



HSBC HOLDINGS PLC

15 March 2018

Notification of Transactions by Persons Discharging Managerial Responsibilities (“PDMRs”)

1. Annual Incentive awards (Performance Year 2015)

Deferred awards (the “Awards”) of US\$0.50 ordinary shares (the “Shares”) in HSBC Holdings plc (the “Company”) were granted in 2016 as a part of variable pay for the performance year ended 31 December 2015.

On 13 March 2018, the second tranche of the Awards granted in 2016 vested and the following transactions took place in London. The remainder of the Awards will vest in 2019:

Directors

Name	Additional Shares issued in lieu of the 2017 4th interim dividend ¹	Total number of Shares vested	Number of Shares sold at £7.0074 per Share ²
John Flint	2,025	49,417	23,226
Iain Mackay	1,099	26,821	12,606
Marc Moses	850	20,760	20,760

Other PDMRs

Name	Additional Shares issued in lieu of the 2017 4th interim dividend ¹	Total number of Shares vested	Number of Shares sold at £7.0074 per Share ²
Samir Assaf	2,826	68,945	32,405
Peter Boyles	1,246	30,413	13,686
Patrick Burke	2,292	55,933	29,768
Andy Maguire	1,672	40,793	19,173
Paulo Maia	1,110	27,093	9,483
Charlie Nunn	575	14,016	6,588
Noel Quinn	1,333	32,537	15,293
Antonio Simoes	1,544	37,678	17,709
Peter Wong	2,113	51,568	7,736

¹ At US\$10.0177 per Share being the average closing price of the Company's Shares on the London Stock Exchange for the five business days between 22 February and 28 February 2018 converted into USD.

² Includes shares sold to cover withholding tax.

The Directors may separately retain such number of Shares equivalent in value to those that vested under the Awards (net of tax liabilities) for six months from the original vesting date.

2. Annual Incentive awards (Performance Year 2014)

Deferred awards (the "Awards") of US\$0.50 ordinary shares (the "Shares") in HSBC Holdings plc (the "Company") were granted in 2015 as a part of variable pay for the performance year ended 31 December 2014.

On 14 March 2018, the final tranche of the Awards granted in 2015 vested and the following transactions took place in London.

Directors

Name	Additional Shares issued in lieu of the 2017 4th interim dividend ¹	Total number of Shares vested	Number of Shares sold at £6.9321 per Share ²
John Flint	581	28,298	13,301
Iain Mackay	380	18,503	8,697
Marc Moses	453	22,059	22,059

Other PDMRs

Name	Additional Shares issued in lieu of the 2017 4th interim dividend ¹	Total number of Shares vested	Number of Shares sold at £6.9321 per Share ²
Samir Assaf	922	44,937	21,121
Peter Boyles	448	21,792	9,807
Patrick Burke	509	24,797	13,197
Andy Maguire	543	26,419	12,417
Paulo Maia	201	9,810	3,553
Charlie Nunn	131	6,388	3,003
Noel Quinn	338	16,470	5,703
Antonio Simoes	357	17,373	8,166
Peter Wong	803	39,086	5,863

¹ At US\$10.0177 per Share being the average closing price of the Company's Shares on the London Stock Exchange for the five business days between 22 February and 28 February 2018 converted into USD.

² Includes shares sold to cover withholding tax.

The Directors may separately retain such number of Shares equivalent in value to those that vested under the Awards (net of tax liabilities) for six months from the original vesting date.

The following disclosures are made in accordance with Article 19 of the EU Market Abuse Regulation 596/2014.

