

HSBC HOLDINGS PLC

13 March 2018

Notification of Transactions by Persons Discharging Managerial Responsibilities (“PDMRs”)

1. Group Performance Share Plan awards (Performance Year 2012)

Deferred awards under the Group Performance Share Plan (“GPSP Awards”) of US\$0.50 ordinary shares (the “Shares”) in HSBC Holdings plc (the “Company”) were granted in 2013 as a part of variable pay for the performance year ended 31 December 2012.

The GPSP Awards vested on 12 March 2018. The Shares must be retained while the individual is employed by HSBC. The GPSP Awards were determined by assessing performance against financial and non-financial metrics, as detailed in the Directors’ remuneration report in the 2012 annual report and accounts.

Directors

| Name | Additional Shares issued in lieu of the 2017 4th interim dividend ¹ | Total number of Shares vested | Number of Shares sold at £7.0592 per Share ² |
|-------------|--|-------------------------------|---|
| John Flint | 1,785 | 86,941 | 40,863 |
| Iain Mackay | 5,279 | 257,091 | 120,833 |
| Marc Moses | 5,882 | 286,473 | 134,643 |

Other PDMRs

| Name | Additional Shares issued in lieu of the 2017 4th interim dividend ¹ | Total number of Shares vested | Number of Shares sold at £7.0592 per Share ² |
|----------------|--|-------------------------------|---|
| Samir Assaf | 5,882 | 286,473 | 134,643 |
| Peter Boyles | 732 | 35,643 | 16,040 |
| Patrick Burke | 701 | 34,166 | 18,184 |
| Noel Quinn | 865 | 42,163 | 9,168 |
| Antonio Simoes | 694 | 33,789 | 15,881 |
| Peter Wong | 6,023 | 293,329 | 44,000 |

¹ At US\$10.0177 per Share being the average closing price of the Company’s Shares on the London Stock Exchange for the five business days between 22 and 28 February 2018 converted into USD.

² Includes shares sold to cover withholding tax.

2. Annual Incentive awards (Performance Year 2012)

Deferred awards (the “Awards”) of US\$0.50 ordinary shares (the “Shares”) in HSBC Holdings plc (the “Company”) were granted in 2013 as a part of variable pay for the performance year ended 31 December 2012.

On 12 March 2018, the Awards granted in 2013 vested and the following transactions took place in London.

Directors

| Name | Additional Shares issued in lieu of the 2017 4th interim dividend ¹ | Total number of Shares vested | Number of Shares sold at £7.0592 per Share ² |
|-------------|--|-------------------------------|---|
| John Flint | 1,546 | 75,339 | 35,410 |
| Iain Mackay | 1,524 | 74,266 | 34,906 |
| Marc Moses | 1,481 | 72,153 | 72,153 |

Other PDMRs

| Name | Additional Shares issued in lieu of the 2017 4th interim dividend ¹ | Total number of Shares vested | Number of Shares sold at £7.0592 per Share ² |
|----------------|--|-------------------------------|---|
| Samir Assaf | 5,401 | 263,073 | 263,073 |
| Peter Boyles | 1,055 | 51,365 | 0 |
| Patrick Burke | 959 | 46,731 | 46,731 |
| Noel Quinn | 836 | 40,733 | 8,857 |
| Antonio Simoes | 791 | 38,485 | 38,485 |
| Peter Wong | 1,969 | 95,882 | 0 |

¹ At US\$10.0177 per Share being the average closing price of the Company's Shares on the London Stock Exchange for the five business days between 22 and 28 February 2018 converted into USD.

² Includes shares sold to cover withholding tax.

3. Annual Incentive awards (Performance Year 2016)

Deferred awards (the "Awards") of US\$0.50 ordinary shares (the "Shares") in HSBC Holdings plc (the "Company") were granted in 2017 as a part of variable pay for the performance year ended 31 December 2016.

On 12 March 2018, the first tranche of the Awards granted in 2017 vested and the following transactions took place in London.

