

HSBC HOLDINGS PLC

30 September 2019

Notification of Transactions by Persons Discharging Managerial Responsibilities (“PDMRs”) and a person closely associated with a PDMR

1. Dividends

The following transactions relating to dividends of US\$0.50 ordinary shares (the “Shares”) in HSBC Holdings plc (the “Company”) were made on 26 September 2019:

Directors

| Name | Shares acquired/allocated | Price per Share/ADS |
|-------------------|---|--------------------------|
| Kathleen Casey | 27 American Depositary Shares (representing 135 ordinary shares of US\$0.50 each) | US\$36.2385 ¹ |
| Henri de Castries | 258 | US\$7.2477 |
| Irene Lee | 159 | US\$7.2477 |
| Heidi Miller | 12 American Depositary Shares (representing 60 ordinary shares of US\$0.50 each) | US\$38.2950 ¹ |
| Marc Moses | 13,001 | US\$7.2477 |
| Noel Quinn | 1,917 | US\$7.2477 |
| Mark Tucker | 4,129 | US\$7.2477 |

¹American Depositary Shares (‘ADS’) are categorised as equity derivatives under Part XV of the Securities and Futures Ordinance of Hong Kong. Each ADS represents five HSBC Holdings plc ordinary shares. ADS are traded in New York.

Other PDMRs

| Name | Shares acquired/allocated | Price per Share |
|-------------------------|---------------------------|-----------------|
| Samir Assaf | 4,504 | US\$7.2477 |
| Patrick Burke | 2,309 | US\$7.2477 |
| | 6,011 | £6.2190 |
| Andy Maguire | 3,030 | US\$7.2477 |
| Paulo Maia | 2,207 | US\$7.2477 |
| | 4,651 | £6.2323 |
| | 7 | £6.2311 |
| Charlie Nunn | 695 | US\$7.2477 |
| Barry O’Byrne | 270 | US\$7.2477 |
| | 6 | £6.2323 |
| Antonio Simoes | 1,971 | US\$7.2477 |
| Ian Stuart | 729 | US\$7.2477 |
| Peter Wong ² | 2,455 | US\$7.2477 |
| | 21,153 | £6.2323 |
| | 368 | US\$7.2477 |

²Peter Wong’s acquisition includes via a person closely associated – details below.

The Company has been informed that one Share of Paulo Maia's dividend of Shares acquired on 21 November 2018 had not been reported. The amount reported on 23 November 2018 was 5 Shares at £6.5380 per Share and should have been 6 Shares at £6.5380 per Share.

2. UK Share Incentive Plan

On 27 September 2019, Barry O'Byrne acquired 24 Shares in the Company at £6.2641 per Share under the Company's UK Share Incentive Plan.

The following disclosures are made in accordance with Article 19 of the EU Market Abuse Regulation 596/2014.

| 1 - Details of the person discharging managerial responsibilities / person closely associated | | | | | |
|---|---|------------------------|-------------------------|------------|----------------------------|
| Name of natural person | | Kathleen Casey | | | |
| 2 - Reason for the notification | | | | | |
| Position/status | | Non-executive Director | | | |
| Initial notification/amendment | | Initial Notification | | | |
| 3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | |
| Full name of the entity | | HSBC Holdings plc | | | |
| Legal Entity Identifier code | | MLU0ZO3ML4LN2LL2TL39 | | | |
| 4 - Details of the transaction(s) | | | | | |
| Transaction(s) summary table | | | | | |
| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency |
| 2019-09-26 | American Depositary Shares ('ADS'). Each ADS represents five HSBC Holdings plc Ordinary shares of US\$0.50 each | GB0005405286 | Outside a trading venue | | USD – United States Dollar |
| Nature of Transaction: Acquisition | | | Price | Volume | Total |
| | | | US\$36.24 | 27 | US\$978.44 |
| | | | Aggregated | US\$36.238 | 27 |