1 - Details of the person discharging managerial responsibilities / person closely associated	
Name of natural person	John Flint
2 - Reason for the notification	
Position/status	Group Chief Executive
Initial notification/amendment	Initial Notification
3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or	

auction monitor

Full name of the entity HSBC Holdings plc
Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	USD – United States Dollar	
Nature of Transaction:			Price	Volume	Total
Award of dividend shares			US\$10.02	2,025	US\$20,285.84
		Aggregated	US\$10.018	2,025	US\$20,285.84

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound	
Nature of Transaction:			Price	Volume	Total
Vesting of award			£7.06	49,417	£348,686.35
		Aggregated	£7.056	49,417	£348,686.35

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound	
Nature of Transaction:			Price	Volume	Total
Disposal			£7.01	23,226	£162,753.87
		Aggregated	£7.007	23,226	£162,753.87

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	USD – United States Dollar	
Nature of Transaction:			Price	Volume	Total
Award of dividend shares			US\$10.02	581	US\$5,820.28
		Aggregated	US\$10.018	581	US\$5,820.28

Award of dividend shares		US\$10.02	1,099	US\$11,009.45
	Aggregated	US\$10.018	1,099	US\$11,009.45

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound
Nature of Transaction:			Price	Volume
Vesting of award			£7.06	26,821
		Aggregated	£7.056	26,821
				£189,248.98

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound
Nature of Transaction:			Price	Volume
Disposal			£7.01	12,606
		Aggregated	£7.007	12,606
				£88,335.28

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	USD – United States Dollar
Nature of Transaction:			Price	Volume
Award of dividend shares			US\$10.02	380
		Aggregated	US\$10.018	380
				US\$3,806.73

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound
Nature of Transaction:			Price	Volume
Vesting of award			£6.98	18,503
		Aggregated	£6.978	18,503
				£129,113.93

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound

Nature of Transaction: Disposal		Price	Volume	Total
		£6.93	8,697	£60,288.47
	Aggregated	£6.932	8,697	£60,288.47

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Marc Moses

2 - Reason for the notification

Position/status Group Chief Risk Officer

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	USD – United States Dollar	
Nature of Transaction: Award of dividend shares			Price	Volume	Total
			US\$10.02	850	US\$8,515.05
			Aggregated	US\$10.018	850

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound	
Nature of Transaction: Vesting of award			Price	Volume	Total
			£7.06	20,760	£146,482.56
			Aggregated	£7.056	20,760

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
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2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound	
Nature of Transaction:			Price	Volume	Total
Disposal			£7.01	20,760	£145,473.62
		Aggregated	£7.007	20,760	£145,473.62
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	USD – United States Dollar	
Nature of Transaction:			Price	Volume	Total
Award of dividend shares			US\$10.02	453	US\$4,538.02
		Aggregated	US\$10.018	453	US\$4,538.02
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound	
Nature of Transaction:			Price	Volume	Total
Vesting of award			£6.98	22,059	£153,927.70
		Aggregated	£6.978	22,059	£153,927.70
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound	
Nature of Transaction:			Price	Volume	Total
Disposal			£6.93	22,059	£152,915.19
		Aggregated	£6.932	22,059	£152,915.19

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Samir Assaf

2 - Reason for the notification

Position/status Chief Executive, Global Banking and Markets

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity	HSBC Holdings plc
Legal Entity Identifier code	MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	USD – United States Dollar	
Nature of Transaction:			Price	Volume	Total
Award of dividend shares			US\$10.02	2,826	US\$28,310.02
		Aggregated	US\$10.018	2,826	US\$28,310.02

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound	
Nature of Transaction:			Price	Volume	Total
Vesting of award			£7.06	68,945	£486,475.92
		Aggregated	£7.056	68,945	£486,475.92

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound	
Nature of Transaction:			Price	Volume	Total
Disposal			£7.01	32,405	£227,074.80
		Aggregated	£7.007	32,405	£227,074.80

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	USD – United States Dollar	
Nature of Transaction:			Price	Volume	Total
Award of dividend shares			US\$10.02	922	US\$9,236.32
		Aggregated	US\$10.018	922	US\$9,236.32

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound	
Nature of Transaction:			Price	Volume	Total
Vesting of award			£6.98	44,937	£313,570.39
		Aggregated	£6.978	44,937	£313,570.39