Other PDMRs

| Name | Additional Shares issued in lieu of the 2017 4th interim dividend ¹ | Total number of Shares vested | Number of Shares sold at £7.0592 per Share ² |
|---------------|--|-------------------------------|---|
| Patrick Burke | 2,307 | 22,476 | 11,962 |
| Paulo Maia | 1,173 | 11,429 | 4,001 |
| Charlie Nunn | 718 | 6,999 | 3,290 |
| Peter Wong | 2,266 | 22,068 | 3,311 |

¹ At US\$10.0177 per Share being the average closing price of the Company's Shares on the London Stock Exchange for the five business days between 22 and 28 February 2018 converted into USD.

² Includes shares sold to cover withholding tax.

The following disclosures are made in accordance with Article 19 of the EU Market Abuse Regulation 596/2014.

| 1 - Details of the person discharging managerial responsibilities / person closely associated | | | | |
|---|----------------------------------|---------------------|---|----------------------------|
| Name of natural person | John Flint | | | |
| 2 - Reason for the notification | | | | |
| Position/status | Group Chief Executive | | | |
| Initial notification/amendment | Initial Notification | | | |
| 3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | |
| Full name of the entity | HSBC Holdings plc | | | |
| Legal Entity Identifier code | MLU0ZO3ML4LN2LL2TL39 | | | |
| 4 - Details of the transaction(s) | | | | |
| Transaction(s) summary table | | | | |
| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency |
| 2018-03-12 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | USD – United States Dollar |
| Nature of Transaction: | | | Price | Volume |
| Acquisition | | | US\$10.02 | 3,331 |
| | | Aggregated | US\$10.018 | 3,331 |
| | | | | US\$33,368.96 |
| | | | | US\$33,368.96 |
| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency |
| 2018-03-12 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | GBP – British Pound |
| Nature of Transaction: | | | Price | Volume |
| Acquisition | | | £7.06 | 162,280 |
| | | Aggregated | £7.058 | 162,280 |
| | | | | £1,145,372.24 |
| | | | | £1,145,372.24 |
| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency |
| 2018-03-12 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | GBP – British Pound |
| Nature of Transaction: | | | Price | Volume |
| Disposal | | | £7.06 | 76,273 |
| | | Aggregated | £7.059 | 76,273 |
| | | | | £538,426.36 |
| | | | | £538,426.36 |

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Iain Mackay

2 - Reason for the notification

Position/status Group Finance Director

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)**Transaction(s) summary table**

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|-------------------------------|----------------------------------|---------------------|---|----------------------------|----------------------|
| 2018-03-12 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | USD – United States Dollar | |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition | | | US\$10.02 | 6,803 | US\$68,150.41 |
| | | Aggregated | US\$10.018 | 6,803 | US\$68,150.41 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|-------------------------------|----------------------------------|---------------------|---|---------------------|----------------------|
| 2018-03-12 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | GBP – British Pound | |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition | | | £7.06 | 331,357 | £2,338,717.71 |
| | | Aggregated | £7.058 | 331,357 | £2,338,717.71 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|-------------------------------|----------------------------------|---------------------|---|---------------------|----------------------|
| 2018-03-12 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | GBP – British Pound | |
| Nature of Transaction: | | | Price | Volume | Total |
| Disposal | | | £7.06 | 155,739 | £1,099,392.75 |
| | | Aggregated | £7.059 | 155,739 | £1,099,392.75 |

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Marc Moses

2 - Reason for the notification

Position/status Group Chief Risk Officer

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)**Transaction(s) summary table**

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|-------------------------------|----------------------------------|---------------------|---|----------------------------|----------------------|
| 2018-03-12 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | USD – United States Dollar | |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition | | | US\$10.02 | 7,363 | US\$73,760.33 |
| | | Aggregated | US\$10.018 | 7,363 | US\$73,760.33 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|-------------------------------|----------------------------------|---------------------|---|---------------------|----------------------|
| 2018-03-12 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | GBP – British Pound | |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition | | | £7.06 | 358,626 | £2,531,182.31 |
| | | Aggregated | £7.058 | 358,626 | £2,531,182.31 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|-------------------------------|----------------------------------|---------------------|---|---------------------|----------------------|
| 2018-03-12 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | GBP – British Pound | |
| Nature of Transaction: | | | Price | Volume | Total |
| Disposal | | | £7.06 | 206,796 | £1,459,814.32 |
| | | Aggregated | £7.059 | 206,796 | £1,459,814.32 |

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Samir Assaf

2 - Reason for the notification

Position/status Chief Executive, Global Banking and Markets

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)**Transaction(s) summary table**

