

## HSBC HOLDINGS PLC

21 March 2017

### Notification of Transactions of Persons Discharging Managerial Responsibilities

During 2016, awards of US\$0.50 ordinary shares (the "Shares") in HSBC Holdings plc were granted under the HSBC fixed pay allowance arrangements (the "Awards"). The Awards comprised part of the relevant employees' fixed remuneration for 2016. Up to 40 per cent of the Shares that vested under the Awards were subject to a retention period which expired on 20 March 2017.

On 20 March 2017 the following Shares were sold in London at £6.5720.

#### Directors

Name	Shares disposed
Stuart Gulliver	32,693
Marc Moses	18,270

#### Other PDMRs

Name	Shares disposed
Samir Assaf	55,698
Antonio Simoes	3,746

The following disclosure is made in accordance with Article 19 of the EU Market Abuse Regulation 596/2014.

1 - Details of the person discharging managerial responsibilities / person closely associated				
Name of natural person	Stuart Gulliver			
2 - Reason for the notification				
Position/status	Group Chief Executive			
Initial notification/amendment	Initial Notification			
3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor				
Full name of the entity	HSBC Holdings plc			
Legal Entity Identifier code	MLU0ZO3ML4LN2LL2TL39			
4 - Details of the transaction(s)				
Transaction(s) summary table				
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2017-03-20	Ordinary	GB0005405286	London Stock	GBP –British

	shares of US\$0.50 each		Exchange, Main Market (XLON)	Pound
<b>Nature of Transaction:</b>		<b>Price</b>	<b>Volume</b>	<b>Total</b>
Disposal		£6.57	32,693	£214,858.40
	<b>Aggregated</b>	<b>£6.572</b>	<b>32,693</b>	<b>£214,858.40</b>

**1 - Details of the person discharging managerial responsibilities / person closely associated**

**Name of natural person** Marc Moses

**2 - Reason for the notification**

**Position/status** Group Chief Risk Officer

**Initial notification/amendment** Initial Notification

**3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**

**Full name of the entity** HSBC Holdings plc

**Legal Entity Identifier code** MLU0ZO3ML4LN2LL2TL39

**4 - Details of the transaction(s)**

**Transaction(s) summary table**

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2017-03-20	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound
<b>Nature of Transaction:</b>		<b>Price</b>	<b>Volume</b>	<b>Total</b>
Disposal		£6.57	18,270	£120,070.44
	<b>Aggregated</b>	<b>£6.572</b>	<b>18,270</b>	<b>£120,070.44</b>

**1 - Details of the person discharging managerial responsibilities / person closely associated**

**Name of natural person** Samir Assaf

**2 - Reason for the notification**

**Position/status** Chief Executive, Global Banking and Markets

**Initial notification/amendment** Initial Notification

**3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**

<b>Full name of the entity</b>	HSBC Holdings plc
<b>Legal Entity Identifier code</b>	MLU0ZO3ML4LN2LL2TL39

#### 4 - Details of the transaction(s)

##### Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2017-03-20	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound	
<b>Nature of Transaction:</b>			<b>Price</b>	<b>Volume</b>	<b>Total</b>
Disposal			£6.57	55,698	£366,047.26
		<b>Aggregated</b>	<b>£6.572</b>	<b>55,698</b>	<b>£366,047.26</b>

#### 1 - Details of the person discharging managerial responsibilities / person closely associated

**Name of natural person** Antonio Simoes

#### 2 - Reason for the notification

**Position/status** Chief Executive, HSBC Bank plc

**Initial notification/amendment** Initial Notification

#### 3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

**Full name of the entity** HSBC Holdings plc

**Legal Entity Identifier code** MLU0ZO3ML4LN2LL2TL39

#### 4 - Details of the transaction(s)

##### Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2017-03-20	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound	
<b>Nature of Transaction:</b>			<b>Price</b>	<b>Volume</b>	<b>Total</b>
Disposal			£6.57	3,746	£24,618.71
		<b>Aggregated</b>	<b>£6.572</b>	<b>3,746</b>	<b>£24,618.71</b>

For any queries related to this notification please contact:  
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