



HSBC HOLDINGS PLC

13 March 2020

Notification of Transactions by Persons Discharging Managerial Responsibilities (“PDMRs”)

1. Annual Incentive awards (Performance Year 2017)

Deferred awards (the “Awards”) of US\$0.50 ordinary shares (the “Shares”) in HSBC Holdings plc (the “Company”) were granted in 2018 as a part of variable pay for the performance year ended 31 December 2017.

On 11 March 2020, the second tranche of the Awards granted in 2018 vested and the following transactions took place in London:

Other PDMRs

Name	Total number of Shares vested	Number of Shares sold at £4.847773 per Share ¹
Georges Elhedery	21,645	4,866
Paulo Maia	10,145	3,551
Stephen Moss	13,660	6,421
Charlie Nunn	9,807	4,610
Barry O’Byrne	7,692	3,616
Peter Wong	22,809	3,422

¹ Includes shares sold to cover withholding tax.

2. Annual Incentive awards (Performance Year 2016)

Deferred awards (the “Awards”) of US\$0.50 ordinary shares (the “Shares”) in HSBC Holdings plc (the “Company”) were granted in 2017 as a part of variable pay for the performance year ended 31 December 2016.

On 12 March 2020, tranches of the Awards granted in 2017 vested and the following transactions took place in London:

Directors

Name	Additional Shares issued in lieu of the 2019 4th interim dividend ¹	Total number of Shares vested	Number of Shares sold at £4.524582 per Share ²
Noel Quinn	2,626	17,114	8,044

Other PDMRs

Name	Additional Shares issued in lieu of the 2019 4th interim dividend ¹	Total number of Shares vested	Number of Shares sold at £4.524582 per Share ²
Georges Elhedery	1,365	15,026	2,372
Pam Kaur	2,005	13,069	6,143
Paulo Maia	1,183	13,017	4,556
Stephen Moss	1,294	14,241	6,694
Charlie Nunn	725	7,971	3,747
Barry O'Byrne	453	14,753	6,934
Ian Stuart	1,708	11,138	5,235
Peter Wong	2,284	25,134	3,771

¹ At US\$6.6338 per Share, being the average closing price of the Company's Shares on the London Stock Exchange for the five business days between 27 February and 4 March 2020, converted into USD.

² Includes shares sold to cover withholding tax.

The Directors are required to retain a number of Shares equivalent in value to those that vested under the Awards (net of tax liabilities) for six months from the original vesting date.

3. Replacement Awards

On 12 March 2020, deferred replacement awards (the "Replacement Awards") of US\$0.50 ordinary shares (the "Shares") in HSBC Holdings plc (the "Company") that were granted to PDMRs as a result of their HSBC appointments vested and the following transactions took place in London:

Directors

Name	Additional Shares issued in lieu of the 2019 4th interim dividend ¹	Total number of Shares vested	Number of Shares sold at £4.524582 per Share ²
Ewen Stevenson ³	-	84,397	39,667
Ewen Stevenson ⁴	-	64,022	30,091

Other PDMRs

Name	Additional Shares issued in lieu of the 2019 4th interim dividend ¹	Total number of Shares vested	Number of Shares sold at £4.524582 per Share ²
Barry O'Byrne ⁵	185	6,028	2,834
Michael Roberts ⁶	-	106,262	52,037
Michael Roberts ⁷	-	64,010	31,346
Michael Roberts ⁸	-	52,291	25,607
Michael Roberts ⁹	-	60,096	29,430

¹ At US\$6.6338 per Share, being the average closing price of the Company's Shares on the London Stock Exchange for the five business days between 27 February and 4 March 2020, converted into USD.

² Includes shares sold to cover withholding tax.

³ The final tranche of the 28 May 2019 Replacement Award for Performance Year 2014. A six-month retention period will apply.

⁴ The first tranche of 28 May 2019 Replacement Award for Performance Year 2015. A six-month retention period will apply.

⁵ Full vesting of 14 August 2017 Replacement Award for Performance Year 2015.

⁶ Full vesting of 11 November 2019 Replacement Award for Performance Year 2015.

⁷ The first tranche of the 11 November 2019 Replacement Award for Performance Year 2016.

⁸ The first tranche of the 11 November 2019 Replacement Award for Performance Year 2017.

⁹ The first tranche of the 11 November 2019 Replacement Award for Performance Year 2018.

The vesting price for awards on 11 March 2020 is based on the closing Share price on the London Stock Exchange on 10 March 2020 of £4.7850. The vesting price for awards on 12 March 2020 is based on the closing Share price on the London Stock Exchange on 11 March 2020 of £4.8550.