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|-------------------------------|----------------------------------|---------------------|---|----------------------------|-----------------------|
| 2018-03-12 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | USD – United States Dollar | |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition | | | US\$10.02 | 11,283 | US\$113,029.71 |
| | | Aggregated | US\$10.018 | 11,283 | US\$113,029.71 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|-------------------------------|----------------------------------|---------------------|---|---------------------|----------------------|
| 2018-03-12 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | GBP – British Pound | |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition | | | £7.06 | 549,546 | £3,878,695.67 |
| | | Aggregated | £7.058 | 549,546 | £3,878,695.67 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|-------------------------------|----------------------------------|---------------------|---|---------------------|----------------------|
| 2018-03-12 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | GBP – British Pound | |
| Nature of Transaction: | | | Price | Volume | Total |
| Disposal | | | £7.06 | 397,716 | £2,807,556.79 |
| | | Aggregated | £7.059 | 397,716 | £2,807,556.79 |

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Peter Boyles

2 - Reason for the notification

Position/status Chief Executive of Global Private Banking

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)**Transaction(s) summary table**

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|-------------------------------|----------------------------------|---------------------|---|----------------------------|----------------------|
| 2018-03-12 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | USD – United States Dollar | |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition | | | US\$10.02 | 1,787 | US\$17,901.63 |
| | | Aggregated | US\$10.018 | 1,787 | US\$17,901.63 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|-------------------------------|----------------------------------|---------------------|---|---------------------|--------------------|
| 2018-03-12 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | GBP – British Pound | |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition | | | £7.06 | 87,008 | £614,102.46 |
| | | Aggregated | £7.058 | 87,008 | £614,102.46 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|-------------------------------|----------------------------------|---------------------|---|---------------------|--------------------|
| 2018-03-12 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | GBP – British Pound | |
| Nature of Transaction: | | | Price | Volume | Total |
| Disposal | | | £7.06 | 16,040 | £113,229.57 |
| | | Aggregated | £7.059 | 16,040 | £113,229.57 |

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Patrick Burke

2 - Reason for the notification

Position/status President and Chief Executive of HSBC US

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)**Transaction(s) summary table**

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|-------------------------------|----------------------------------|---------------------|---|----------------------------|----------------------|
| 2018-03-12 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | USD – United States Dollar | |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition | | | US\$10.02 | 3,967 | US\$39,740.22 |
| | | Aggregated | US\$10.018 | 3,967 | US\$39,740.22 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|-------------------------------|----------------------------------|---------------------|---|---------------------|--------------------|
| 2018-03-12 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | GBP – British Pound | |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition | | | £7.06 | 103,373 | £729,606.63 |
| | | Aggregated | £7.058 | 103,373 | £729,606.63 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|-------------------------------|----------------------------------|---------------------|---|---------------------|--------------------|
| 2018-03-12 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | GBP – British Pound | |
| Nature of Transaction: | | | Price | Volume | Total |
| Disposal | | | £7.06 | 76,877 | £542,690.12 |
| | | Aggregated | £7.059 | 76,877 | £542,690.12 |

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Paulo Maia

2 - Reason for the notification

Position/status Chief Executive, Latin America

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|-------------------------------|----------------------------------|---------------------|---|----------------------------|----------------------|
| 2018-03-12 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | USD – United States Dollar | |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition | | | US\$10.02 | 1,173 | US\$11,750.76 |
| | | Aggregated | US\$10.018 | 1,173 | US\$11,750.76 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|-------------------------------|----------------------------------|---------------------|---|---------------------|-------------------|
| 2018-03-12 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | GBP – British Pound | |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition | | | £7.06 | 11,429 | £80,665.88 |
| | | Aggregated | £7.058 | 11,429 | £80,665.88 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|-------------------------------|----------------------------------|---------------------|---|---------------------|-------------------|
| 2018-03-12 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | GBP – British Pound | |
| Nature of Transaction: | | | Price | Volume | Total |
| Disposal | | | £7.06 | 4,001 | £28,243.86 |
| | | Aggregated | £7.059 | 4,001 | £28,243.86 |

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Charlie Nunn

2 - Reason for the notification

Position/status Chief Executive, Retail Banking and Wealth Management

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)**Transaction(s) summary table**

