

HSBC HOLDINGS PLC

16 May 2017

Notification of Transactions by Persons Discharging Managerial Responsibilities ("PDMRs")

On 15 May, awards (the "Awards") of US\$0.50 ordinary shares (the "Shares") in HSBC Holdings plc (the "Company") were granted under the HSBC fixed pay allowance arrangements. Awards comprise part of the relevant employees' fixed remuneration for 2017. The Awards were made in London and are based upon the closing Share price on the London Stock Exchange on 12 May of £6.7810.

The Awards vest in full on the date of grant. Individual tax liabilities in respect of the vesting of the Awards were satisfied in cash. The number of Shares received by the Directors named below is therefore net of tax.

The Award will be released in five equal annual instalments starting from March 2018.

Directors

Name	Number of Shares vested
Stuart Gulliver	33,217
lain Mackay	18,562
Marc Moses	18,562

The following disclosures are made in accordance with Article 19 of the EU Market Abuse Regulation 596/2014.

1 - Details of the pers	son discharging ı	managerial responsil	bilities / person clo	sely associated		
Name of natural per	son	Stuart Gulliver				
2 - Reason for the no	tification					
Position/status		Group Chief Executive				
Initial notification/ar	mendment	Initial Notification				
3 - Details of the issu auction monitor	er, emission allo	wance market partic	ipant, auction plat	form, auctioneer or		
Full name of the ent	Full name of the entity HSBC Holdings plc					
Legal Entity Identific	er code	MLU0ZO3ML4LN2LL2TL39				
4 - Details of the transaction(s) Transaction(s) summary table						
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency		

2017-05-15	Ordinary	GB0005405286		London Stock		GBP – British	
	shares of			Exchange, Main		Pound	
	US\$0.50 each			Market (XLON)			
Nature of Transac	ction:		Price)	Volume		Total
			6.78		33,217		225,244.48
Acquisition		Aggregated	6.781		33,217		225,244.48

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person lain Mackay

2 - Reason for the notification

Position/status Group Finance Director

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code		Place o	-	Cur	rency
2017-05-15	Ordinary shares of US\$0.50 each	GB0005405286		London Stock Exchange, Main Market (XLON)		GBP – British Pound	
Nature of Transac	ction:		Price		Volume		Total
			6.78		18,562		125,868.92
Acquisition		Aggregated	6.781		18,562		125,868.92

1 - Details of the person discharging managerial responsibilities / person closely associated				
Name of natural person	Marc Moses			
2 - Reason for the notification				
Position/status	Group Chief Risk Officer			
Initial notification/amendment	Initial Notification			
3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor				

Full name of the entity	HSBC Holdings plc
Legal Entity Identifier code	MLU0ZO3ML4LN2LL2TL39
4. Details of the transaction(s)	

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Transaction(s) summary table

Date of Transaction	Financial Instrument			lace of ransaction		Currency	
2017-05-15	Ordinary shares of US\$0.50 each	GB0005405286		London Stock Exchange, Main Market (XLON)		GBP – British Pound	
Nature of Transaction:			Price		Volume		Total
			6.78		18,562		125,868.92
Acquisition		Aggregated	6.781		18,562		125,868.92

For any queries related to this notification please contact: Loren Wulfsohn Shareholder Services Team (0)20 7991 8918