

HSBC HOLDINGS PLC

9 July 2018

Notification of Transactions by Persons Discharging Managerial Responsibilities ("PDMRs") and persons closely associated with the PDMRs

The following transactions relating to dividends of US\$0.50 ordinary shares (the "Shares") were made on 5 July 2018:

Directors

Name	Shares acquired/allocated	Price per Share/ADS
Kathleen Casey	19 American Depositary Shares (representing 95 ordinary shares of US\$0.50 each)	US\$49.2300 ¹
Henri de Castries	177	US\$9.8461
John Flint	3,977	US\$9.8461
Irene Lee	109	US\$9.8461
lain Mackay	13,749	US\$9.8461
Heidi Miller	8 American Depositary Shares (representing 40 ordinary shares of US\$0.50 each)	US\$47.0966 ¹
Marc Moses	13,688	US\$9.8461

¹American Depositary Shares ('ADS') are categorised as equity derivatives under Part XV of the Securities and Futures Ordinance of Hong Kong. Each ADS represents five HSBC Holdings plc ordinary shares. ADS are traded in New York.

Other PDMRs

Name	Shares acquired/allocated	Price per Share
Samir Assaf	10,585	US\$9.8461
Peter Boyles	2,728	US\$9.8461
	4,506	£7.0009
Patrick Burke	2,956	US\$9.8461
	4,106	£7.0008
Andy Maguire	2,167	US\$9.8461
Paulo Maia	2,190	US\$9.8461
	5	£7.0556
	2,870	£7.0009
Charlie Nunn	691	US\$9.8461
Noel Quinn	2,215	US\$9.8461
Antonio Simoes	2,350	US\$9.8461
Peter Wong	5,934	US\$9.8461
	13,232	£7.0009

Persons closely associated ("CAP") with a PDMR

Name	Shares acquired/allocated	Price per Share
Camay Wong (CAP of Peter Wong)	252	US\$9.8461

The following disclosures are made in accordance with Article 19 of the EU Market Abuse Regulation 596/2014.

1 - Details of the person discharging manag	gerial responsibilities / person closely associated
Name of natural person	Kathleen Casey
2 - Reason for the notification	
Position/status	Non-executive Director
Initial notification/amendment	Initial Notification
3 - Details of the issuer, emission allowance auction monitor	e market participant, auction platform, auctioneer or
Full name of the entity	HSBC Holdings plc
Legal Entity Identifier code	MLU0ZO3ML4LN2LL2TL39
4 - Details of the transaction(s)	

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Trai	nsaction	Currency
2018-07-05	American Depositary Shares ('ADS'). Each ADS represents five HSBC Holdings plc Ordinary shares of US\$0.50 each	GB0005405286	Outside of a t	rading	USD – United States Dollar
Nature of Tran	saction:		Price	Volume	Total
Acquisition		Aggregated	US\$49.23 US\$49.230	19 19	US\$935.37 US\$935.37

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person	Henri de Castries
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2 - Reason for the notification

Position/status Non-executive Director

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Date of Transaction	Financial Instrument	Identification Code	Place of Trans	saction	Currency
2018-07-05	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Mai (XLON)	n Market	USD – United States Dollar
Nature of Tran	saction:		Price	Volume	Total
Acquisition			US\$9.85	177	US\$1,742.76
		Aggregated	US\$9.846	177	US\$1,742.76

1 - Details of the person discharging manageria	I responsibilities / person closely associated
Name of natural person	John Flint
2 - Reason for the notification	
Position/status	Group Chief Executive
Initial notification/amendment	Initial Notification
2. Details of the issuer emission ellowers and	what noutinipant quation platform quationage or
auction monitor	rket participant, auction platform, auctioneer or
auction monitor	
auction monitor	
Full name of the entity	HSBC Holdings plc
	HSBC Holdings plc MLU0ZO3ML4LN2LL2TL39
Full name of the entity	• .

Date of Transaction	Financial Instrument	Identification Code	Place of Trai	nsaction	Currency
2018-07-05	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, M Market (XLOI	ain	USD – United States Dollar
Nature of Tran	saction:		Price	Volume	Total
Acquisition		Aggregated	US\$9.85 US\$9.846	3,977 3,977	US\$39,157.94 US\$39,157.94

1 - Details of the person discharging manageria	al responsibilities / person closely associated
Name of natural person	Irene Lee
2 - Reason for the notification	
Position/status	Non-executive Director
Initial notification/amendment	Initial Notification
3 - Details of the issuer, emission allowance ma auction monitor	arket participant, auction platform, auctioneer or
Full name of the entity	HSBC Holdings plc
Legal Entity Identifier code	MLU0ZO3ML4LN2LL2TL39
4 - Details of the transaction(s)	
Transaction(s) summary table	

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2018-07-05	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Tran	saction:		Price	Volume	Total
Acquisition			US\$9.85	109	US\$1,073.22
		Aggregated	US\$9.846	109	US\$1,073.22

1 - Details of the person discharging managerial responsibilities / person closely associated			
Name of natural person	lain Mackay		
2 - Reason for the notification			