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|-------------------------------|----------------------------------|---------------------|---|----------------------------|---------------------|
| 2018-03-12 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | USD – United States Dollar | |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition | | | US\$10.02 | 718 | US\$7,192.71 |
| | | Aggregated | US\$10.018 | 718 | US\$7,192.71 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|-------------------------------|----------------------------------|---------------------|---|---------------------|-------------------|
| 2018-03-12 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | GBP – British Pound | |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition | | | £7.06 | 6,999 | £49,398.94 |
| | | Aggregated | £7.058 | 6,999 | £49,398.94 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|-------------------------------|----------------------------------|---------------------|---|---------------------|-------------------|
| 2018-03-12 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | GBP – British Pound | |
| Nature of Transaction: | | | Price | Volume | Total |
| Disposal | | | £7.06 | 3,290 | £23,224.77 |
| | | Aggregated | £7.059 | 3,290 | £23,224.77 |

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Noel Quinn

2 - Reason for the notification

Position/status Chief Executive, Global Commercial Banking

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)**Transaction(s) summary table**

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|-------------------------------|----------------------------------|---------------------|---|----------------------------|----------------------|
| 2018-03-12 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | USD – United States Dollar | |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition | | | US\$10.02 | 1,701 | US\$17,040.11 |
| | | Aggregated | US\$10.018 | 1,701 | US\$17,040.11 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|-------------------------------|----------------------------------|---------------------|---|---------------------|--------------------|
| 2018-03-12 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | GBP – British Pound | |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition | | | £7.06 | 82,896 | £585,079.97 |
| | | Aggregated | £7.058 | 82,896 | £585,079.97 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|-------------------------------|----------------------------------|---------------------|---|---------------------|--------------------|
| 2018-03-12 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | GBP – British Pound | |
| Nature of Transaction: | | | Price | Volume | Total |
| Disposal | | | £7.06 | 18,025 | £127,242.08 |
| | | Aggregated | £7.059 | 18,025 | £127,242.08 |

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Antonio Simoes

2 - Reason for the notification

Position/status Chief Executive, HSBC Bank plc

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)**Transaction(s) summary table**

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|-------------------------------|----------------------------------|---------------------|---|----------------------------|----------------------|
| 2018-03-12 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | USD – United States Dollar | |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition | | | US\$10.02 | 1,485 | US\$14,876.28 |
| | | Aggregated | US\$10.018 | 1,485 | US\$14,876.28 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|-------------------------------|----------------------------------|---------------------|---|---------------------|--------------------|
| 2018-03-12 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | GBP – British Pound | |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition | | | £7.06 | 72,274 | £510,109.89 |
| | | Aggregated | £7.058 | 72,274 | £510,109.89 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|-------------------------------|----------------------------------|---------------------|---|---------------------|--------------------|
| 2018-03-12 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | GBP – British Pound | |
| Nature of Transaction: | | | Price | Volume | Total |
| Disposal | | | £7.06 | 54,366 | £383,780.47 |
| | | Aggregated | £7.059 | 54,366 | £383,780.47 |

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Peter Wong

2 - Reason for the notification

Position/status Deputy Chairman and Chief Executive, The Hongkong and Shanghai Banking Corporation Limited

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)**Transaction(s) summary table**

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|-------------------------------|----------------------------------|---------------------|---|----------------------------|-----------------------|
| 2018-03-12 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | USD – United States Dollar | |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition | | | US\$10.02 | 10,258 | US\$102,761.57 |
| | | Aggregated | US\$10.018 | 10,258 | US\$102,761.57 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|-------------------------------|----------------------------------|---------------------|---|---------------------|----------------------|
| 2018-03-12 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | GBP – British Pound | |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition | | | £7.06 | 411,279 | £2,902,807.18 |
| | | Aggregated | £7.058 | 411,279 | £2,902,807.18 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|-------------------------------|----------------------------------|---------------------|---|---------------------|--------------------|
| 2018-03-12 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | GBP – British Pound | |
| Nature of Transaction: | | | Price | Volume | Total |
| Disposal | | | £7.06 | 47,311 | £333,977.81 |
| | | Aggregated | £7.059 | 47,311 | £333,977.81 |

For any queries related to this notification please contact:

Larissa Wilson
Shareholder Services Team
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