



5 March 2020

**HSBC HOLDINGS PLC  
FOURTH INTERIM DIVIDEND FOR 2019  
SCRIP DIVIDEND ALTERNATIVE**

On 18 February 2020, the Directors of HSBC Holdings plc declared a fourth interim dividend for 2019 of US\$0.21 per ordinary share. The fourth interim dividend will be payable on 14 April 2020 to holders of record on 28 February 2020 on the Principal Register in the United Kingdom, the Hong Kong Overseas Branch Register or the Bermuda Overseas Branch Register. The dividend is payable in cash in United States dollars, sterling or Hong Kong dollars, or a combination of these currencies, with a scrip dividend alternative.

The 'Market Value' for the issue of new shares under the scrip dividend alternative is:

**US\$6.6338 for each new share**

The 'Market Value' is the United States dollar equivalent of £5.1906 being the average of the middle market quotations for the ordinary shares on the London Stock Exchange as derived from the Daily Official List for the five business days beginning on 27 February 2020.

Dividends payable in cash, in sterling or Hong Kong dollars on 14 April 2020 will be converted from United States dollars at the forward exchange rates quoted by HSBC Bank plc in London at or about 11.00am on 30 March 2020. These exchange rates will be announced to the London, Hong Kong, New York, Paris and Bermuda stock exchanges.

Particulars of the dividend arrangements will be sent to shareholders on or about 11 March 2020 and elections must be received by the Registrar by 26 March 2020.

For and on behalf of  
**HSBC Holdings plc**

Aileen Taylor  
Group Company Secretary and Chief Governance Officer