| 1 - Details of the person discharging managerial responsibilities / person closely associated | | | | | |
|---|----------------------------------|------------------------|---|--------|----------------------------|
| Name of natural person | | Henri de Castries | | | |
| 2 - Reason for the notification | | | | | |
| Position/status | | Non-executive Director | | | |
| Initial notification/amendment | | Initial Notification | | | |
| 3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | |
| Full name of the entity | | HSBC Holdings plc | | | |
| Legal Entity Identifier code | | MLU0ZO3ML4LN2LL2TL39 | | | |
| 4 - Details of the transaction(s) | | | | | |
| Transaction(s) summary table | | | | | |
| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency |
| 2019-09-26 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | USD – United States Dollar |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition | | | US\$7.25 | 258 | US\$1,869.91 |
| | | Aggregated | US\$7.248 | 258 | US\$1,869.91 |

| 1 - Details of the person discharging managerial responsibilities / person closely associated | | | | |
|---|--|------------------------|--|--|
| Name of natural person | | Irene Lee | | |
| 2 - Reason for the notification | | | | |
| Position/status | | Non-executive Director | | |
| Initial notification/amendment | | Initial Notification | | |
| 3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | |
| Full name of the entity | | HSBC Holdings plc | | |
| Legal Entity Identifier code | | MLU0ZO3ML4LN2LL2TL39 | | |
| 4 - Details of the transaction(s) | | | | |

Transaction(s) summary table

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency |
|-------------------------------|----------------------------------|---------------------|---|---------------|----------------------------|
| 2019-09-26 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | USD – United States Dollar |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition | | | US\$7.25 | 159 | US\$1,152.38 |
| Aggregated | | | US\$7.248 | 159 | US\$1,152.38 |

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Heidi Miller

2 - Reason for the notification

Position/status Non-executive Director

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency |
|-------------------------------|---|---------------------|-------------------------|---------------|----------------------------|
| 2019-09-26 | American Depositary Shares ('ADS'). Each ADS represents five HSBC Holdings plc Ordinary shares of US\$0.50 each | GB0005405286 | Outside a trading venue | | USD – United States Dollar |
| Nature of Transaction: | | | Price | Volume | Total |

| | | | | |
|-------------|-------------------|-------------------|-----------|-------------------|
| Acquisition | | US\$38.30 | 12 | US\$459.54 |
| | Aggregated | US\$38.295 | 12 | US\$459.54 |

| | | | | |
|--|----------------------------------|----------------------------|---|----------------------|
| 1 - Details of the person discharging managerial responsibilities / person closely associated | | | | |
| Name of natural person | | Marc Moses | | |
| 2 - Reason for the notification | | | | |
| Position/status | | Group Chief Risk Officer | | |
| Initial notification/amendment | | Initial Notification | | |
| 3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | |
| Full name of the entity | | HSBC Holdings plc | | |
| Legal Entity Identifier code | | MLU0ZO3ML4LN2LL2TL39 | | |
| 4 - Details of the transaction(s) | | | | |
| Transaction(s) summary table | | | | |
| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | |
| 2019-09-26 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | |
| Nature of Transaction: | | | Price | Volume |
| Acquisition | | | US\$7.25 | 13,001 |
| | | Aggregated | US\$7.248 | 13,001 |
| | | | | US\$94,227.35 |

| | | | | |
|--|--|-------------------------------|--|--|
| 1 - Details of the person discharging managerial responsibilities / person closely associated | | | | |
| Name of natural person | | Noel Quinn | | |
| 2 - Reason for the notification | | | | |
| Position/status | | Interim Group Chief Executive | | |
| Initial notification/amendment | | Initial Notification | | |
| 3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | |
| Full name of the entity | | HSBC Holdings plc | | |
| Legal Entity Identifier code | | MLU0ZO3ML4LN2LL2TL39 | | |

4 - Details of the transaction(s)

