



## HSBC HOLDINGS PLC

22 November 2019

### Notification of Transactions by Persons Discharging Managerial Responsibilities (“PDMRs”) and a person closely associated with a PDMR

The following transactions relating to dividends of US\$0.50 ordinary shares (the “Shares”) in HSBC Holdings plc (the “Company”) were made on 20 November 2019:

#### Directors

Name	Shares acquired/allocated	Price per Share/ADS
Kathleen Casey	25 American Depositary Shares (representing 125 ordinary shares of US\$0.50 each)	US\$38.5665 <sup>1</sup>
Henri de Castries	246	US\$7.7133
Irene Lee	152	US\$7.7133
Heidi Miller	12 American Depositary Shares (representing 60 ordinary shares of US\$0.50 each)	US\$37.1400 <sup>1</sup>
Marc Moses	12,385	US\$7.7133
Noel Quinn	1,827	US\$7.7133
Mark Tucker	3,933	US\$7.7133

<sup>1</sup>American Depositary Shares (“ADS”) are categorised as equity derivatives under Part XV of the Securities and Futures Ordinance of Hong Kong. Each ADS represents five HSBC Holdings plc ordinary shares. ADS are traded in New York.

#### Other PDMRs

Name	Shares acquired/allocated	Price per Share
Samir Assaf	4,291	US\$7.7133
Andy Maguire	2,662	US\$7.7133
Paulo Maia	2,101 4,961 7	US\$7.7133 £5.7454 £5.7542
Charlie Nunn	660	US\$7.7133
Barry O’Byrne	258 7	US\$7.7133 £5.7454
Antonio Simoes	1,877	US\$7.7133
Ian Stuart	694	US\$7.7133
Peter Wong <sup>2</sup>	2,339 19,589 351	US\$7.7133 £5.7454 US\$7.7133

<sup>2</sup>Peter Wong’s acquisition includes via a person closely associated – details below.

The following disclosures are made in accordance with Article 19 of the EU Market Abuse Regulation 596/2014.

1 - Details of the person discharging managerial responsibilities / person closely associated					
<b>Name of natural person</b>		Kathleen Casey			
2 - Reason for the notification					
<b>Position/status</b>		Non-executive Director			
<b>Initial notification/amendment</b>		Initial Notification			
3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
<b>Full name of the entity</b>		HSBC Holdings plc			
<b>Legal Entity Identifier code</b>		MLU0ZO3ML4LN2LL2TL39			
4 - Details of the transaction(s)					
<b>Transaction(s) summary table</b>					
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2019-11-20	American Depositary Shares ('ADS'). Each ADS represents five HSBC Holdings plc Ordinary shares of US\$0.50 each	GB0005405286	Outside a trading venue		USD – United States Dollar
<b>Nature of Transaction:</b>			<b>Price</b>	<b>Volume</b>	<b>Total</b>
Acquisition			US\$38.57	25	US\$964.16
		<b>Aggregated</b>	<b>US\$38.566</b>	<b>25</b>	<b>US\$964.16</b>

1 - Details of the person discharging managerial responsibilities / person closely associated	
<b>Name of natural person</b>	Henri de Castries
2 - Reason for the notification	
<b>Position/status</b>	Non-executive Director

<b>Initial notification/amendment</b>	Initial Notification				
<b>3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
<b>Full name of the entity</b>	HSBC Holdings plc				
<b>Legal Entity Identifier code</b>	MLU0ZO3ML4LN2LL2TL39				
<b>4 - Details of the transaction(s)</b>					
<b>Transaction(s) summary table</b>					
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2019-11-20	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		USD – United States Dollar
<b>Nature of Transaction:</b>			<b>Price</b>	<b>Volume</b>	<b>Total</b>
Acquisition			US\$7.71	246	US\$1,897.47
<b>Aggregated</b>			<b>US\$7.713</b>	<b>246</b>	<b>US\$1,897.47</b>

<b>1 - Details of the person discharging managerial responsibilities / person closely associated</b>					
<b>Name of natural person</b>	Irene Lee				
<b>2 - Reason for the notification</b>					
<b>Position/status</b>	Non-executive Director				
<b>Initial notification/amendment</b>	Initial Notification				
<b>3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
<b>Full name of the entity</b>	HSBC Holdings plc				
<b>Legal Entity Identifier code</b>	MLU0ZO3ML4LN2LL2TL39				
<b>4 - Details of the transaction(s)</b>					
<b>Transaction(s) summary table</b>					
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2019-11-20	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		USD – United States Dollar
<b>Nature of Transaction:</b>			<b>Price</b>	<b>Volume</b>	<b>Total</b>

