

HSBC HOLDINGS PLC

15 March 2018

Notification of Transactions by Persons Discharging Managerial Responsibilities ("PDMRs")

1. Annual Incentive awards (Performance Year 2015)

Deferred awards (the "Awards") of US\$0.50 ordinary shares (the "Shares") in HSBC Holdings plc (the "Company") were granted in 2016 as a part of variable pay for the performance year ended 31 December 2015.

On 13 March 2018, the second tranche of the Awards granted in 2016 vested and the following transactions took place in London. The remainder of the Awards will vest in 2019:

Directors

Name	Additional Shares issued in lieu of the 2017 4th interim dividend ¹	Total number of Shares vested	Number of Shares sold at £7.0074 per Share ²		
John Flint	2,025	49,417	23,226		
lain Mackay	1,099	26,821	12,606		
Marc Moses	850	20,760	20,760		

Other PDMRs

Name	Additional Shares issued in lieu of the 2017 4th interim dividend ¹	Total number of Shares vested	Number of Shares sold at £7.0074 per Share ²
Samir Assaf	2,826	68,945	32,405
Peter Boyles	1,246	30,413	13,686
Patrick Burke	2,292	55,933	29,768
Andy Maguire	1,672	40,793	19,173
Paulo Maia	1,110	27,093	9,483
Charlie Nunn	575	14,016	6,588
Noel Quinn	1,333	32,537	15,293
Antonio Simoes	1,544	37,678	17,709
Peter Wong	2,113	51,568	7,736

¹ At US\$10.0177 per Share being the average closing price of the Company's Shares on the London Stock Exchange for the five business days between 22 February and 28 February 2018 converted into USD.

² Includes shares sold to cover withholding tax.

The Directors may separately retain such number of Shares equivalent in value to those that vested under the Awards (net of tax liabilities) for six months from the original vesting date.

2. Annual Incentive awards (Performance Year 2014)

Deferred awards (the "Awards") of US\$0.50 ordinary shares (the "Shares") in HSBC Holdings plc (the "Company") were granted in 2015 as a part of variable pay for the performance year ended 31 December 2014.

On 14 March 2018, the final tranche of the Awards granted in 2015 vested and the following transactions took place in London.

Directors

Name	Additional Shares issued in lieu of the 2017 4th interim dividend ¹	Total number of Shares vested	Number of Shares sold at £6.9321 per Share ²		
John Flint	581	28,298	13,301		
lain Mackay	380	18,503	8,697		
Marc Moses	453	22,059	22,059		

Other PDMRs

Name	Additional Shares issued in lieu of the 2017 4th interim dividend ¹	Total number of Shares vested	Number of Shares sold at £6.9321 per Share ²
Samir Assaf	922	44,937	21,121
Peter Boyles	448	21,792	9,807
Patrick Burke	509	24,797	13,197
Andy Maguire	543	26,419	12,417
Paulo Maia	201	9,810	3,553
Charlie Nunn	131	6,388	3,003
Noel Quinn	338	16,470	5,703
Antonio Simoes	Antonio Simoes 357		8,166
Peter Wong	803	39,086	5,863

¹ At US\$10.0177 per Share being the average closing price of the Company's Shares on the London Stock Exchange for the five business days between 22 February and 28 February 2018 converted into USD.

² Includes shares sold to cover withholding tax.

The Directors may separately retain such number of Shares equivalent in value to those that vested under the Awards (net of tax liabilities) for six months from the original vesting date.

The following disclosures are made in accordance with Article 19 of the EU Market Abuse Regulation 596/2014.

1 - Details of the person discharging	1 - Details of the person discharging managerial responsibilities / person closely associated						
Name of natural person	John Flint						
2 - Reason for the notification							
Position/status	Group Chief Executive						
Initial notification/amendment	Initial Notification						
3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or							

auction monitor

Full name of the entity

HSBC Holdings plc

Legal Entity Identifier code

MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code		Place of Transa		Currency
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286		London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Transa	Nature of Transaction:		Price		Volume	Total
Award of dividend shares			US\$1	0.02	2,025	US\$20,285.84
		Aggregated	US\$1	0.018	2,025	US\$20,285.84

Date of Transaction	Financial Instrument	Identification Code		Place of Transa		Currency
2018-03-13	Ordinary shares of US\$0.50 each			London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transa	ction:		Price	•	Volume	Total
Vesting of award			£7.06	3	49,417	£348,686.35
		Aggregated	£7.05	56	49,417	£348,686.35

Date of Transaction	Financial Instrument	Identification Code	l	Place of Transa		Currency
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286		London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transa	action:		Price)	Volume	Total
Disposal			£7.01	l	23,226	£162,753.87
		Aggregated	£7.00)7	23,226	£162,753.87

Date of Transaction	Financial Instrument	Identification Code		Place of Transa	-	Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286		London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Transa	iction:		Price	•	Volume	Total
Award of dividend	Award of dividend shares		US\$10.02		581	US\$5,820.28
		Aggregated	US\$1	0.018	581	US\$5,820.28

Date of Transaction	Financial Instrument	Identification Code		Place of Transa	-	Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286 London Stock Exchange, Main Market (XLON)		ige, Main	GBP – British Pound	
Nature of Trans	action:		Price		Volume	Total
Vesting of award			£6.98		28,298	£197,463.44
		Aggregated	£6.97	78	28,298	£197,463.44

