Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this document, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this document.



HSBC Holdings plc

Overseas Regulatory Announcement

The attached announcement has been released to the other stock exchanges on which HSBC Holdings plc is listed.

The Board of Directors of HSBC Holdings plc as at the date of this announcement comprises: Mark Tucker*, Noel Quinn, Kathleen Casey†, Laura Cha†, Henri de Castries†, Irene Lee†, José Meade†, Heidi Miller†, Marc Moses, David Nish†, Ewen Stevenson, Jonathan Symonds†, Jackson Tai† and Pauline van der Meer Mohr†.

- * Non-executive Group Chairman
- † Independent non-executive Director

Hong Kong Stock Code: 5



HSBC HOLDINGS PLC

22 November 2019

Notification of Transactions by Persons Discharging Managerial Responsibilities ("PDMRs") and a person closely associated with a PDMR

The following transactions relating to dividends of US\$0.50 ordinary shares (the "Shares") in HSBC Holdings plc (the "Company") were made on 20 November 2019:

Directors

Name	Shares acquired/allocated	Price per Share/ADS
Kathleen Casey	25 American Depositary Shares (representing 125 ordinary shares of US\$0.50 each)	US\$38.5665 ¹
Henri de Castries	246	US\$7.7133
Irene Lee	152	US\$7.7133
Heidi Miller	12 American Depositary Shares (representing 60 ordinary shares of US\$0.50 each)	US\$37.1400 ¹
Marc Moses	12,385	US\$7.7133
Noel Quinn	1,827	US\$7.7133
Mark Tucker	3,933	US\$7.7133

¹American Depositary Shares ('ADS') are categorised as equity derivatives under Part XV of the Securities and Futures Ordinance of Hong Kong. Each ADS represents five HSBC Holdings plc ordinary shares. ADS are traded in New York.

Other PDMRs

Name	Shares acquired/allocated	Price per Share
Samir Assaf	4,291	US\$7.7133
Andy Maguire	2,662	US\$7.7133
Paulo Maia	2,101	US\$7.7133
	4,961	£5.7454
	7	£5.7542
Charlie Nunn	660	US\$7.7133
Barry O'Byrne	258	US\$7.7133
	7	£5.7454
Antonio Simoes	1,877	US\$7.7133
Ian Stuart	694	US\$7.7133
Peter Wong ²	2,339	US\$7.7133
	19,589	£5.7454
	351	US\$7.7133

²Peter Wong's acquisition includes via a person closely associated – details below.

The following disclosures are made in accordance with Article 19 of the EU Market Abuse Regulation 596/2014.

1 - Details of the person discharging managerial responsibilities / person closely associated Name of natural person Kathleen Casey 2 - Reason for the notification Position/status Non-executive Director Initial notification/amendment **Initial Notification** 3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor Full name of the entity **HSBC** Holdings plc Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Date of Transaction	Financial Instrument	Identification Code	Place of Trai	nsaction	Currency
2019-11-20	American Depositary Shares ('ADS'). Each ADS represents five HSBC Holdings plc Ordinary shares of US\$0.50 each	GB0005405286	Outside a trading venue		USD – United States Dollar
Nature of Trans	saction:		Price	Volume	Total
Acquisition		Aggregated	US\$38.57 US\$38.566	25 25	US\$964.16 US\$964.16

1 - Details of the person discharging managerial responsibilities / person closely associated						
Name of natural person Henri de Castries						
2 - Reason for the notification						
Position/status	Non-executive Director					

Initial notification/amendment

Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2019-11-20	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Tran	saction:		Price	Volume	Total
Acquisition			US\$7.71	246	US\$1,897.47
		Aggregated	US\$7.713	246	US\$1,897.47

1 - Details of the	person dischargir	ng manageria	l responsibilities /	person closely	v associated

Name of natural person Irene Lee

2 - Reason for the notification

Position/status Non-executive Director

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2019-11-20	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Tran	saction:		Price	Volume	Total