Acquisition				
		US\$7.71	152	US\$1,172.42
	<b>Aggregated</b>	<b>US\$7.713</b>	<b>152</b>	<b>US\$1,172.42</b>

<b>1 - Details of the person discharging managerial responsibilities / person closely associated</b>					
<b>Name of natural person</b>		Heidi Miller			
<b>2 - Reason for the notification</b>					
<b>Position/status</b>		Non-executive Director			
<b>Initial notification/amendment</b>		Initial Notification			
<b>3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
<b>Full name of the entity</b>		HSBC Holdings plc			
<b>Legal Entity Identifier code</b>		MLU0ZO3ML4LN2LL2TL39			
<b>4 - Details of the transaction(s)</b>					
<b>Transaction(s) summary table</b>					
<b>Date of Transaction</b>	<b>Financial Instrument</b>	<b>Identification Code</b>	<b>Place of Transaction</b>		<b>Currency</b>
2019-11-20	American Depositary Shares ('ADS'). Each ADS represents five HSBC Holdings plc Ordinary shares of US\$0.50 each	GB0005405286	Outside a trading venue		USD – United States Dollar
<b>Nature of Transaction:</b>			<b>Price</b>	<b>Volume</b>	<b>Total</b>
Acquisition			US\$37.14	12	US\$445.68
		<b>Aggregated</b>	<b>US\$37.14</b>	<b>12</b>	<b>US\$445.68</b>

<b>1 - Details of the person discharging managerial responsibilities / person closely associated</b>				
<b>Name of natural person</b>		Marc Moses		
<b>2 - Reason for the notification</b>				

<b>Position/status</b>	Group Chief Risk Officer				
<b>Initial notification/amendment</b>	Initial Notification				
<b>3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
<b>Full name of the entity</b>	HSBC Holdings plc				
<b>Legal Entity Identifier code</b>	MLU0ZO3ML4LN2LL2TL39				
<b>4 - Details of the transaction(s)</b>					
<b>Transaction(s) summary table</b>					
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2019-11-20	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		USD – United States Dollar
<b>Nature of Transaction:</b>			<b>Price</b>	<b>Volume</b>	<b>Total</b>
Acquisition			US\$7.71	12,385	US\$95,529.22
<b>Aggregated</b>			<b>US\$7.713</b>	<b>12,385</b>	<b>US\$95,529.22</b>

<b>1 - Details of the person discharging managerial responsibilities / person closely associated</b>					
<b>Name of natural person</b>	Noel Quinn				
<b>2 - Reason for the notification</b>					
<b>Position/status</b>	Interim Group Chief Executive				
<b>Initial notification/amendment</b>	Initial Notification				
<b>3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
<b>Full name of the entity</b>	HSBC Holdings plc				
<b>Legal Entity Identifier code</b>	MLU0ZO3ML4LN2LL2TL39				
<b>4 - Details of the transaction(s)</b>					
<b>Transaction(s) summary table</b>					
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2019-11-20	Ordinary shares of	GB0005405286	London Stock Exchange, Main Market (XLON)		USD – United States Dollar

	US\$0.50 each			
<b>Nature of Transaction:</b>			<b>Price</b>	<b>Volume</b>
Acquisition			US\$7.71	1,827
		<b>Aggregated</b>	<b>US\$7.713</b>	<b>1,827</b>
				<b>US\$14,092.20</b>

<b>1 - Details of the person discharging managerial responsibilities / person closely associated</b>				
<b>Name of natural person</b>	Mark Tucker			
<b>2 - Reason for the notification</b>				
<b>Position/status</b>	Group Chairman			
<b>Initial notification/amendment</b>	Initial Notification			
<b>3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>				
<b>Full name of the entity</b>	HSBC Holdings plc			
<b>Legal Entity Identifier code</b>	MLU0ZO3ML4LN2LL2TL39			
<b>4 - Details of the transaction(s)</b>				
Transaction(s) summary table				
<b>Date of Transaction</b>	<b>Financial Instrument</b>	<b>Identification Code</b>	<b>Place of Transaction</b>	<b>Currency</b>
2019-11-20	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	USD – United States Dollar
<b>Nature of Transaction:</b>			<b>Price</b>	<b>Volume</b>
Acquisition			US\$7.71	3,933
		<b>Aggregated</b>	<b>US\$7.713</b>	<b>3,933</b>
				<b>US\$30,336.41</b>

<b>1 - Details of the person discharging managerial responsibilities / person closely associated</b>				
<b>Name of natural person</b>	Samir Assaf			
<b>2 - Reason for the notification</b>				
<b>Position/status</b>	Chief Executive, Global Banking and Markets			
<b>Initial notification/amendment</b>	Initial Notification			

