



24 May 2018

**HSBC HOLDINGS PLC
FIRST INTERIM DIVIDEND FOR 2018
SCRIP DIVIDEND ALTERNATIVE**

On 4 May 2018, the Directors of HSBC Holdings plc declared a first interim dividend for 2018 of US\$0.10 per ordinary share. The first interim dividend will be payable on 5 July 2018 to holders of record on 18 May 2018 on the Principal Register in the United Kingdom, the Hong Kong Overseas Branch Register or the Bermuda Overseas Branch Register. The dividend is payable in cash in United States dollars, sterling or Hong Kong dollars, or a combination of these currencies, with a scrip dividend alternative.

The 'Market Value' for the issue of new shares under the scrip dividend alternative is:

US\$9.8461 for each new share

The 'Market Value' is the United States dollar equivalent of £7.3734 being the average of the middle market quotations for the ordinary shares on the London Stock Exchange as derived from the Daily Official List for the five business days beginning on 17 May 2018.

Dividends payable in cash in sterling or Hong Kong dollars on 5 July 2018 will be converted from United States dollars at the forward exchange rates quoted by HSBC Bank plc in London at or about 11.00am on 25 June 2018. These exchange rates will be announced to the London, Hong Kong, New York, Paris and Bermuda stock exchanges.

Particulars of the dividend arrangements will be sent to shareholders on or about 31 May 2018 and elections must be received by the Registrar by 21 June 2018.

For and on behalf of
HSBC Holdings plc

Ben J S Mathews
Group Company Secretary