Transaction(s) summary table

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency |
|-------------------------------|----------------------------------|---------------------|---|---------------|----------------------------|
| 2019-09-26 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | USD – United States Dollar |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition | | | US\$7.25 | 1,917 | US\$13,893.84 |
| Aggregated | | | US\$7.248 | 1,917 | US\$13,893.84 |

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Mark Tucker

2 - Reason for the notification

Position/status Group Chairman

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency |
|-------------------------------|----------------------------------|---------------------|---|---------------|----------------------------|
| 2019-09-26 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | USD – United States Dollar |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition | | | US\$7.25 | 4,129 | US\$29,925.75 |
| Aggregated | | | US\$7.248 | 4,129 | US\$29,925.75 |

| 1 - Details of the person discharging managerial responsibilities / person closely associated | | | | | |
|---|----------------------------------|---|---|--------------|----------------------------|
| Name of natural person | | Samir Assaf | | | |
| 2 - Reason for the notification | | | | | |
| Position/status | | Chief Executive, Global Banking and Markets | | | |
| Initial notification/amendment | | Initial Notification | | | |
| 3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | |
| Full name of the entity | | HSBC Holdings plc | | | |
| Legal Entity Identifier code | | MLU0ZO3ML4LN2LL2TL39 | | | |
| 4 - Details of the transaction(s) | | | | | |
| Transaction(s) summary table | | | | | |
| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency |
| 2019-09-26 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | USD – United States Dollar |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition | | | US\$7.25 | 4,504 | US\$32,643.64 |
| | | Aggregated | US\$7.248 | 4,504 | US\$32,643.64 |

| 1 - Details of the person discharging managerial responsibilities / person closely associated | | | | |
|---|--|--|--|--|
| Name of natural person | | Patrick Burke | | |
| 2 - Reason for the notification | | | | |
| Position/status | | President and Chief Executive of HSBC US | | |
| Initial notification/amendment | | Initial Notification | | |
| 3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | |
| Full name of the entity | | HSBC Holdings plc | | |
| Legal Entity Identifier code | | MLU0ZO3ML4LN2LL2TL39 | | |
| 4 - Details of the transaction(s) | | | | |
| Transaction(s) summary table | | | | |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency |
|-------------------------------|----------------------------------|---------------------|---|---------------|----------------------------|
| 2019-09-26 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | USD – United States Dollar |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition | | | US\$7.25 | 2,309 | US\$16,734.94 |
| Aggregated | | | US\$7.248 | 2,309 | US\$16,734.94 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency |
|-------------------------------|----------------------------------|---------------------|---|---------------|---------------------|
| 2019-09-26 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | GBP – British Pound |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition | | | £6.22 | 6,011 | £37,382.41 |
| Aggregated | | | £6.219 | 6,011 | £37,382.41 |

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Andy Maguire

2 - Reason for the notification

Position/status Group Chief Operating Officer

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency |
|-------------------------------|----------------------------------|---------------------|---|---------------|----------------------------|
| 2019-09-26 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | USD – United States Dollar |
| Nature of Transaction: | | | Price | Volume | Total |

| | | | | |
|-------------|-------------------|------------------|--------------|----------------------|
| Acquisition | | | | |
| | | US\$7.25 | 3,030 | US\$21,960.53 |
| | Aggregated | US\$7.248 | 3,030 | US\$21,960.53 |

| | | | | | | |
|--|----------------------------------|--------------------------------|---|------------------|----------------------------|----------------------|
| 1 - Details of the person discharging managerial responsibilities / person closely associated | | | | | | |
| Name of natural person | | Paulo Maia | | | | |
| 2 - Reason for the notification | | | | | | |
| Position/status | | Chief Executive, Latin America | | | | |
| Initial notification/amendment | | Initial Notification | | | | |
| 3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | | |
| Full name of the entity | | HSBC Holdings plc | | | | |
| Legal Entity Identifier code | | MLU0ZO3ML4LN2LL2TL39 | | | | |
| 4 - Details of the transaction(s) | | | | | | |
| Transaction(s) summary table | | | | | | |
| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency | |
| 2019-09-26 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | USD – United States Dollar | |
| Nature of Transaction: | | | Price | Volume | Total | |
| Acquisition | | | US\$7.25 | 2,207 | US\$15,995.67 | |
| | | | Aggregated | US\$7.248 | 2,207 | US\$15,995.67 |
| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency | |
| 2019-09-26 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | GBP – British Pound | |
| Nature of Transaction: | | | Price | Volume | Total | |
| Acquisition | | | £6.23 | 4,651 | £28,986.29 | |
| | | | Aggregated | £6.232 | 4,651 | £28,986.29 |
| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency | |

| | | | | | |
|-------------------------------|----------------------------------|-------------------|---|---------------------|---------------|
| 2019-09-26 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | GBP – British Pound | |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition | | | £6.23 | 7 | £43.62 |
| | | Aggregated | £6.231 | 7 | £43.62 |

1 - Details of the person discharging managerial responsibilities / person closely associated

| | |
|-------------------------------|------------|
| Name of natural person | Paulo Maia |
|-------------------------------|------------|

2 - Reason for the notification

| | |
|--|--|
| Position/status | Chief Executive, Latin America |
| Initial notification/amendment | Amendment to previous notification |
| <i>In case of amendment, please enter the previous notification reference number and explain the error that this notification is amending.</i> | PDMR Notification reference 00052287 The Acquisition of shares at £6.5380 has changed from 5 to 6 shares. |

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

| | |
|-------------------------------------|----------------------|
| Full name of the entity | HSBC Holdings plc |
| Legal Entity Identifier code | MLU0ZO3ML4LN2LL2TL39 |

4 - Details of the transaction(s)

Transaction(s) summary table

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|-------------------------------|----------------------------------|---------------------|---|----------------------------|----------------------|
| 2018-11-21 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | USD – United States Dollar | |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition | | | US\$8.24 | 2,672 | US\$22,025.30 |
| | | Aggregated | US\$8.24 | 2,672 | US\$22,025.30 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|-------------------------------|----------------------------------|---------------------|---|---------------------|--------------|
| 2018-11-21 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | GBP – British Pound | |
| Nature of Transaction: | | | Price | Volume | Total |

| | | | | |
|-------------|-------------------|---------------|----------|---------------|
| Acquisition | | £6.54 | 6 | £39.23 |
| | Aggregated | £6.538 | 6 | £39.23 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency |
|-------------------------------|----------------------------------|---------------------|---|---------------|---------------------|
| 2018-11-21 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | GBP – British Pound |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition | | | £6.55 | 3,231 | £21,162.08 |
| Aggregated | | | £6.55 | 3,231 | £21,162.08 |

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Charlie Nunn

2 - Reason for the notification

Position/status Chief Executive, Retail Banking and Wealth Management

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency |
|-------------------------------|----------------------------------|---------------------|---|---------------|----------------------------|
| 2019-09-26 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | USD – United States Dollar |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition | | | US\$7.25 | 695 | US\$5,037.15 |
| Aggregated | | | US\$7.248 | 695 | US\$5,037.15 |

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Barry O'Byrne

2 - Reason for the notification

Position/status Interim Chief Executive, Global Commercial Banking

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)**Transaction(s) summary table**

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency |
|-------------------------------|----------------------------------|---------------------|---|---------------|----------------------------|
| 2019-09-26 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | USD – United States Dollar |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition | | | US\$7.25 | 270 | US\$1,956.88 |
| Aggregated | | | US\$7.248 | 270 | US\$1,956.88 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency |
|-------------------------------|----------------------------------|---------------------|---|---------------|---------------------|
| 2019-09-26 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | GBP – British Pound |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition | | | £6.23 | 6 | £37.39 |
| Aggregated | | | £6.232 | 6 | £37.39 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency |
|---|----------------------------------|---------------------|---|---------------|---------------------|
| 2019-09-27 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | GBP – British Pound |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition under the UK Share Incentive Plan | | | £6.26 | 24 | £150.34 |

