

NOTICE OF REDEMPTION

HSBC Holdings plc (the "Issuer")

GBP900,000,000 Callable Subordinated Fixed to Floating Rate Notes due October 2022 ISIN: XS0326347373 (the "Notes")

Pursuant to Condition 6(c) (*Redemption at the Option of the Issuer of the Notes*) of the Terms and Conditions of the Notes and paragraph 19 of the Final Terms dated 16 October 2007, notice is hereby given, irrevocably, to the holders of the Notes that on 18 October 2017 (the "**Call Option Date**"), the Issuer will exercise its option to redeem all of the Notes outstanding at par, together with interest accrued to the Call Option Date in accordance with the Terms and Conditions of the Notes.

For and on behalf of

HSBC Holdings plc

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Note to editors:

HSBC Holdings plc

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 3,900 offices in 67 countries and territories in Europe, Asia, North and Latin America, and the Middle East and North Africa. With assets of US\$2,492bn at 30 June 2017, HSBC is one of the world's largest banking and financial services organisations.

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