Acquisition		US\$7.71	152	US\$1,172.42
	Aggregated	US\$7.713	152	US\$1,172.42

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Heidi Miller

2 - Reason for the notification

Position/status Non-executive Director

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Date of Transaction	Financial Instrument	Identification Code	Place of Tra	nsaction	Currency
2019-11-20	American Depositary Shares ('ADS'). Each ADS represents five HSBC Holdings plc Ordinary shares of US\$0.50 each	GB0005405286	Outside a trading venue		USD – United States Dollar
Nature of Tran	saction:		Price	Volume	Total
Acquisition		Aggregated	US\$37.14 US\$37.14	12 12	US\$445.68 US\$445.68

1 - Details of the person discharging managerial responsibilities / person closely associated					
Name of natural person	Marc Moses				
2 - Reason for the notification					

Position/status Group Chief Risk Officer

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2019-11-20	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Tran	saction:		Price	Volume	Total
Acquisition			US\$7.71	12,385	US\$95,529.22
		Aggregated	US\$7.713	12,385	US\$95,529.22

Name of natural person Noel Quinn

2 - Reason for the notification

Position/status Interim Group Chief Executive

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2019-11-20	Ordinary shares of	GB0005405286	London Stock Exchange, Main Market (XLON)	USD – United States Dollar

	US\$0.50 each				
Nature of Tran	saction:		Price	Volume	Total
Acquisition			US\$7.71	1,827	US\$14,092.20
		Aggregated	US\$7.713	1,827	US\$14,092.20

1 - Details of the person discharging managerial responsibilities / person closely associated						
Name of natural p		Mark Tucker				
2 - Reason for the	2 - Reason for the notification					
Position/status			Group Chairm	nan		
Initial notification	/amendment		Initial Notifica	tion		
3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
Full name of the entity HSBC Holdings plc						
Legal Entity Ident	tifier code		MLU0ZO3ML	4LN2LL2T	L39	
4 - Details of the tr	ansaction(s)					
Transaction(s)	summary table	,				
Date of Transaction	Financial Instrument	Identification Code	Place of Tran	nsaction	Currency	
2019-11-20	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON) USD – United States Dollar		002 00	
Nature of Trans	saction:		Price	Volume	Total	

1 - Details of the person discharging managerial responsibilities / person closely associated					
Samir Assaf					
Chief Executive, Global Banking and Markets					
Initial Notification					

Aggregated

US\$7.71

US\$7.713

3,933

3,933

US\$30,336.41

US\$30,336.41

Acquisition

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Trai	nsaction	Currency
2019-11-20	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Tran	saction:		Price	Volume	Total
Acquisition			US\$7.71	4,291	US\$33,097.77
		Aggregated	US\$7.713	4,291	US\$33,097.77

1 - Details of the person discharging managerial responsibilities / person closely associated					
Name of natural person	Andy Maguire				
2 - Reason for the notification					
Position/status	Group Chief Operating Officer				
Initial notification/amendment	Initial Notification				
3 - Details of the issuer, emission allowa auction monitor	nce market participant, auction platform, auctioneer or				
Full name of the entity	HSBC Holdings plc				
Legal Entity Identifier code	MLU0ZO3ML4LN2LL2TL39				
4 - Details of the transaction(s)					

Date of Transaction	Financial Instrument	Identification Code	Place of Trai	nsaction	Currency
2019-11-20	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Tran	saction:		Price	Volume	Total

Acquisition		US\$7.71	2,662	US\$20,532.80
	Aggregated	US\$7.713	2,662	US\$20,532.80

1 - Details of the person discharging managerial responsibilities / person closely associated					
Name of natural person	Paulo Maia				
2 - Reason for the notification					
Position/status	Chief Executive, Latin America				
Initial notification/amendment	Initial Notification				
3 - Details of the issuer, emission allow auction monitor	ance market participant, auction platform, auctioneer or				

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Date of Transaction	Financial Instrument	Identification Code	Place of Trai	nsaction	Currency
2019-11-20	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Tran	saction:		Price	Volume	Total
Acquisition			US\$7.71	2,101	US\$16,205.64
		Aggregated	US\$7.713	2,101	US\$16,205.64