Date of Transaction	Financial Instrument	Identification Code	I	Place of Transa	••	Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286		London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Trans	action:		Price		Volume	Total
Disposal			£6.93	3	13,301	£92,203.86
		Aggregated	£6.93	32	13,301	£92,203.86

1 - Details of the pe	erson discharging	managerial res	ponsil	bilities /	person clo	sely associated		
Name of natural p	erson	lain Mackay	/					
2 - Reason for the r	notification							
Position/status		Group Final	nce Dir	ector				
Initial notification/	amendment	Initial Notific	cation					
3 - Details of the iss auction monitor		wance market	partic	ipant, a	uction plat	form, auctioneer o		
Full name of the e	Full name of the entity			HSBC Holdings plc				
Legal Entity Ident	ifier code	MLU0ZO3ML4LN2LL2TL39						
4 - Details of the tra	ansaction(s)							
Transaction(s) su	mmary table							
Date of Transaction	Financial Instrument	Identification Code	IdentificationPlace ofCodeTransaction		Currency			
2018-03-13	Ordinary shares of US\$0.50 each	GB000540528			n Stock nge, Main (XLON)	USD – United States Dollar		
Nature of Transaction:		Price			Volume	Total		

		Aggregated	0391	10.018	1,099	US\$11,009.45
Date of Transaction	Financial Instrument	Identification Code		Place Transa		Currency
2018-03-13	Ordinary shares of US\$0.50 each	GB000540528	36	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Trans			Price		Volume	Total
Vesting of award			£7.06	6	26,821	£189,248.98
		Aggregated	£7.05	56	26,821	£189,248.98
Date of Transaction	Financial Instrument	Identification Code	l	Place Transa		Currency
2018-03-13	Ordinary shares of US\$0.50 each	GB000540528	405286 Londor Exchar			GBP – British Pound
Nature of Trans			Price		Volume	Total
Disposal			£7.01	1	12,606	£88,335.28
		Aggregated	£7.00)7	12,606	£88,335.28
		7.99.094.04				
Date of Transaction	Financial Instrument	Identification Code		Place Transa		Currency
Date of Transaction 2018-03-14	Instrument Ordinary shares of	Identification		Transa Londor Exchar	n Stock nge, Main	Currency USD – United States Dollar
Transaction	Instrument Ordinary shares of US\$0.50 each	Identification Code		Transa Londor Exchar Market	n Stock	USD – United
Transaction 2018-03-14	Instrument Ordinary shares of US\$0.50 each action:	Identification Code	36	Transa Londor Exchar Market	action Stock nge, Main (XLON)	USD – United States Dollar
Transaction 2018-03-14 Nature of Trans	Instrument Ordinary shares of US\$0.50 each action:	Identification Code	36 Price US\$1	Transa Londor Exchar Market	action Stock nge, Main (XLON) Volume	USD – United States Dollar Total
Transaction 2018-03-14 Nature of Trans	Instrument Ordinary shares of US\$0.50 each action:	Identification Code GB000540528	36 Price US\$1 US\$1	Transa Londor Exchar Market	Action A Stock Age, Main (XLON) Volume 380 380 380 56	USD – United States Dollar Total US\$3,806.73
Transaction 2018-03-14 Nature of Trans Award of dividen Date of	Instrument Ordinary shares of US\$0.50 each action: d shares Financial	Identification Code GB000540528 Aggregated	36 Price US\$1 US\$1	Transa Londor Exchar Market 10.02 10.018 Place Transa Londor Exchar	Action A Stock Age, Main (XLON) Volume 380 380 380 56	USD – United States Dollar Total US\$3,806.73 US\$3,806.73
Transaction 2018-03-14 Nature of Trans Award of dividen Date of Transaction	Instrument Ordinary shares of US\$0.50 each action: ad shares Financial Instrument Ordinary shares of	Identification Code GB000540528 Aggregated Identification Code	36 Price US\$1 US\$1	Transa Londor Exchar Market 10.02 10.018 Place Transa Londor Exchar Market	Action A Stock age, Main (XLON) Volume 380 380 380 380 of action action actiok age, Main	USD – United States Dollar Total US\$3,806.73 US\$3,806.73 US\$3,806.73
Transaction 2018-03-14 Nature of Trans Award of dividen Date of Transaction 2018-03-14	Instrument Ordinary shares of US\$0.50 each action: ad shares Financial Instrument Ordinary shares of US\$0.50 each	Identification Code GB000540528 Aggregated Identification Code	36 Price US\$1 US\$1 US\$1	Transa Londor Exchar Market 10.02 10.018 Place Transa Londor Exchar Market	Action A Stock Age, Main (XLON) Volume 380 380 380 380 of action A Stock Age, Main (XLON)	USD – United States Dollar Total US\$3,806.73 US\$3,806.73 US\$3,806.73 Currency GBP – British Pound
Transaction 2018-03-14 Nature of Trans Award of dividen Date of Transaction 2018-03-14 Nature of Trans	Instrument Ordinary shares of US\$0.50 each action: ad shares Financial Instrument Ordinary shares of US\$0.50 each	Identification Code GB000540528 Aggregated Identification Code	36 Price US\$1 US\$1 36 Price	Transa Londor Exchar Market 10.02 10.018 Place Transa Londor Exchar Market	Action A Stock Age, Main (XLON) Volume 380 380 380 380 of Action A Stock Age, Main (XLON) Volume	USD – United States Dollar Total US\$3,806.73 US\$3,806.73 US\$3,806.73 GBP – British Pound Total
Transaction 2018-03-14 Nature of Trans Award of dividen Date of Transaction 2018-03-14 Nature of Trans	Instrument Ordinary shares of US\$0.50 each action: ad shares Financial Instrument Ordinary shares of US\$0.50 each	Identification Code GB000540528 Aggregated Identification Code GB000540528	36 Price US\$1 US\$1 US\$1 US\$1 S6 S6 £6.98 £6.98	Transa Londor Exchar Market 10.02 10.018 Place Transa Londor Exchar Market	Action A Stock age, Main (XLON) Volume 380 380 380 380 of action A Stock age, Main (XLON) Volume 18,503 18,503 of	USD – United States Dollar Total US\$3,806.73 US\$3,806.73 US\$3,806.73 US\$3,806.73 Currency GBP – British Pound Total £129,113.93