The following disclosures are made in accordance with Article 19 of the EU Market Abuse Regulation 596/2014.

1 - Details of the person discharging managerial responsibilities / person closely associated					
Name of natural person		Noel Quinn			
2 - Reason for the notification					
Position/status		Interim Group Chief Executive			
Initial notification/amendment		Initial Notification			
3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
Full name of the entity		HSBC Holdings plc			
Legal Entity Identifier code		MLU0ZO3ML4LN2LL2TL39			
4 - Details of the transaction(s)					
Transaction(s) summary table					
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2020-03-12	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Transaction:			Price	Volume	Total
Acquisition			US\$6.63	2,626	US\$17,420.36
Aggregated			US\$6.634	2,626	US\$17,420.36
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2020-03-12	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total

Acquisition under the HSBC Share Plan 2011				
		£4.86	17,114	£83,088.47
	Aggregated	£4.855	17,114	£83,088.47

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2020-03-12	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Disposal			£4.52	8,044	£36,395.74
Aggregated			£4.525	8,044	£36,395.74

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Ewen Stevenson

2 - Reason for the notification

Position/status Group Chief Financial Officer

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2020-03-12	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Acquisitions under the HSBC Share Plan 2011			£4.86	148,419	£720,574.24
Aggregated			£4.855	148,419	£720,574.24

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
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2020-03-12	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Disposal			£4.52	69,758	£315,625.79
		Aggregated	£4.525	69,758	£315,625.79

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Georges Elhedery

2 - Reason for the notification

Position/status Co-Head of Global Banking and Markets

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2020-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Acquisition under the HSBC Share Plan 2011			£4.78	21,645	£103,571.32
		Aggregated	£4.785	21,645	£103,571.32

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2020-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Disposal			£4.85	4,866	£23,589.26
		Aggregated	£4.848	4,866	£23,589.26

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2020-03-12	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	USD – United States Dollar	
Nature of Transaction:			Price	Volume	Total
Acquisition			US\$6.63	1,365	US\$9,055.14
Aggregated			US\$6.634	1,365	US\$9,055.14

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2020-03-12	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound	
Nature of Transaction:			Price	Volume	Total
Acquisition under the HSBC Share Plan 2011			£4.86	15,026	£72,951.23
Aggregated			£4.855	15,026	£72,951.23

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2020-03-12	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound	
Nature of Transaction:			Price	Volume	Total
Disposal			£4.52	2,372	£10,732.31
Aggregated			£4.525	2,372	£10,732.31

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Pam Kaur

2 - Reason for the notification

Position/status Group Chief Risk Officer

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code

MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)**Transaction(s) summary table**

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2020-03-12	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Transaction:			Price	Volume	Total
Acquisition			US\$6.63	2,005	US\$13,300.77
Aggregated			US\$6.634	2,005	US\$13,300.77

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2020-03-12	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Acquisition under the HSBC Share Plan 2011			£4.86	13,069	£63,450.00
Aggregated			£4.855	13,069	£63,450.00

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2020-03-12	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Disposal			£4.52	6,143	£27,794.51
Aggregated			£4.525	6,143	£27,794.51

1 - Details of the person discharging managerial responsibilities / person closely associated**Name of natural person**

Paulo Maia

2 - Reason for the notification**Position/status**

Chief Executive, Latin America, HSBC and Executive Chairman, HSBC Mexico

Initial notification/amendment

Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc
Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2020-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Acquisition under the HSBC Share Plan 2011			£4.78	10,145	£48,543.82
Aggregated			£4.785	10,145	£48,543.82

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2020-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Disposal			£4.85	3,551	£17,214.44
Aggregated			£4.848	3,551	£17,214.44

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2020-03-12	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Transaction:			Price	Volume	Total
Acquisition			US\$6.63	1,183	US\$7,847.79
Aggregated			US\$6.634	1,183	US\$7,847.79

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2020-03-12	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total

Acquisition under the HSBC Share Plan 2011				
		£4.86	13,017	£63,197.54
	Aggregated	£4.855	13,017	£63,197.54

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2020-03-12	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Disposal			£4.52	4,556	£20,614.00
Aggregated			£4.525	4,556	£20,614.00

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Stephen Moss

2 - Reason for the notification

Position/status Regional Chief Executive for Europe; the Middle East, North Africa and Turkey; Latin America; and Canada

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2020-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Acquisition under the HSBC Share Plan 2011			£4.78	13,660	£65,363.10
Aggregated			£4.785	13,660	£65,363.10

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2020-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Disposal			£4.85	6,421	£31,127.55
Aggregated			£4.848	6,421	£31,127.55