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2019-11-20	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Tran	saction:		Price	Volume	Total
Acquisition			£5.75	4,961	£28,502.75
		Aggregated	£5.745	4,961	£28,502.75

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2019-11-20	Ordinary shares of	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound

	US\$0.50 each				
Nature of Tran	saction:		Price	Volume	Total
Acquisition		Aggregated	£5.75	7	£40.28
		Aggregated	£5.754	1	£40.28

- Details of the	person discha	arging manageria	l responsibilit	ties / perso	n closely associated	
ame of natural	person		Charlie Nunr	1		
- Reason for th	e notification					
Position/status			Chief Execut Managemen		anking and Wealth	
Initial notification/amendment			Initial Notifica	ation		
- Details of the auction moni		ion allowance ma	rket participa	nt, auction	platform, auctioneer	
Full name of the entity			HSBC Holdings plc			
egal Entity Ider	ntifier code		MLU0ZO3ML4LN2LL2TL39			
- Details of the	transaction(s)				
Transaction(s	s) summary tal	ble				
Date of Transaction	Financial Instrument	Identification Code	Place of Tra	nsaction	Currency	
2019-11-20	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		USD – United States Dollar	
Nature of Tran	nsaction:		Price	Volume	Total	
I			11007 74	660	LICOE 000 70	
Acquisition			US\$7.71	000	US\$5,090.78	

1 - Details of the person discharging managerial responsibilities / person closely associated					
Name of natural person	Barry O'Byrne				
2 - Reason for the notification					
Position/status	Interim Chief Executive, Global Commercial Banking				
Initial notification/amendment	Initial Notification				

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2019-11-20	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Tran	saction:		Price	Volume	Total
Acquisition			US\$7.71	258	US\$1,990.03
		Aggregated	US\$7.713	258	US\$1,990.03

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2019-11-20	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Acquisition			£5.75	7	£40.22
		Aggregated	£5.745	7	£40.22

1 - Details of the person discharging managerial responsibilities / person closely associated					
Name of natural person	Antonio Simoes				
2 - Reason for the notification					
Position/status	Chief Executive, Global Private Banking				
Initial notification/amendment	Initial Notification				
3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
Full name of the entity	HSBC Holdings plc				
Legal Entity Identifier code	MLU0ZO3ML4LN2LL2TL39				

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2019-11-20	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Tran	saction:		Price	Volume	Total
Acquisition		Aggregated	US\$7.71 US\$7.713	1,877 1,877	US\$14,477.86 US\$14,477.86

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Ian Stuart

2 - Reason for the notification

Position/status Chief Executive, HSBC UK Bank plc

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2019-11-20	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Tran	saction:		Price	Volume	Total
Acquisition		Aggregated	US\$7.71 US\$7.713	694 694	US\$5,353.03 US\$5,353.03

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Peter Wong

2 - Reason for the notification

Position/status Deputy Chairman and Chief Executive, The

Hongkong and Shanghai Banking Corporation

Limited

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2019-11-20	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Transaction:			Price	Volume	Total
Acquisition			US\$7.71	2,339	US\$18,041.41
		Aggregated	US\$7.713	2,339	US\$18,041.41

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2019-11-20	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Tran	saction:		Price	Volume	Total
Acquisition		Aggregated	£5.75 £5.745	19,589 19,589	£112,545.92 £112,545.92

1 - Details of the person discharging managerial responsibilities / person closely associated				
Name of natural person	Camay Wong			
2 - Reason for the notification				

Position/status Closely associated person of Peter Wong, Deputy

Chairman and Chief Executive, The Hongkong and Shanghai Banking Corporation Limited

Initial notification/amendment **Initial Notification**

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity **HSBC** Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2019-11-20	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Transaction:			Price	Volume	Total
Acquisition			US\$7.71	351	US\$2,707.37
		Aggregated	US\$7.713	351	US\$2,707.37

For any queries related to this notification, please contact:

JJ Williams **Shareholder Services** 020 3268 3568