		Price	Volume	Total
Disposal		£6.93	8,697	£60,288.47
	Aggregated	£6.932	8,697	£60,288.47

1 - Details of the pers	son discharging i	managerial res	ponsil	oilities /	person clo	sely associated
Name of natural per	rson	Marc Moses	6			
2 - Reason for the no	tification					
Position/status		Group Chief Risk Officer				
Initial notification/a	nendment	Initial Notific	ation			
3 - Details of the issu auction monitor	er, emission allo	wance market	partic	ipant, a	uction plat	form, auctioneer or
Full name of the ent	iity	HSBC Hold	lings pl	c		
Legal Entity Identifi	er code	MLU0ZO3N	ML4LN	2LL2TL	39	
4 - Details of the transaction(s)						
Transaction(s) sum						
Date of Transaction	Financial Instrument	Identification Code		Place of Transa		Currency
2018-03-13	Ordinary shares of US\$0.50 each	GB000540528	36	Exchar	n Stock nge, Main (XLON)	USD – United States Dollar
Nature of Transa			Price		Volume	Total
Award of dividend	shares	US\$10		10.02 850		US\$8,515.05
		Aggregated	US\$1	0.018	850	US\$8,515.05
Date of Transaction	Financial Instrument	Identification Code		Place of Transa		Currency
2018-03-13	Ordinary shares of US\$0.50 each	GB000540528	36	Exchar	n Stock nge, Main (XLON)	GBP – British Pound
Nature of Transa	ction:		Price		Volume	Total
Vesting of award			£7.06	;	20,760	£146,482.56
		Aggregated	£7.05	6	20,760	£146,482.56
Date of Transaction	Financial Instrument	Identification Code		Place of Transa		Currency

2018-03-13	Ordinary shares of	GB0005405286 London Stock Exchange, Main				GBP – British
	US\$0.50 each	Market (XLON)			Pound	
Nature of Transa			Price		Volume	Total
Disposal			£7.01		20,760	£145,473.62
		Aggregated £7.00		7	20,760	£145,473.62
Date of	Financial		Identification Place of			Currency
Transaction 2018-03-14	Instrument Ordinary	Code GB000540528	26	Transa	n Stock	USD – United
2010-05-14	shares of US\$0.50 each	GB000540520	00	Exchar	nge, Main (XLON)	States Dollar
Nature of Transa			Price		Volume	Total
Award of dividend	d shares		US\$1	0.02	453	US\$4,538.02
		Aggregated	US\$1	0.018	453	US\$4,538.02
Date of	Financial	Identification		Place	of	Currence
Transaction	Instrument	Code		Transa	action	Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB000540528	Excha		n Stock nge, Main (XLON)	GBP – British Pound
Nature of Transa			Price		Volume	Total
Vesting of award			£6.98	}	22,059	£153,927.70
		Aggregated £6.97		78 22,059		£153,927.70
Date of	Financial	Identification		Place	of	Currency
Transaction	Instrument	Code		Transa	action	
2018-03-14	Ordinary shares of US\$0.50 each	GB000540528	36	Exchar	n Stock nge, Main (XLON)	GBP – British Pound
		1			Volume	Total
Nature of Transa	action:		Price		Volume	
Nature of Transa Disposal	action:		£6.93		22,059	£152,915.19
	action:	Aggregated				
Disposal			£6.93 £6.93	2	22,059 22,059	£152,915.19 £152,915.19
Disposal Details of the per	rson discharging	managerial res	£6.93 £6.93 ponsik	2	22,059 22,059	£152,915.19 £152,915.19
Disposal	rson discharging		£6.93 £6.93 ponsik	2	22,059 22,059	£152,915.19 £152,915.19
Disposal Details of the per	rson discharging i	managerial res	£6.93 £6.93 ponsik	2	22,059 22,059	£152,915.19 £152,915.19
Disposal Details of the per ame of natural pe	rson discharging i	managerial res	£6.93 £6.93 ponsik	2 Dilities /	22,059 22,059 person clo	£152,915.19 £152,915.19
Disposal Details of the per ame of natural pe Reason for the ne	rson discharging erson otification	managerial res Samir Assa	£6.93 £6.93 ponsik f	2 Dilities /	22,059 22,059 person clo	£152,915.19 £152,915.19

Full name of the entity

HSBC Holdings plc

Legal Entity Identifier code

MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code		Place of Transa	-	Currency
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286		London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Transaction:			Price)	Volume	Total
Award of dividend shares			US\$10.02		2,826	US\$28,310.02
		Aggregated	US\$1	0.018	2,826	US\$28,310.02

