.20 |

For any queries related to this notification, please contact:

Larissa Wilson
Shareholder Services
020 7991 0595