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound	
Nature of Transaction:			Price	Volume	Total
Disposal			£6.93	21,121	£146,412.88
		Aggregated	£6.932	21,121	£146,412.88

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Peter Boyles

2 - Reason for the notification

Position/status Chief Executive of Global Private Banking

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	USD – United States Dollar	
Nature of Transaction:			Price	Volume	Total
Award of dividend shares			US\$10.02	1,246	US\$12,482.05

	Aggregated	US\$10.018	1,246	US\$12,482.05
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Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound
Nature of Transaction:			Price	Volume
Vesting of award			£7.06	30,413
		Aggregated	£7.056	30,413
				£214,594.13

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound
Nature of Transaction:			Price	Volume
Disposal			£7.01	13,686
		Aggregated	£7.007	13,686
				£95,903.28

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	USD – United States Dollar
Nature of Transaction:			Price	Volume
Award of dividend shares			US\$10.02	448
		Aggregated	US\$10.018	448
				US\$4,487.93

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound
Nature of Transaction:			Price	Volume
Vesting of award			£6.98	21,792
		Aggregated	£6.978	21,792
				£152,064.58

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound
Nature of Transaction:			Price	Volume

Disposal		£6.93	9,807	£67,983.10
	Aggregated	£6.932	9,807	£67,983.10

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Patrick Burke

2 - Reason for the notification

Position/status President and Chief Executive of HSBC US

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	USD – United States Dollar	
Nature of Transaction:			Price	Volume	Total
Award of dividend shares			US\$10.02	2,292	US\$22,960.57
		Aggregated	US\$10.018	2,292	US\$22,960.57

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound	
Nature of Transaction:			Price	Volume	Total
Vesting of award			£7.06	55,933	£394,663.25
		Aggregated	£7.056	55,933	£394,663.25

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound	
Nature of Transaction:			Price	Volume	Total

Disposal				
		£7.01	29,768	£208,596.28
	Aggregated	£7.007	29,768	£208,596.28

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	USD – United States Dollar
Nature of Transaction:			Price	Volume
Award of dividend shares			US\$10.02	509
		Aggregated	US\$10.018	509
				Total
				US\$5,099.01
				US\$5,099.01

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound
Nature of Transaction:			Price	Volume
Vesting of award			£6.98	24,797
		Aggregated	£6.978	24,797
				Total
				£173,033.47
				£173,033.47

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound
Nature of Transaction:			Price	Volume
Disposal			£6.93	13,197
		Aggregated	£6.932	13,197
				Total
				£91,482.92
				£91,482.92

1 - Details of the person discharging managerial responsibilities / person closely associated	
Name of natural person	Andy Maguire
2 - Reason for the notification	
Position/status	Group Chief Operating Officer
Initial notification/amendment	Initial Notification
3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
Full name of the entity	HSBC Holdings plc

Legal Entity Identifier code

MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	USD – United States Dollar	
Nature of Transaction:			Price	Volume	Total
Award of dividend shares			US\$10.02	1,672	US\$16,749.59
		Aggregated	US\$10.018	1,672	US\$16,749.59

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound	
Nature of Transaction:			Price	Volume	Total
Vesting of award			£7.06	40,793	£287,835.41
		Aggregated	£7.056	40,793	£287,835.41

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound	
Nature of Transaction:			Price	Volume	Total
Disposal			£7.01	19,173	£134,352.88
		Aggregated	£7.007	19,173	£134,352.88

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	USD – United States Dollar	
Nature of Transaction:			Price	Volume	Total
Award of dividend shares			US\$10.02	543	US\$5,439.61
		Aggregated	US\$10.018	543	US\$5,439.61

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-14	Ordinary shares of	GB0005405286	London Stock Exchange, Main	GBP – British Pound