Date of Transaction	Financial Instrument	Identification Code		Place of Transa	-	Currency
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286		London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transa	ction:		Price		Volume	Total
Vesting of award	Vesting of award		£7.06		68,945	£486,475.92
		Aggregated	£7.05	56	68,945	£486,475.92

Date of Transaction	Financial Instrument	Identification Code		Place of Transa		Currency
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286		London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transa	iction:		Price)	Volume	Total
Disposal			£7.01		32,405	£227,074.80
		Aggregated	£7.00)7	32,405	£227,074.80

Date of Transaction	Financial Instrument	Identification Code	l	Place of Transa		Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286		London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Transa	ction:		Price)	Volume	Total
Award of dividend	Award of dividend shares		US\$10.02		922	US\$9,236.32
		Aggregated	US\$1	0.018	922	US\$9,236.32

Date of Transaction	Financial Instrument	Identification Code		Place o Transa	-	Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286		London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transac	ction:		Price	•	Volume	Total
Vesting of award			£6.98	3	44,937	£313,570.39
		Aggregated	£6.97	'8	44,937	£313,570.39

Date of Transaction	Financial Instrument	Identification Code	I	Place Transa		Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286		London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Trans	action:		Price)	Volume	Total
Disposal			£6.93	3	21,121	£146,412.88
		Aggregated	£6.93	32	21,121	£146,412.88

Name of natural p	erson	Peter Boyle	s			
? - Reason for the r	notification					
Position/status		Chief Execu	itive of	Global I	Private Ban	king
Initial notification	/amendment	Initial Notification				
- Details of the is auction monitor	suer, emission allo	owance market	partic	ipant, a	uction plat	form, auctioneer o
Full name of the entity HSBC Holdings plc						
Legal Entity Ident	Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39					
- Details of the tra	ansaction(s)					
Transaction(s) su	mmary table					
Date of Transaction	Financial Instrument	Identification Code		Place Transa		Currency
2018-03-13	Ordinary shares of	GB0005405286 London Stock USD – United Exchange, Main Market (XLON)				
	US\$0.50 each					
Nature of Trans			Price		Volume	Total

		Aggregated	US\$1	0.018	1,246	US\$12,482.05
Date of Transaction	Financial Instrument	Identification Code		Place Transa		Currency
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286		London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Trans	action:		Price	•	Volume	Total
Vesting of award			£7.06	3	30,413	£214,594.13
		Aggregated	£7.05	56	30,413	£214,594.13

Date of Transaction	Financial Instrument	Identification Code		Place of Transa		Currency
2018-03-13	Ordinary shares of US\$0.50 each			n Stock nge, Main (XLON)	GBP – British Pound	
Nature of Transa	ction:		Price		Volume	Total
Disposal			£7.01		13,686	£95,903.28
		Aggregated	£7.00)7	13,686	£95,903.28

Date of Transaction	Financial Instrument	Identification Code		Place of Transa		Currency
2018-03-14	Ordinary shares of US\$0.50 each			n Stock nge, Main (XLON)	USD – United States Dollar	
Nature of Transa	action:		Price)	Volume	Total
Award of dividend	d shares		US\$1	0.02	448	US\$4,487.93
		Aggregated	US\$1	0.018	448	US\$4,487.93

Date of Transaction	Financial Instrument	Identification Code		Place Trans	e of saction	Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB000540528	36	Excha	on Stock ange, Main et (XLON)	GBP – British Pound
Nature of Transa	ction:		Price	;	Volume	Total
Vesting of award			£6.98	3	21,792	£152,064.58
		Aggregated	£6.97	78	21,792	£152,064.58

Date of Transaction	Financial Instrument	Identification Code		Place of Transa	-	Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB000540528	36		n Stock nge, Main (XLON)	GBP – British Pound
Nature of Transa	ction:		Price		Volume	Total

Disposal		£6.93	9,807	£67,983.10
	Aggregated	£6.932	9,807	£67,983.10

lame of natural p	erson	Patrick Burl	<e< th=""><th></th><th></th><th></th></e<>				
Reason for the r	notification						
osition/status		President and Chief Executive of HSBC US					
nitial notification/	amendment	Initial Notific	cation				
Details of the iss auction monitor	suer, emission allo	owance market	partici	ipant, a	uction plat	form, auctioneer	
ull name of the e	ntity	HSBC Hold	dings pl	С			
egal Entity Identi	fier code	MLU0ZO3I	ML4LN	2LL2TL	39		
- Details of the tra	ansaction(s)						
ransaction(s) su							
Date of Transaction	Financial Instrument	Identification Code	I	Place Transa		Currency	
2018-03-13	Ordinary shares of US\$0.50 each	GB000540528	36	Exchai	n Stock nge, Main : (XLON)	USD – United States Dollar	
Nature of Trans			Price		Volume	Total	
Award of dividen	d shares		US\$1	0.02	2,292	US\$22,960.57	
		Aggregated	US\$1	0.018	2,292	US\$22,960.57	
Date of Transaction	Financial Instrument	Identification Code	I	Place Transa		Currency	
2018-03-13	Ordinary shares of US\$0.50 each	GB000540528		Exchai Market	n Stock nge, Main : (XLON)	GBP – British Pound	
Nature of Trans	action:		Price		Volume	Total	
Vesting of award	1		£7.06		55,933	£394,663.25	
		Aggregated	£7.05	6	55,933	£394,663.25	
Date of Transaction	Financial Instrument	Identification Code	l	Place Transa		Currency	
2018-03-13	Ordinary shares of	GB000540528	36		n Stock nge, Main	GBP – British Pound	
	US\$0.50 each				(XLON)		

