



1 March 2018

**HSBC HOLDINGS PLC  
FOURTH INTERIM DIVIDEND FOR 2017  
SCRIP DIVIDEND ALTERNATIVE**

On 20 February 2018, the Directors of HSBC Holdings plc declared a fourth interim dividend for 2017 of US\$0.21 per ordinary share. The fourth interim dividend will be payable on 6 April 2018 to holders of record on 23 February 2018 on the Principal Register in the United Kingdom, the Hong Kong Overseas Branch Register or the Bermuda Overseas Branch Register. The dividend is payable in cash in United States dollars, sterling or Hong Kong dollars, or a combination of these currencies, with a scrip dividend alternative.

The 'Market Value' for the issue of new shares under the scrip dividend alternative is:

**US\$10.0177 for each new share**

The 'Market Value' is the United States dollar equivalent of £7.2184 being the average of the middle market quotations for the ordinary shares on the London Stock Exchange as derived from the Daily Official List for the five business days beginning on 22 February 2018.

Dividends payable in cash in sterling or Hong Kong dollars on 6 April 2018 will be converted from United States dollars at the forward exchange rates quoted by HSBC Bank plc in London at or about 11.00am on 26 March 2018. These exchange rates will be announced to the London, Hong Kong, New York, Paris and Bermuda stock exchanges.

Particulars of the dividend arrangements will be sent to shareholders on or about 7 March 2018 and elections must be received by the Registrar by 22 March 2018.

For and on behalf of  
**HSBC Holdings plc**

Ben J S Mathews  
Group Company Secretary