	US\$0.50 each		Market (XLON)	
Nature of Transaction: Vesting of award		Price	Volume	Total
		£6.98	26,419	£184,351.78
		Aggregated	£6.978	26,419
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound
Nature of Transaction: Disposal		Price	Volume	Total
		£6.93	12,417	£86,075.89
		Aggregated	£6.932	12,417

1 - Details of the person discharging managerial responsibilities / person closely associated				
Name of natural person	Paulo Maia			
2 - Reason for the notification				
Position/status	Chief Executive, Latin America			
Initial notification/amendment	Initial Notification			
3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor				
Full name of the entity	HSBC Holdings plc			
Legal Entity Identifier code	MLU0ZO3ML4LN2LL2TL39			
4 - Details of the transaction(s)				
Transaction(s) summary table				
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	USD – United States Dollar
Nature of Transaction: Award of dividend shares		Price	Volume	Total
		US\$10.02	1,110	US\$11,119.65
		Aggregated	US\$10.018	1,110
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-13	Ordinary shares of	GB0005405286	London Stock Exchange, Main	GBP – British Pound

	US\$0.50 each		Market (XLON)	
Nature of Transaction:		Price	Volume	Total
Vesting of award		£7.06	27,093	£191,168.21
	Aggregated	£7.056	27,093	£191,168.21

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound
Nature of Transaction:		Price	Volume	Total
Disposal		£7.01	9,483	£66,451.17
	Aggregated	£7.007	9,483	£66,451.17

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	USD – United States Dollar
Nature of Transaction:		Price	Volume	Total
Award of dividend shares		US\$10.02	201	US\$2,013.56
	Aggregated	US\$10.018	201	US\$2,013.56

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound
Nature of Transaction:		Price	Volume	Total
Vesting of award		£6.98	9,810	£68,454.18
	Aggregated	£6.978	9,810	£68,454.18

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound
Nature of Transaction:		Price	Volume	Total
Disposal		£6.93	3,553	£24,629.75
	Aggregated	£6.932	3,553	£24,629.75

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Charlie Nunn

2 - Reason for the notification

Position/status Chief Executive, Retail Banking and Wealth Management

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)**Transaction(s) summary table**

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	USD – United States Dollar	
Nature of Transaction:			Price	Volume	Total
Award of dividend shares			US\$10.02	575	US\$5,760.18
		Aggregated	US\$10.018	575	US\$5,760.18

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound	
Nature of Transaction:			Price	Volume	Total
Vesting of award			£7.06	14,016	£98,896.90
		Aggregated	£7.056	14,016	£98,896.90

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound	
Nature of Transaction:			Price	Volume	Total
Disposal			£7.01	6,588	£46,164.75
		Aggregated	£7.007	6,588	£46,164.75

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	USD – United States Dollar	
Nature of Transaction:			Price	Volume	Total
Award of dividend shares			US\$10.02	131	US\$1,312.32
		Aggregated	US\$10.018	131	US\$1,312.32

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound	
Nature of Transaction:			Price	Volume	Total
Vesting of award			£6.98	6,388	£44,575.46
		Aggregated	£6.978	6,388	£44,575.46

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound	
Nature of Transaction:			Price	Volume	Total
Disposal			£6.93	3,003	£20,817.10
		Aggregated	£6.932	3,003	£20,817.10

1 - Details of the person discharging managerial responsibilities / person closely associated	
Name of natural person	Noel Quinn
2 - Reason for the notification	
Position/status	Chief Executive, Global Commercial Banking
Initial notification/amendment	Initial Notification
3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
Full name of the entity	HSBC Holdings plc
Legal Entity Identifier code	MLU0ZO3ML4LN2LL2TL39
4 - Details of the transaction(s)	

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	USD – United States Dollar	
Nature of Transaction:			Price	Volume	Total
Award of dividend shares			US\$10.02	1,333	US\$13,353.59
		Aggregated	US\$10.018	1,333	US\$13,353.59