Disposal			£7.01		29,768	£208,596.28
				_		
		Aggregated	£7.00)7	29,768	£208,596.28
Date of	Financial	Identification		Diana	~f	Currence
Transaction	Instrument	Code		Place of Transaction		Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB000540528	36	Exchai	n Stock nge, Main t (XLON)	USD – United States Dollar
Nature of Trans	action:		Price	•	Volume	Total
Award of dividen	d shares		US\$1	0.02	509	US\$5,099.01
		Aggregated	US\$1	0.018	509	US\$5,099.01
Date of Transaction	Financial Instrument	Identification Code	I	Place Transa		Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB000540528	36	Londo Exchai	n Stock nge, Main t (XLON)	GBP – British Pound
Nature of Trans	action:		Price		Volume	Total
Vesting of award	l		£6.98	3	24,797	£173,033.47
		Aggregated	£6.97	'8	24,797	£173,033.47
Date of Transaction	Financial Instrument	Identification Code	l	Place Transa		Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB000540528	36	Exchai	n Stock nge, Main t (XLON)	GBP – British Pound
Nature of Trans	action:		Price)	Volume	Total
Disposal			£6.93	3	13,197	£91,482.92
		Aggregated	£6.93	32	13,197	£91,482.92

1 - Details of the person discharging mana	agerial responsibilities / person closely associated
Name of natural person	Andy Maguire
2 - Reason for the notification	
Position/status Initial notification/amendment	Group Chief Operating Officer Initial Notification
3 - Details of the issuer, emission allowand auction monitor	ce market participant, auction platform, auctioneer or
Full name of the entity	HSBC Holdings plc

gal Entity Ident Details of the trai		MLU0ZO3I	VIL4LIN		29	
ansaction(s) sum	imary table					
Date of Transaction	Financial Instrument	Identification Code	I	Place Transa		Currency
2018-03-13	Ordinary shares of US\$0.50 each	GB000540528	36	Exchar	n Stock nge, Main : (XLON)	USD – United States Dollar
Nature of Trans	saction:		Price		Volume	Total
Award of divider	nd shares		US\$1	0.02	1,672	US\$16,749.59
		Aggregated	US\$1	0.018	1,672	US\$16,749.59
Date of Transaction	Financial Instrument	Identification Code	l	Place of Transa		Currency
2018-03-13	Ordinary shares of US\$0.50 each	GB000540528	36	Exchar	n Stock nge, Main : (XLON)	GBP – British Pound
Nature of Trans	saction:		Price		Volume	Total
Vesting of award	t		£7.06	;	40,793	£287,835.41
		Aggregated	£7.05	56	40,793	£287,835.41
Date of	Financial	Identification	I	Place	of	Currency
Transaction	Instrument	Code		Transa	action	,
2018-03-13	Ordinary shares of US\$0.50 each	GB000540528	36	Exchar	n Stock nge, Main : (XLON)	GBP – British Pound
Nature of Trans	saction:		Price	•	Volume	Total
Disposal			£7.01		19,173	£134,352.88
		Aggregated	£7.00)7	19,173	£134,352.88

Date of Transaction	Financial Instrument	Identification Code	l	Place of Transa		Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB000540528	36	Exchar	n Stock nge, Main (XLON)	USD – United States Dollar
Nature of Trans	action:		Price)	Volume	Total
Award of dividen	d shares		US\$1	10.02	543	US\$5,439.61
		Aggregated	US\$1	10.018	543	US\$5,439.61
Date of Transaction	Financial Instrument	Identification Code	I	Place of Transa		Currency
2018-03-14	Ordinary shares of	GB000540528	36	Londor Exchar	n Stock nge, Main	GBP – British Pound