Position/status Group Finance Director

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2018-07-05	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Transaction:			Price	Volume	Total
Acquisition			US\$9.85	13,749	US\$135,374.03
		Aggregated	US\$9.846	13,749	US\$135,374.03

1 - Details of the perso	n discharging ma	nagerial responsik	oilities / person close	ly associated

Name of natural person Heidi Miller

2 - Reason for the notification

Position/status Non-executive Director

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-07-05	American	GB0005405286	Outside a trading	USD – United
	Depositary		venue	States Dollar

	Shares ('ADS'). Each ADS represents five HSBC Holdings plc Ordinary shares of US\$0.50				
Nature of Tran	each saction:		Price	Volume	Total
Acquisition		Aggregated	US\$47.10	8	US\$376.77
		Aggregated	US\$47.097	8	US\$376.77

1 - Details of the person discharging mana	1 - Details of the person discharging managerial responsibilities / person closely associated				
Name of natural person	Marc Moses				
2 - Reason for the notification					
Position/status	Group Chief Risk Officer				
Initial notification/amendment	Initial Notification				
3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
Full name of the entity	HSBC Holdings plc				
Legal Entity Identifier code	MLU0ZO3ML4LN2LL2TL39				
4 - Details of the transaction(s)					

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2018-07-05	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Transaction:			Price	Volume	Total
Acquisition		Aggregated	US\$9.85 US\$9.846	13,688 13,688	US\$134,773.42 US\$134,773.42
		00 01 11			, , , ,

1	- Details of the	person discl	harging manage	rial responsibilities	/ person close	ly associated

Name of natural person Samir Assaf

2 - Reason for the notification

Position/status Chief Executive, Global Banking and Markets

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2018-07-05	Ordinary shares of US\$0.50 each	GB0005405286			USD – United States Dollar
Nature of Tran	saction:		Price	Volume	Total
Acquisition		Aggregated	US\$9.85 US\$9.846	10,585 10,585	US\$104,220.97 US\$104,220.97

1 - Details of the person discharging managerial responsibilities / person closely associated				
Name of natural person	Peter Boyles			
2 - Reason for the notification				
Position/status	Chief Executive of Global Private Banking			
Initial notification/amendment	Initial Notification			
3 - Details of the issuer, emission allowance mauction monitor	narket participant, auction platform, auctioneer or			
Full name of the entity	HSBC Holdings plc			
Legal Entity Identifier code	MLU0ZO3ML4LN2LL2TL39			
4 - Details of the transaction(s)				

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2018-07-05	Ordinary shares of US\$0.50 each	GB0005405286			USD – United States Dollar
Nature of Tran	saction:		Price	Volume	Total
Acquisition		Aggregated	US\$9.85 US\$9.846	2,728 2,728	US\$26,860.16 US\$26,860.16
		Aggregated	υοφ ο .046	2,720	03φ20,000 .10

Date of Transaction	Financial Instrument	Identification Code	Place of Trai	nsaction	Currency
2018-07-05	Ordinary shares of US\$0.50 each	GB0005405286			GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Acquisition		Aggregated	£7.00 £7.001	4,506 4,506	£31,546.06 £31,546.06

1 - Details of the person discharging managerial responsibilities / person closely associated						
Name of natural person	Patrick Burke					
2 - Reason for the notification						
Position/status	President and Chief Executive of HSBC US					
Initial notification/amendment	Initial Notification					
3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
Full name of the entity	HSBC Holdings plc					
Legal Entity Identifier code	MLU0ZO3ML4LN2LL2TL39					
4 - Details of the transaction(s)						
Transaction(s) summary table						
Date of TransactionFinancial InstrumentIdentification Code	Place of Transaction Currency					

2018-07-05	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, M Market (XLOI	ain	USD – United States Dollar
Nature of Tran	saction:		Price	Volume	Total
Acquisition			US\$9.85	2,956	US\$29,105.07
		Aggregated	US\$9.846	2,956	US\$29,105.07

Date of Transaction	Financial Instrument	Identification Code	Place of Trai	nsaction	Currency
2018-07-05	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, M Market (XLOI	ain	GBP – British Pound
Nature of Tran	saction:		Price	Volume	Total
Acquisition			£7.00	4,106	£28,745.28
		Aggregated	£7.001	4,106	£28,745.28

1 - Details of the person discharging man	agerial responsibilities / person closely associated
Name of natural person	Andy Maguire
2 - Reason for the notification	
Position/status	Group Chief Operating Officer
Initial notification/amendment	Initial Notification
3 - Details of the issuer, emission allowar auction monitor	nce market participant, auction platform, auctioneer or
Full name of the entity	HSBC Holdings plc
Legal Entity Identifier code	MLU0ZO3ML4LN2LL2TL39
4 - Details of the transaction(s)	

Date of Transaction	Financial Instrument	Identification Code	Place of Trai	nsaction	Currency
2018-07-05	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, M Market (XLOI	ain	USD – United States Dollar
Nature of Tran	saction:		Price	Volume	Total