| | | | | |
|--|------------|--------|----|---------|
| | Aggregated | £6.264 | 24 | £150.34 |
|--|------------|--------|----|---------|

| | | | | | |
|--|----------------------------------|---|---|---------------|----------------------------|
| 1 - Details of the person discharging managerial responsibilities / person closely associated | | | | | |
| Name of natural person | | Antonio Simoes | | | |
| 2 - Reason for the notification | | | | | |
| Position/status | | Chief Executive, Global Private Banking | | | |
| Initial notification/amendment | | Initial Notification | | | |
| 3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | |
| Full name of the entity | | HSBC Holdings plc | | | |
| Legal Entity Identifier code | | MLU0ZO3ML4LN2LL2TL39 | | | |
| 4 - Details of the transaction(s) | | | | | |
| Transaction(s) summary table | | | | | |
| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency |
| 2019-09-26 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | USD – United States Dollar |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition | | | US\$7.25 | 1,971 | US\$14,285.22 |
| Aggregated | | | US\$7.248 | 1,971 | US\$14,285.22 |

| | | | | | |
|--|--|-----------------------------------|--|--|--|
| 1 - Details of the person discharging managerial responsibilities / person closely associated | | | | | |
| Name of natural person | | Ian Stuart | | | |
| 2 - Reason for the notification | | | | | |
| Position/status | | Chief Executive, HSBC UK Bank plc | | | |
| Initial notification/amendment | | Initial Notification | | | |
| 3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | |
| Full name of the entity | | HSBC Holdings plc | | | |

Legal Entity Identifier code

MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency |
|-------------------------------|----------------------------------|---------------------|---|---------------|----------------------------|
| 2019-09-26 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | USD – United States Dollar |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition | | | US\$7.25 | 729 | US\$5,283.57 |
| Aggregated | | | US\$7.248 | 729 | US\$5,283.57 |

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person

Peter Wong

2 - Reason for the notification

Position/status

Deputy Chairman and Chief Executive, The Hongkong and Shanghai Banking Corporation Limited

Initial notification/amendment

Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity

HSBC Holdings plc

Legal Entity Identifier code

MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency |
|-------------------------------|----------------------------------|---------------------|---|---------------|----------------------------|
| 2019-09-26 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | USD – United States Dollar |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition | | | US\$7.25 | 2,455 | US\$17,793.10 |
| Aggregated | | | US\$7.248 | 2,455 | US\$17,793.10 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency |
|-------------------------------|----------------------------------|---------------------|---|---------------|---------------------|
| 2019-09-26 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | GBP – British Pound |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition | | | £6.23 | 21,153 | £131,831.23 |
| Aggregated | | | £6.232 | 21,153 | £131,831.23 |

| 1 - Details of the person discharging managerial responsibilities/ person closely associated | | | | | |
|--|----------------------------------|---------------------|---|---------------|----------------------------|
| Name of natural person | | | Camay Wong | | |
| 2 - Reason for the notification | | | | | |
| Position/status | | | Closely associated person of Peter Wong, Deputy Chairman and Chief Executive, The Hongkong and Shanghai Banking Corporation Limited | | |
| Initial notification/amendment | | | Initial Notification | | |
| 3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | |
| Full name of the entity | | | HSBC Holdings plc | | |
| Legal Entity Identifier code | | | MLU0ZO3ML4LN2LL2TL39 | | |
| 4 - Details of the transaction(s) | | | | | |
| Transaction(s) summary table | | | | | |
| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | | Currency |
| 2019-09-26 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | | USD – United States Dollar |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition | | | US\$7.25 | 368 | US\$2,667.15 |
| Aggregated | | | US\$7.248 | 368 | US\$2,667.15 |

For any queries related to this notification, please contact:

JJ Williams
Shareholder Services
020 3268 3568