	US\$0.50 each			Market	(XLON)	
Nature of Trans	saction:		Price		Volume	Total
Vesting of award	Vesting of award		£6.98	;	26,419	£184,351.78
		Aggregated	£6.97	'8	26,419	£184,351.78
Date of Transaction	Financial Instrument	Identification Code		Place of Transa		Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB000540528	36	Exchar	n Stock nge, Main (XLON)	GBP – British Pound
Nature of Trans	-		Price		Volume	Total
Disposal			£6.93	5	12,417	£86,075.89
		Aggregated	£6.93	2	12,417	£86,075.89
Details of the pe	erson discharging	inanayenai res	penen			
Details of the pe ame of natural p		Paulo Maia	peneix		percenter	
	erson					
ame of natural p	erson					
ame of natural p Reason for the r	erson notification	Paulo Maia	itive, La			
ame of natural p Reason for the r osition/status iitial notification/	erson notification /amendment suer, emission allo	Paulo Maia Chief Execu Initial Notific	utive, La	atin Ame	erica	
ame of natural p Reason for the r osition/status hitial notification/ Details of the iss	erson notification /amendment suer, emission allo	Paulo Maia Chief Execu Initial Notific	itive, La cation partic i	atin Ame ipant, a	erica	
ame of natural p Reason for the r osition/status nitial notification/ Details of the iss auction monitor ull name of the e egal Entity Identi	erson notification /amendment suer, emission allo ntity ifier code	Paulo Maia Chief Execu Initial Notific	itive, La cation partic i lings pl	atin Ame ipant, a	erica uction plat	
ame of natural p Reason for the r osition/status hitial notification/ Details of the iss auction monitor ull name of the e	erson notification /amendment suer, emission allo ntity ifier code	Paulo Maia Chief Execu Initial Notific wance market HSBC Hold	itive, La cation partic i lings pl	atin Ame ipant, a	erica uction plat	
ame of natural p Reason for the r osition/status hitial notification/ Details of the iss auction monitor ull name of the e egal Entity Identi	erson notification /amendment suer, emission allo ntity ifier code ansaction(s)	Paulo Maia Chief Execu Initial Notific wance market HSBC Hold	itive, La cation partic i lings pl	atin Ame ipant, a	erica uction plat	
ame of natural p <u>Reason for the r</u> osition/status hitial notification/ Details of the iss auction monitor ull name of the e egal Entity Identi Details of the tra	erson notification /amendment suer, emission allo ntity ifier code ansaction(s)	Paulo Maia Chief Execu Initial Notific wance market HSBC Hold	itive, La cation partic i lings pl <u>VL4LN</u>	atin Ame ipant, a	erica uction plat	
ame of natural p Reason for the r osition/status hitial notification/ Details of the iss auction monitor ull name of the e egal Entity Identi Details of the tra ransaction(s) sur Date of Transaction 2018-03-13	erson notification /amendment suer, emission allo ifier code ansaction(s) mmary table Financial Instrument Ordinary shares of US\$0.50 each	Paulo Maia Chief Execu Initial Notific wance market HSBC Hold <u>MLU0ZO31</u>	itive, La cation partic i lings pl ML4LN	atin Ame ipant, a ic 2LL2TL: Place of Transa Londor Exchar	erica uction plat	form, auctioneer
ame of natural p Reason for the r osition/status nitial notification/ Details of the iss auction monitor ull name of the e egal Entity Identi Details of the tra ransaction(s) sur Date of Transaction	erson notification /amendment suer, emission allo ifier code ansaction(s) mmary table Financial Instrument Ordinary shares of US\$0.50 each	Paulo Maia Chief Execu Initial Notific wance market HSBC Hold MLU0ZO31	itive, La cation partic i lings pl ML4LN	atin Ame ipant, a ic 2LL2TL: Place of Transa Londor Exchar Market	erica uction plat 39 of action n Stock nge, Main	form, auctioneer
ame of natural p Reason for the r osition/status hitial notification/ Details of the iss auction monitor ull name of the e egal Entity Identi Details of the tra ransaction(s) sur Date of Transaction 2018-03-13	erson notification /amendment suer, emission allo ntity ifier code ansaction(s) mmary table Financial Instrument Ordinary shares of US\$0.50 each saction:	Paulo Maia Chief Execu Initial Notific wance market HSBC Hold MLU0ZO31	itive, La cation partic i lings pl ML4LN	atin Ame ipant, a ic 2LL2TL: Place of Transa Londor Exchar Market	erica uction plat 39 of action n Stock nge, Main (XLON)	form, auctioneer

Date of	Financial	Identification	Place of	Currency
Transaction	Instrument	Code	Transaction	
2018-03-13	Ordinary shares of	GB0005405286	London Stock Exchange, Main	GBP – British Pound

N () -	US\$0.50 each				t (XLON)	
Nature of Trans	action:		Price)	Volume	Total
Vesting of award			£7.06	3	27,093	£191,168.21
		Aggregated	regated £7.056		27,093	£191,168.21
Date of	Financial	Identification	1	Place		Currency
Transaction 2018-03-13	Instrument	Code Transacti			GBP – British	
2010-03-13	Ordinary shares of US\$0.50 each			nge, Main t (XLON)	Pound	
Nature of Trans	action:		Price		Volume	Total
Disposal			£7.01	1	9,483	£66,451.17
		Aggregated	£7.00)7	9,483	£66,451.17
Date of	Financial	Identification		Place	of	Currency
Transaction	Instrument	Code	•	Transa		
2018-03-14	Ordinary shares of US\$0.50 each	GB00054052	30005405286 Londor Exchar		n Stock nge, Main t (XLON)	USD – United States Dollar
Nature of Trans			Price		Volume	Total
Award of dividend shares			US\$1	10.02	201	US\$2,013.56
		Aggregated	US\$1	10.018	201	US\$2,013.56
Date of	Financial	Identification	1	Place		Currency
Transaction 2018-03-14	Instrument Ordinary	Code GB00054052	86	Transa Londor	n Stock	GBP – British
2010 00 11	shares of US\$0.50 each	000001002		Exchai	nge, Main t (XLON)	Pound
Nature of Trans	action:		Price	•	Volume	Total
Vesting of award			£6.98	3	9,810	£68,454.18
		Aggregated	£6.97	78	9,810	£68,454.18
Date of Transaction	Financial Instrument	Identification Code	1	Place Transa		Currency
2018-03-14	Ordinary shares of	GB00054052	86	Londo Exchai	n Stock nge, Main t (XLON)	GBP – British Pound
	1 1 2 20 20 2200	1			Volume	Total
Nature of Trans	US\$0.50 each		Price	÷	volume	Total
Nature of Trans			Price £6.93		3,553	£24,629.75