**3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**

**Full name of the entity** HSBC Holdings plc  
**Legal Entity Identifier code** MLU0ZO3ML4LN2LL2TL39

**4 - Details of the transaction(s)****Transaction(s) summary table**

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2019-11-20	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		USD – United States Dollar
<b>Nature of Transaction:</b>			<b>Price</b>	<b>Volume</b>	<b>Total</b>
Acquisition			US\$7.71	4,291	US\$33,097.77
<b>Aggregated</b>			<b>US\$7.713</b>	<b>4,291</b>	<b>US\$33,097.77</b>

**1 - Details of the person discharging managerial responsibilities / person closely associated**

**Name of natural person** Andy Maguire

**2 - Reason for the notification**

**Position/status** Group Chief Operating Officer  
**Initial notification/amendment** Initial Notification

**3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**

**Full name of the entity** HSBC Holdings plc  
**Legal Entity Identifier code** MLU0ZO3ML4LN2LL2TL39

**4 - Details of the transaction(s)****Transaction(s) summary table**

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2019-11-20	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		USD – United States Dollar
<b>Nature of Transaction:</b>			<b>Price</b>	<b>Volume</b>	<b>Total</b>

Acquisition		US\$7.71	2,662	US\$20,532.80
	<b>Aggregated</b>	<b>US\$7.713</b>	<b>2,662</b>	<b>US\$20,532.80</b>

### 1 - Details of the person discharging managerial responsibilities / person closely associated

**Name of natural person** Paulo Maia

### 2 - Reason for the notification

**Position/status** Chief Executive, Latin America

**Initial notification/amendment** Initial Notification

### 3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

**Full name of the entity** HSBC Holdings plc

**Legal Entity Identifier code** MLU0ZO3ML4LN2LL2TL39

### 4 - Details of the transaction(s)

#### Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2019-11-20	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		USD – United States Dollar
<b>Nature of Transaction:</b>			<b>Price</b>	<b>Volume</b>	<b>Total</b>
Acquisition			US\$7.71	2,101	US\$16,205.64
<b>Aggregated</b>			<b>US\$7.713</b>	<b>2,101</b>	<b>US\$16,205.64</b>

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2019-11-20	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
<b>Nature of Transaction:</b>			<b>Price</b>	<b>Volume</b>	<b>Total</b>
Acquisition			£5.75	4,961	£28,502.75
<b>Aggregated</b>			<b>£5.745</b>	<b>4,961</b>	<b>£28,502.75</b>

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2019-11-20	Ordinary shares of	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound



	US\$0.50 each			
<b>Nature of Transaction:</b>		<b>Price</b>	<b>Volume</b>	<b>Total</b>
Acquisition		£5.75	7	£40.28
	<b>Aggregated</b>	<b>£5.754</b>	<b>7</b>	<b>£40.28</b>

<b>1 - Details of the person discharging managerial responsibilities / person closely associated</b>				
<b>Name of natural person</b>		Charlie Nunn		
<b>2 - Reason for the notification</b>				
<b>Position/status</b>		Chief Executive, Retail Banking and Wealth Management		
<b>Initial notification/amendment</b>		Initial Notification		
<b>3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>				
<b>Full name of the entity</b>		HSBC Holdings plc		
<b>Legal Entity Identifier code</b>		MLU0ZO3ML4LN2LL2TL39		
<b>4 - Details of the transaction(s)</b>				
<b>Transaction(s) summary table</b>				
<b>Date of Transaction</b>	<b>Financial Instrument</b>	<b>Identification Code</b>	<b>Place of Transaction</b>	<b>Currency</b>
2019-11-20	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	USD – United States Dollar
<b>Nature of Transaction:</b>		<b>Price</b>	<b>Volume</b>	<b>Total</b>
Acquisition		US\$7.71	660	US\$5,090.78
	<b>Aggregated</b>	<b>US\$7.713</b>	<b>660</b>	<b>US\$5,090.78</b>

<b>1 - Details of the person discharging managerial responsibilities / person closely associated</b>				
<b>Name of natural person</b>		Barry O'Byrne		
<b>2 - Reason for the notification</b>				
<b>Position/status</b>		Interim Chief Executive, Global Commercial Banking		
<b>Initial notification/amendment</b>		Initial Notification		