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2020-03-12	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Transaction:			Price	Volume	Total
Acquisition			US\$6.63	1,294	US\$8,584.14
Aggregated			US\$6.634	1,294	US\$8,584.14

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2020-03-12	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Acquisition under the HSBC Share Plan 2011			£4.86	14,241	£69,140.06
Aggregated			£4.855	14,241	£69,140.06

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2020-03-12	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Disposal			£4.52	6,694	£30,287.55
Aggregated			£4.525	6,694	£30,287.55

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Charlie Nunn

2 - Reason for the notification

Position/status Chief Executive, Wealth and Personal Banking
Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc
Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2020-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Acquisition under the HSBC Share Plan 2011			£4.78	9,807	£46,926.50
Aggregated			£4.785	9,807	£46,926.50

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2020-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Disposal			£4.85	4,610	£22,348.23
Aggregated			£4.848	4,610	£22,348.23

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2020-03-12	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Transaction:			Price	Volume	Total
Acquisition			US\$6.63	725	US\$4,809.50
Aggregated			US\$6.634	725	US\$4,809.50

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2020-03-12	Ordinary shares of	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound

	US\$0.50 each			
Nature of Transaction:			Price	Volume
Acquisition under the HSBC Share Plan 2011				Total
			£4.86	7,971
		Aggregated	£4.855	7,971
				£38,699.20

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2020-03-12	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound
Nature of Transaction:			Price	Volume
Disposal				Total
			£4.52	3,747
		Aggregated	£4.525	3,747
				£16,953.61

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Barry O'Byrne

2 - Reason for the notification

Position/status Chief Executive, Global Commercial Banking

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2020-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound
Nature of Transaction:			Price	Volume
Acquisition under the HSBC Share Plan 2011				Total
			£4.78	7,692
		Aggregated	£4.785	7,692
				£36,806.22

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2020-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Disposal			£4.85	3,616	£17,529.55
Aggregated			£4.848	3,616	£17,529.55

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2020-03-12	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Transaction:			Price	Volume	Total
Acquisition			US\$6.63	638	US\$4,232.36
Aggregated			US\$6.634	638	US\$4,232.36

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2020-03-12	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Acquisitions under the HSBC Share Plan 2011			£4.86	20,781	£100,891.76
Aggregated			£4.855	20,781	£100,891.76

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2020-03-12	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Disposal			£4.52	9,768	£44,196.12
Aggregated			£4.525	9,768	£44,196.12

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Ian Stuart

2 - Reason for the notification

Position/status CEO, HSBC UK Bank plc

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2020-03-12	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Transaction:			Price	Volume	Total
Acquisition			US\$6.63	1,708	US\$11,330.53
Aggregated			US\$6.634	1,708	US\$11,330.53

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2020-03-12	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Acquisition under the HSBC Share Plan 2011			£4.86	11,138	£54,074.99
Aggregated			£4.855	11,138	£54,074.99

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2020-03-12	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Disposal			£4.52	5,235	£23,686.19
Aggregated			£4.525	5,235	£23,686.19

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Michael Roberts

2 - Reason for the notification

Position/status President and Chief Executive Officer, HSBC USA

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)**Transaction(s) summary table**

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2020-03-12	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Acquisitions under the HSBC Share Plan 2011			£4.86	282,659	£1,372,309.44
Aggregated			£4.855	282,659	£1,372,309.44

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2020-03-12	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Disposal			£4.52	138,420	£626,292.64
Aggregated			£4.525	138,420	£626,292.64

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Peter Wong

2 - Reason for the notification

Position/status	Deputy Chairman and Chief Executive, The Hongkong and Shanghai Banking Corporation Limited
Initial notification/amendment	Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity	HSBC Holdings plc
Legal Entity Identifier code	MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2020-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Acquisition under the HSBC Share Plan 2011			£4.79	22,809	£109,141.07
Aggregated			£4.785	22,809	£109,141.07

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2020-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Disposal			£4.85	3,422	£16,589.08
Aggregated			£4.848	3,422	£16,589.08

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2020-03-12	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Transaction:			Price	Volume	Total
Acquisition			US\$6.63	2,284	US\$15,151.60
Aggregated			US\$6.634	2,284	US\$15,151.60

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
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2020-03-12	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Acquisition under the HSBC Share Plan 2011			£4.86	25,134	£122,025.57
Aggregated			£4.855	25,134	£122,025.57

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2020-03-12	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Disposal			£4.52	3,771	£17,062.20
Aggregated			£4.525	3,771	£17,062.20

For any queries related to this notification, please contact:

Larissa Wilson
Shareholder Services
020 7991 0595