1 -	Details of the per	son discharging	managerial res	ponsil	oilities /	person clo	osely associated	
	ame of natural pe Reason for the n		Charlie Nur	in				
2 -	Reason for the h	otification						
Ρ	osition/status		Chief Executive, Retail Banking and Wealth Management					
In	nitial notification/a	mendment	Initial Notific	cation				
	Details of the iss auction monitor	uer, emission allo	wance market	partic	ipant, a	uction plat	form, auctioneer or	
F	ull name of the er	itity	HSBC Hold	lings p	lc			
L	egal Entity Identif	ier code	MLU0ZO3I	ML4LN	2LL2TL	39		
	Details of the tra							
Т	ransaction(s) sun	nmary table						
	Date of Transaction	Financial Instrument	Identification Code		Place (Transa	action	Currency	
	2018-03-13	Ordinary shares of US\$0.50 each	GB000540528	Exchar		n Stock nge, Main : (XLON)	USD – United States Dollar	
	Nature of Transa	-	Price			Volume	Total	
	Award of dividend	d shares		US\$10.02		575	US\$5,760.18	
			Aggregated	US\$1	0.018	575	US\$5,760.18	
	Date of Transaction	Financial Instrument	Identification Code	I	Place of Transaction		Currency	
	2018-03-13	Ordinary shares of US\$0.50 each	GB000540528	36	Exchar	n Stock nge, Main : (XLON)	GBP – British Pound	
	Nature of Transa	action:		Price	1	Volume	Total	
	Vesting of award			£7.06	;	14,016	£98,896.90	
			Aggregated	£7.05	6	14,016	£98,896.90	
	Date of Transaction	Financial Instrument	Identification Code	I	Place Transa		Currency	
		Instrument Ordinary shares of			Transa Londor Exchar	action n Stock nge, Main	Currency GBP – British Pound	
	Transaction	Instrument Ordinary shares of US\$0.50 each	Code		Transa Londor Exchar Market	action n Stock	GBP – British	
	Transaction 2018-03-13	Instrument Ordinary shares of US\$0.50 each	Code	36	Transa Londor Exchar Market	action n Stock nge, Main (XLON)	GBP – British Pound	

Date of Transaction	Financial Instrument	Identification Code		Place of Transa	-	Currency	
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286		London Stock Exchange, Main Market (XLON)		USD – United States Dollar	
Nature of Trans	action:		Price	•	Volume	Total	
Award of dividen	d shares		US\$1	0.02	131	US\$1,312.32	
		Aggregated	US\$1	0.018	131	US\$1,312.32	

Date of Transaction	Financial Instrument	Identification Code		Place of Transaction		Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286		London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transa	ction:		Price)	Volume	Total
Vesting of award			£6.98	}	6,388	£44,575.46
		Aggregated	£6.97	78	6,388	£44,575.46

Date of Transaction	Financial Instrument	Identification Code)	Place of Transa		Currency	
2018-03-14	Ordinary shares of US\$0.50 each			London Stock Exchange, Main Market (XLON)		GBP – British Pound	
Nature of Trans	action:		Price		Volume	Total	
Disposal			£6.93	3	3,003	£20,817.10	
		Aggregated	£6.93	32	3,003	£20,817.10	

1 - Details of the person discharging	managerial responsibilities / person closely associated
Name of natural person	Noel Quinn
2 - Reason for the notification	
Position/status	Chief Executive, Global Commercial Banking
Initial notification/amendment	Initial Notification
3 - Details of the issuer, emission all auction monitor	owance market participant, auction platform, auctioneer or
Full name of the entity	HSBC Holdings plc
Legal Entity Identifier code	MLU0ZO3ML4LN2LL2TL39
4 - Details of the transaction(s)	

Transaction(s) summary table

Date of Transaction	Financial Instrument	Code GB0005405286		Place of Transaction London Stock Exchange, Main Market (XLON)		Currency
2018-03-13	Ordinary shares of US\$0.50 each					USD – United States Dollar
Nature of Trans	action:		Price)	Volume	Total
Award of dividen	d shares		US\$1	0.02	1,333	US\$13,353.59
		Aggregated	US \$1	0.018	1,333	US\$13,353.59

Date of Transaction	Financial Instrument	Identification Code		Place of Transa	-	Currency
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286		London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transa	ction:		Price		Volume	Total
Vesting of award			£7.06	6	32,537	£229,581.07
		Aggregated	£7.05	56	32,537	£229,581.07

Date of Transaction	Financial Instrument	Code		Place of Transaction		Currency
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286		London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Trans	action:		Price)	Volume	Total
Disposal			£7.01		15,293	£107,164.17
		Aggregated	£7.00)7	15,293	£107,164.17

Date of Transaction	Financial Instrument	Identification Code	l	Place of Transa		Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286		London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Transa	action:		Price)	Volume	Total
Award of dividend	d shares		US\$1	0.02	338	US\$3,385.98
		Aggregated	US\$1	0.018	338	US\$3,385.98

Date of Transaction	Financial Instrument	Identification Code		Place of Transa	-	Currency
2018-03-14	Ordinary shares of			London Stock Exchange, Main		GBP – British Pound
	US\$0.50 each				(XLON)	round
Nature of Transa	ction:		Price	9	Volume	Total

Vesting of award		£		}	16,470	£114,927.66
		Aggregated	£6.97	'8	16,470	£114,927.66
Date of Transaction	Financial Instrument	Identification Code		Place of Transa		Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286		London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Trans	action:		Price	•	Volume	Total
Disposal			£6.93	3	5,703	£39,533.77
		Aggregated	£6.93	32	5,703	£39,533.77