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound	
Nature of Transaction:			Price	Volume	Total
Vesting of award			£7.06	32,537	£229,581.07
		Aggregated	£7.056	32,537	£229,581.07

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound	
Nature of Transaction:			Price	Volume	Total
Disposal			£7.01	15,293	£107,164.17
		Aggregated	£7.007	15,293	£107,164.17

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	USD – United States Dollar	
Nature of Transaction:			Price	Volume	Total
Award of dividend shares			US\$10.02	338	US\$3,385.98
		Aggregated	US\$10.018	338	US\$3,385.98

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound	
Nature of Transaction:			Price	Volume	Total

Vesting of award				
		£6.98	16,470	£114,927.66
	Aggregated	£6.978	16,470	£114,927.66

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound
Nature of Transaction:			Price	Volume
Disposal			£6.93	5,703
		Aggregated	£6.932	5,703
				Total
				£39,533.77
				£39,533.77

1 - Details of the person discharging managerial responsibilities / person closely associated				
Name of natural person		Antonio Simoes		
2 - Reason for the notification				
Position/status		Chief Executive, HSBC Bank plc		
Initial notification/amendment		Initial Notification		
3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor				
Full name of the entity		HSBC Holdings plc		
Legal Entity Identifier code		MLU0ZO3ML4LN2LL2TL39		
4 - Details of the transaction(s)				
Transaction(s) summary table				
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	USD – United States Dollar
Nature of Transaction:			Price	Volume
Award of dividend shares			US\$10.02	1,544
		Aggregated	US\$10.018	1,544
				Total
				US\$15,467.33
				US\$15,467.33

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound
Nature of Transaction:			Price	Volume
				Total

Vesting of award		£7.06	37,678	£265,855.97
	Aggregated	£7.056	37,678	£265,855.97

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound
Nature of Transaction:			Price	Volume
Disposal			£7.01	17,709
		Aggregated	£7.007	17,709
				Total
				£124,094.05
				£124,094.05

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	USD – United States Dollar
Nature of Transaction:			Price	Volume
Award of dividend shares			US\$10.02	357
		Aggregated	US\$10.018	357
				Total
				US\$3,576.32
				US\$3,576.32

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound
Nature of Transaction:			Price	Volume
Vesting of award			£6.98	17,373
		Aggregated	£6.978	17,373
				Total
				£121,228.79
				£121,228.79

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound
Nature of Transaction:			Price	Volume
Disposal			£6.93	8,166
		Aggregated	£6.932	8,166
				Total
				£56,607.53
				£56,607.53

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Peter Wong

2 - Reason for the notification

Position/status Deputy Chairman and Chief Executive, The Hongkong and Shanghai Banking Corporation Limited

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)**Transaction(s) summary table**

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	USD – United States Dollar	
Nature of Transaction:			Price	Volume	Total
Award of dividend shares			US\$10.02	2,113	US\$21,167.40
		Aggregated	US\$10.018	2,113	US\$21,167.40

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound	
Nature of Transaction:			Price	Volume	Total
Vesting of award			£7.06	51,568	£363,863.81
		Aggregated	£7.056	51,568	£363,863.81

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound	
Nature of Transaction:			Price	Volume	Total
Disposal			£7.01	7,736	£54,209.25
		Aggregated	£7.007	7,736	£54,209.25

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	USD – United States Dollar	
Nature of Transaction:			Price	Volume	Total
Award of dividend shares			US\$10.02	803	US\$8,044.21
		Aggregated	US\$10.018	803	US\$8,044.21
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound	
Nature of Transaction:			Price	Volume	Total
Vesting of award			£6.98	39,086	£272,742.11
		Aggregated	£6.978	39,086	£272,742.11
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound	
Nature of Transaction:			Price	Volume	Total
Disposal			£6.93	5,863	£40,642.90
		Aggregated	£6.932	5,863	£40,642.90

For any queries related to this notification please contact:

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Shareholder Services
020 7991 0595