**3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**

**Full name of the entity** HSBC Holdings plc  
**Legal Entity Identifier code** MLU0ZO3ML4LN2LL2TL39

**4 - Details of the transaction(s)****Transaction(s) summary table**

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2019-11-20	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		USD – United States Dollar
<b>Nature of Transaction:</b>			<b>Price</b>	<b>Volume</b>	<b>Total</b>
Acquisition			US\$7.71	258	US\$1,990.03
<b>Aggregated</b>			<b>US\$7.713</b>	<b>258</b>	<b>US\$1,990.03</b>

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2019-11-20	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
<b>Nature of Transaction:</b>			<b>Price</b>	<b>Volume</b>	<b>Total</b>
Acquisition			£5.75	7	£40.22
<b>Aggregated</b>			<b>£5.745</b>	<b>7</b>	<b>£40.22</b>

**1 - Details of the person discharging managerial responsibilities / person closely associated**

**Name of natural person** Antonio Simoes

**2 - Reason for the notification**

**Position/status** Chief Executive, Global Private Banking

**Initial notification/amendment** Initial Notification

**3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**

**Full name of the entity** HSBC Holdings plc  
**Legal Entity Identifier code** MLU0ZO3ML4LN2LL2TL39

**4 - Details of the transaction(s)****Transaction(s) summary table**

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2019-11-20	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		USD – United States Dollar
<b>Nature of Transaction:</b>			<b>Price</b>	<b>Volume</b>	<b>Total</b>
Acquisition			US\$7.71	1,877	US\$14,477.86
<b>Aggregated</b>			<b>US\$7.713</b>	<b>1,877</b>	<b>US\$14,477.86</b>

**1 - Details of the person discharging managerial responsibilities / person closely associated**

**Name of natural person** Ian Stuart

**2 - Reason for the notification**

**Position/status** Chief Executive, HSBC UK Bank plc

**Initial notification/amendment** Initial Notification

**3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**

**Full name of the entity** HSBC Holdings plc

**Legal Entity Identifier code** MLU0ZO3ML4LN2LL2TL39

**4 - Details of the transaction(s)****Transaction(s) summary table**

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2019-11-20	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		USD – United States Dollar
<b>Nature of Transaction:</b>			<b>Price</b>	<b>Volume</b>	<b>Total</b>
Acquisition			US\$7.71	694	US\$5,353.03
<b>Aggregated</b>			<b>US\$7.713</b>	<b>694</b>	<b>US\$5,353.03</b>

**1 - Details of the person discharging managerial responsibilities / person closely associated**

**Name of natural person** Peter Wong

**2 - Reason for the notification**

**Position/status** Deputy Chairman and Chief Executive, The Hongkong and Shanghai Banking Corporation Limited

**Initial notification/amendment** Initial Notification

**3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**

**Full name of the entity** HSBC Holdings plc

**Legal Entity Identifier code** MLU0ZO3ML4LN2LL2TL39

**4 - Details of the transaction(s)**

**Transaction(s) summary table**

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2019-11-20	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		USD – United States Dollar
<b>Nature of Transaction:</b>			<b>Price</b>	<b>Volume</b>	<b>Total</b>
Acquisition			US\$7.71	2,339	US\$18,041.41
<b>Aggregated</b>			<b>US\$7.713</b>	<b>2,339</b>	<b>US\$18,041.41</b>

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2019-11-20	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
<b>Nature of Transaction:</b>			<b>Price</b>	<b>Volume</b>	<b>Total</b>
Acquisition			£5.75	19,589	£112,545.92
<b>Aggregated</b>			<b>£5.745</b>	<b>19,589</b>	<b>£112,545.92</b>

**1 - Details of the person discharging managerial responsibilities / person closely associated**

**Name of natural person** Camay Wong

**2 - Reason for the notification**

<b>Position/status</b>	Closely associated person of Peter Wong, Deputy Chairman and Chief Executive, The Hongkong and Shanghai Banking Corporation Limited				
<b>Initial notification/amendment</b>	Initial Notification				
<b>3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
<b>Full name of the entity</b>	HSBC Holdings plc				
<b>Legal Entity Identifier code</b>	MLU0ZO3ML4LN2LL2TL39				
<b>4 - Details of the transaction(s)</b>					
<b>Transaction(s) summary table</b>					
<b>Date of Transaction</b>	<b>Financial Instrument</b>	<b>Identification Code</b>	<b>Place of Transaction</b>		<b>Currency</b>
2019-11-20	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		USD – United States Dollar
<b>Nature of Transaction:</b>			<b>Price</b>	<b>Volume</b>	<b>Total</b>
Acquisition			US\$7.71	351	US\$2,707.37
		<b>Aggregated</b>	<b>US\$7.713</b>	<b>351</b>	<b>US\$2,707.37</b>

For any queries related to this notification, please contact:

JJ Williams  
Shareholder Services  
020 3268 3568