I

1 - Details of the pe	rson discharging	managerial res	ponsit	oilities /	person clo	osely associated		
Name of natural po	erson	Antonio Sim	noes					
2 - Reason for the r	otification							
Position/status	Position/status		Chief Executive, HSBC Bank plc					
Initial notification/amendment		Initial Notification						
3 - Details of the iss auction monitor	suer, emission allo	wance market	partic	ipant, a	uction plat	form, auctioneer o		
Full name of the e	ntity	HSBC Hold	lings pl	c				
Legal Entity Identi 4 - Details of the tra		MLU0ZO3	ML4LN	2LL2TL	39			
Transaction(s) sur								
Date of Transaction	Financial Instrument			Place of Transaction		Currency		
2018-03-13	Ordinary shares of US\$0.50 each	GB000540528	GB0005405286		n Stock nge, Main : (XLON)	USD – United States Dollar		
Nature of Transaction:			Price		Volume	Total		
Award of dividend shares		US\$1		0.02	1,544	US\$15,467.33		
		Aggregated	US\$1	0.018	1,544	US\$15,467.33		
Date of Transaction	Financial Instrument	Identification Code		Place of Transaction		Currency		
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286				GBP – British Pound		
Nature of Trans			Price		Volume	Total		

Vesting of award		£7.06		5	37,678	£265,855.97
		Aggregated	£7.05	56	37,678	£265,855.97
Date of Transaction	Financial Instrument	Code	Identification Place Code Trans		action	Currency
2018-03-13	Ordinary shares of US\$0.50 each	Exchar		n Stock nge, Main : (XLON)	GBP – British Pound	
Nature of Transaction:			Price	;	Volume	Total
Disposal		£7.01		1	17,709	£124,094.05
		Aggregated	£7.007		17,709	£124,094.05
Date of	Financial	Identification		Place	of	Currency
Transaction	Instrument	Code		Transa	action	
2018-03-14	Ordinary shares of US\$0.50 each	GB000540528	Exchar		n Stock nge, Main (XLON)	USD – United States Dollar
Nature of Transaction:			Price		Volume	Total
Award of dividend shares		US\$10.02		10.02	357	US\$3,576.32
		Aggregated	gated US\$10.018		357	US\$3,576.32
Date of	Financial	Identification		Place		Currency
Transaction 2018-03-14			Transa Londo	n Stock	GBP – British	
	shares of US\$0.50 each	GD000340320	Exchar		nge, Main (XLON)	Pound
Nature of Transaction:			Price		Volume	Total
Vesting of award			£6.98	3	17,373	£121,228.79
		Aggregated	£6.97	78	17,373	£121,228.79
Date of	Financial	Identification		Place	of	Currency
Transaction			Transaction			
2018-03-14	Ordinary shares of US\$0.50 each			London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price		Volume	Total
	Disposal		£6.93	2	8,166	£56,607.53
Disposal			20.90	,	0,100	200,001.00

Name of natural person		Peter Wong					
Reason for the I	notification						
Position/status		Deputy Chairman and Chief Executive, The Hongkong and Shanghai Banking Corporation Limited					
nitial notification	amendment	Initial Notific	cation				
Details of the isa auction monitor	suer, emission allo	wance market	particip	ant, a	uction plat	form, auctioneer	
ull name of the e	ntity	HSBC Hold	dings plc				
egal Entity Ident	fier code	MLU0ZO3I	ML4LN2	LL2TL:	39		
Details of the tra	ansaction(s)						
ransaction(s) su	mmary table						
Date of Transaction	Financial Instrument	Identification Code		Place of Transaction		Currency	
2018-03-13	Ordinary shares of US\$0.50 each	GB000540528	86 Londor Exchar		n Stock nge, Main (XLON)	USD – United States Dollar	
Nature of Trans			Price		Volume	Total	
Award of divider	d shares		US\$10	.02	2,113	US\$21,167.40	
		Aggregated	US\$10	.018	2,113	US\$21,167.40	
Date of Transaction	Financial Instrument	Identification Code		Place of Transaction		Currency	
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286		London Stock Exchange, Main Market (XLON)		GBP – British Pound	
Nature of Transaction:			Price		Volume	Total	
Vesting of award			£7.06		51,568	£363,863.81	
		Aggregated	£7.056 51,568		51,568	£363,863.81	
Date of Transaction	Financial Instrument	Identification Code	n Place Transa			Currency	
2018-03-13	Ordinary shares of US\$0.50 each	GB000540528	86 Londor Exchar		n Stock nge, Main (XLON)	GBP – British Pound	
Nature of Trans			Price		Volume	Total	
1		1	07.04		7,736	£54,209.25	
Disposal			£7.01		7,730	104,209.20	

Date of Transaction	Financial Instrument	Identification Code		Place of Transaction		Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286		London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Transaction:			Price	•	Volume	Total
Award of dividend shares			US\$1	10.02	803	US\$8,044.21
		Aggregated	US\$1	10.018	803	US\$8,044.21
Date of	Financial	Identification		Place	of	Currency
Transaction	Instrument			Transa		Currency
2018-03-14	Ordinary shares of US\$0.50 each	Exchai		n Stock nge, Main : (XLON)	GBP – British Pound	
Nature of Transaction:			Price		Volume	Total
Vesting of award			£6.98		39,086	£272,742.11
		Aggregated	£6.978		39,086	£272,742.11
Date of Transaction	Financial Instrument	Identification Code		Place of Transaction		Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286		London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Trans	action:		Price)	Volume	Total
Disposal			£6.93	3	5,863	£40,642.90
		Aggregated	£6.93	32	5,863	£40,642.90

For any queries related to this notification please contact:

Larissa Wilson Shareholder Services 020 7991 0595