



## HSBC HOLDINGS PLC

21 March 2018

### Notification of Transactions of Persons Discharging Managerial Responsibilities ("PDMRs")

1. During 2016 and 2017, awards of US\$0.50 ordinary shares (the "Shares") in HSBC Holdings plc were granted under the HSBC fixed pay allowance arrangements (the "Awards"). The Awards comprised part of the relevant employees' fixed remuneration for the relevant period. The 2017 Awards will be released in five equal annual instalments starting from March 2018. Instalments from the 2016 Awards were also released in March 2018.

On 19 March 2018 the following Shares were sold in London.

#### PDMRs

| Name           | Shares disposed | Price   |
|----------------|-----------------|---------|
| Samir Assaf    | 27,849          | £7.0079 |
| Patrick Burke  | 2,270           | £7.0418 |
| Antonio Simoes | 1,873           | £7.0079 |

2. On 21 March 2018, Iain Mackay exercised and sold 3,469 Shares under the HSBC Savings-Related Share Option Plan. The Shares were sold in London at £6.9640.

The following disclosures are made in accordance with Article 19 of the EU Market Abuse Regulation 596/2014.

| 1 - Details of the person discharging managerial responsibilities / person closely associated                     |                        |
|---|------------------------|
| Name of natural person  | Iain Mackay            |
| 2 - Reason for the notification   |                        |
| Position/status   | Group Finance Director |
| Initial notification/amendment  | Initial Notification   |
| 3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor |                        |
| Full name of the entity   | HSBC Holdings plc      |
| Legal Entity Identifier code  | MLU0ZO3ML4LN2LL2TL39   |
| 4 - Details of the transaction(s)   |                        |
| Transaction(s) summary table  |                        |

| Date of Transaction           | Financial Instrument             | Identification Code | Place of Transaction                      | Currency            |                   |
|-------------------------------|----------------------------------|---------------------|---|---------------------|-------------------|
| 2018-03-21                    | Ordinary shares of US\$0.50 each | GB0005405286        | London Stock Exchange, Main Market (XLON) | GBP – British Pound |                   |
| <b>Nature of Transaction:</b> |                                  |                     | <b>Price</b>                              | <b>Volume</b>       | <b>Total</b>      |
| Acquisition                   |                                  |                     | £5.19                                     | 3,469               | £17,999.60        |
|                               |                                  | <b>Aggregated</b>   | <b>£5.189</b>                             | <b>3,469</b>        | <b>£17,999.60</b> |

| Date of Transaction           | Financial Instrument             | Identification Code | Place of Transaction                      | Currency            |                   |
|-------------------------------|----------------------------------|---------------------|---|---------------------|-------------------|
| 2018-03-21                    | Ordinary shares of US\$0.50 each | GB0005405286        | London Stock Exchange, Main Market (XLON) | GBP – British Pound |                   |
| <b>Nature of Transaction:</b> |                                  |                     | <b>Price</b>                              | <b>Volume</b>       | <b>Total</b>      |
| Disposal                      |                                  |                     | £6.96                                     | 3,469               | £24,158.12        |
|                               |                                  | <b>Aggregated</b>   | <b>£6.964</b>                             | <b>3,469</b>        | <b>£24,158.12</b> |

**1 - Details of the person discharging managerial responsibilities / person closely associated**

**Name of natural person** Samir Assaf

**2 - Reason for the notification**

**Position/status** Chief Executive, Global Banking and Markets

**Initial notification/amendment** Initial Notification

**3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**

**Full name of the entity** HSBC Holdings plc

**Legal Entity Identifier code** MLU0ZO3ML4LN2LL2TL39

**4 - Details of the transaction(s)**

**Transaction(s) summary table**

| Date of Transaction | Financial Instrument             | Identification Code | Place of Transaction                      | Currency            |
|---------------------|----------------------------------|---------------------|---|---------------------|
| 2018-03-19          | Ordinary shares of US\$0.50 each | GB0005405286        | London Stock Exchange, Main Market (XLON) | GBP – British Pound |