Acquisition		US\$9.85	2,167	US\$21,336.50
	Aggregated	US\$9.846	2,167	US\$21,336.50

1 - Details of the person discharging man	agerial responsibilities / person closely associated
Name of natural person	Paulo Maia
2 - Reason for the notification	
Position/status	Chief Executive, Latin America
Initial notification/amendment	Initial Notification
3 - Details of the issuer, emission allowar auction monitor	nce market participant, auction platform, auctioneer or
Full name of the entity	UCDC Holdings pla
Full name of the entity	HSBC Holdings plc
Legal Entity Identifier code	MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Date of Transaction	Financial Instrument	Identification Code	Place of Tra	nsaction	Currency
2018-07-05	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, M Market (XLO	ain	USD – United States Dollar
Nature of Tran	saction:		Price	Volume	Total
Acquisition		Aggregated	US\$9.85 US\$9.846	2,190 2,190	US\$21,562.96 US\$21,562.96

Date of Transaction	Financial Instrument	Identification Code	Place of Trai	nsaction	Currency
2018-07-05	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, M Market (XLOI	ain	GBP – British Pound
Nature of Tran	saction:		Price	Volume	Total
Acquisition			£7.06	5	£35.28
		Aggregated	£7.056	5	£35.28

Date of	Financial	Identification	Place of Transaction	Currency
Transaction	Instrument	Code		

2018-07-05	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, M Market (XLOI	ain	GBP – British Pound
Nature of Tran	saction:		Price	Volume	Total
Acquisition			£7.00	2,870	£20,092.58
		Aggregated	£7.001	2,870	£20,092.58

	person discha	1 - Details of the person discharging managerial responsibilities / person closely associated				
Name of natural person			Charlie Nunn			
- Reason for th	ne notification					
osition/status			Chief Execut Management		Banking and Wealth	
nitial notificatio	n/amendment		Initial Notifica	ation		
- Details of the auction moni		ion allowance ma	rket participa	nt, auction	platform, auctionee	r or
ull name of the	entity		HSBC Holdin	ıgs plc		
Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39						
Details of the	4					
- Details of the	e transaction(s					
			Place of Tra		Currency	
Transaction(s Date of Transaction 2018-07-05	Financial Instrument Ordinary shares of US\$0.50 each	ole		nsaction k ain		
Transaction(s Date of Transaction	Financial Instrument Ordinary shares of US\$0.50 each	Identification	Place of Tra London Stock Exchange, M	nsaction k ain	Currency USD – United	

1 - Details of the person discharging managerial responsibilities / person closely associated				
Name of natural person	Noel Quinn			
2 - Reason for the notification				
Position/status	Chief Executive, Global Commercial Banking			

Initial notification/amendment

Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2018-07-05	Ordinary shares of	GB0005405286	London Stock Exchange, Main		USD – United States Dollar
	US\$0.50 each		Market (XLON)		
Nature of Transaction:			Price	Volume	Total
Acquisition			US\$9.85	2,215	US\$21,809.11
-		Aggregated	US\$9.846 2,215		US\$21,809.11

Name of natural person Antonio Simoes

2 - Reason for the notification

Position/status Chief Executive, HSBC Bank plc

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-07-05	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	USD – United States Dollar

Nature of Transaction:		Price	Volume	Total
Acquisition		US\$9.85	2,350	US\$23,138.34
	Aggregated	US\$9.846	2,350	US\$23,138.34

1 - Details of the person discharging managerial responsibilities / person closely associated						
Name of natural person	Peter Wong					
2 - Reason for the notification						
Position/status	Deputy Chairman and Chief Executive, The Hongkong and Shanghai Banking Corporation Limited					
Initial notification/amendment	Initial Notification					
3 - Details of the issuer, emission allow auction monitor	rance market participant, auction platform, auctioneer or					
Full name of the entity	HSBC Holdings plc					
Legal Entity Identifier code	MLU07O3ML4LN2LL2TL39					

4 - Details of the transaction(s)

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2018-07-05	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Transaction:			Price	Volume	Total
Acquisition			US\$9.85	5,934	US\$58,426.76
		Aggregated	US\$9.846	5,934	US\$58,426.76

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2018-07-05	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Acquisition		A service sectoral	£7.00	13,232	£92,636.37
		Aggregated	£7.001	13,232	£92,636.37

1 - Details of the person discharging managerial responsibilities / person closely associated Name of natural person Camay Wong 2 - Reason for the notification Position/status Closely associated person of Peter Wong, Deputy Chairman and Chief Executive, The Hongkong and Shanghai Banking Corporation Limited Initial notification/amendment Initial Notification 3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor Full name of the entity **HSBC** Holdings plc Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39 4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2018-07-05	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Transaction:			Price	Volume	Total
Acquisition		Aggregated	US\$9.85 US\$9.846	252 252	US\$2,481.22 US\$2,481.22

For any queries related to this notification, please contact:

JJ Williams Shareholder Services 020 3268 3568