|   |                   |               |               |                    |
|---|-------------------|---------------|---------------|--------------------|
| <b>Nature of Transaction:</b><br><br>Disposal |                   | <b>Price</b>  | <b>Volume</b> | <b>Total</b>       |
|   |                   | £7.01         | 27,849        | £195,163.01        |
|   | <b>Aggregated</b> | <b>£7.008</b> | <b>27,849</b> | <b>£195,163.01</b> |

|  |  |                            |   |                     |
|--|--|----------------------------|---|---------------------|
| <b>1 - Details of the person discharging managerial responsibilities / person closely associated</b>                     |  |                            |   |                     |
| <b>Name of natural person</b>  | Patrick Burke                            |                            |   |                     |
| <b>2 - Reason for the notification</b>   |  |                            |   |                     |
| <b>Position/status</b>   | President and Chief Executive of HSBC US |                            |   |                     |
| <b>Initial notification/amendment</b>  | Initial Notification                     |                            |   |                     |
| <b>3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b> |  |                            |   |                     |
| <b>Full name of the entity</b>   | HSBC Holdings plc                        |                            |   |                     |
| <b>Legal Entity Identifier code</b>  | MLU0ZO3ML4LN2LL2TL39                     |                            |   |                     |
| <b>4 - Details of the transaction(s)</b>   |  |                            |   |                     |
| <b>Transaction(s) summary table</b>  |  |                            |   |                     |
| <b>Date of Transaction</b>   | <b>Financial Instrument</b>              | <b>Identification Code</b> | <b>Place of Transaction</b>               | <b>Currency</b>     |
| 2018-03-19   | Ordinary shares of US\$0.50 each         | GB0005405286               | London Stock Exchange, Main Market (XLON) | GBP – British Pound |
| <b>Nature of Transaction:</b><br><br>Disposal  |  | <b>Price</b>               | <b>Volume</b>                             | <b>Total</b>        |
|  |  | £7.04                      | 2,270                                     | £15,984.89          |
|  |  | <b>Aggregated</b>          | <b>£7.042</b>                             | <b>2,270</b>        |

|  |                                |  |  |  |
|--|--------------------------------|--|--|--|
| <b>1 - Details of the person discharging managerial responsibilities / person closely associated</b>     |                                |  |  |  |
| <b>Name of natural person</b>  | Antonio Simoes                 |  |  |  |
| <b>2 - Reason for the notification</b>   |                                |  |  |  |
| <b>Position/status</b>   | Chief Executive, HSBC Bank plc |  |  |  |
| <b>Initial notification/amendment</b>  | Initial Notification           |  |  |  |
| <b>3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or</b> |                                |  |  |  |

| <b>auction monitor</b>                   |                                  |                            |   |                     |                   |
|--|----------------------------------|----------------------------|---|---------------------|-------------------|
| <b>Full name of the entity</b>           |                                  | HSBC Holdings plc          |   |                     |                   |
| <b>Legal Entity Identifier code</b>      |                                  | MLU0ZO3ML4LN2LL2TL39       |   |                     |                   |
| <b>4 - Details of the transaction(s)</b> |                                  |                            |   |                     |                   |
| <b>Transaction(s) summary table</b>      |                                  |                            |   |                     |                   |
| <b>Date of Transaction</b>               | <b>Financial Instrument</b>      | <b>Identification Code</b> | <b>Place of Transaction</b>               | <b>Currency</b>     |                   |
| 2018-03-19                               | Ordinary shares of US\$0.50 each | GB0005405286               | London Stock Exchange, Main Market (XLON) | GBP – British Pound |                   |
| <b>Nature of Transaction:</b>            |                                  |                            | <b>Price</b>                              | <b>Volume</b>       | <b>Total</b>      |
| Disposal                                 |                                  |                            | £7.01                                     | 1,873               | £13,125.80        |
|  |                                  | <b>Aggregated</b>          | <b>£7.008</b>                             | <b>1,873</b>        | <b>£13,125.80</b> |

For any queries related to this notification please contact:

Larissa Wilson  
 Shareholder Services  
 020 7991 0595