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## **HSBC** Holdings plc

#### **Overseas Regulatory Announcement**

The attached announcement has been released to the other stock exchanges on which HSBC Holdings plc is listed.

The Board of Directors of HSBC Holdings plc as at the date of this announcement are: Douglas Flint, Stuart Gulliver, Phillip Ameen<sup>†</sup>, Kathleen Casey<sup>†</sup>, Laura Cha<sup>†</sup>, Henri de Castries<sup>†</sup>, Lord Evans of Weardale<sup>†</sup>, Joachim Faber<sup>†</sup>, Sam Laidlaw<sup>†</sup>, Irene Lee<sup>†</sup>, John Lipsky<sup>†</sup>, Rachel Lomax<sup>†</sup>, Iain Mackay, Heidi Miller<sup>†</sup>, Marc Moses, David Nish<sup>†</sup>, Jonathan Symonds<sup>†</sup>, Jackson Tai<sup>†</sup>, Pauline van der Meer Mohr<sup>†</sup> and Paul Walsh<sup>†</sup>.

† Independent non-executive Director

Hong Kong Stock Code: 5

#### **HSBC HOLDINGS PLC**

#### 15 March 2017



Notification of Transactions by Persons Discharging Managerial Responsibilities ("PDMRs")

#### **Group Performance Share Plan Award**

Deferred awards under the Group Performance Share Plan ("GPSP Awards") of US\$0.50 ordinary shares (the "Shares") in HSBC Holdings plc (the "Company") were granted in 2012 as a part of variable pay for the performance year ended 31 December 2011.

The GPSP Awards vested on 13 March. The Shares must be retained while the individual is employed by HSBC. The GPSP Awards were determined by assessing performance against financial and non-financial metrics, as detailed in the Directors' remuneration report in the 2011 annual report and accounts.

#### **Directors**

Name	Additional Shares issued in lieu of the 2016 4th interim dividend <sup>1</sup>	Total number of Shares vested	Number of Shares sold at £6.7287 per Share <sup>2</sup>	
Stuart Gulliver	22,969	904,929	425,317	
lain Mackay	4,288	168,920	79,393	
Marc Moses	11,943	470,561	221,164	

#### Other PDMRs

Name	Additional Shares issued in lieu of the 2016 4th interim dividend <sup>1</sup>	Total number of Shares vested	Number of Shares sold at £6.7287per Share <sup>2</sup>
Samir Assaf	11,943	470,561	216,599
Peter Boyles	1,343	52,891	21,708
Patrick Burke	1,355	53,400	29,808
John Flint	1,445	56,934	26,759
Noel Quinn	1,115	43,933	5,616
Antonio Simoes	1,123	44,257	20,801
Peter Wong	7,758	305,629	45,845

<sup>&</sup>lt;sup>1</sup> At USD\$8.0636 per Share being the average closing price of the Company's Shares on the London Stock Exchange between 23 February and 1 March 2017 converted into USD.

#### **Annual Incentive awards**

Deferred awards (the "Awards") of US\$0.50 ordinary shares (the "Shares") in HSBC Holdings plc (the "Company") were granted in 2016 as a part of variable pay for the performance year ended 31 December 2015.

On 13 March, the first tranche of the Awards granted in 2016 vested and the following transactions took place in London. The remainder of the Awards will vest in 2018 and 2019.

 $<sup>^{2}</sup>$  Includes shares sold to cover withholding tax.

#### **Directors**

Name	Additional Shares issued in lieu of the 2016 4th interim dividend <sup>1</sup>	Total number of Shares vested	Number of Shares sold at £6.7287 per Share <sup>2</sup>
Stuart Gulliver	1,933	25,124	25,124
lain Mackay	1,924	25,018	11,759
Marc Moses	1,489	19,365	19,365

#### Other PDMRs

Name	Additional Shares issued in lieu of the 2016 4th interim dividend <sup>1</sup>	Total number of Shares vested	Number of Shares sold at £6.7287 per Share <sup>2</sup>
Samir Assaf	4,947	64,310	30,226
Peter Boyles	2,182	28,370	12,767
Patrick Burke	4,013	52,175	29,125
John Flint	3,546	46,096	21,666
Andy Maguire	2,927	38,052	17,885
Paulo Maia	1,944	25,272	8,846
Noel Quinn	2,334	30,350	14,265
Antonio Simoes	2,703	35,144	16,518
Peter Wong	3,700	48,103	7,216

<sup>&</sup>lt;sup>1</sup> At USD\$8.0636 per Share being the average closing price of the Company's Shares on the London Stock Exchange between 23 February and 1 March 2017 converted into USD.

The Directors may separately retain such number of Shares equivalent in value to those that vested under the Award (net of tax liabilities) for six months from the original vesting date.

In addition to the above, deferred awards (the "Awards") of US\$0.50 ordinary shares (the "Shares") in HSBC Holdings plc (the "Company") were granted in 2015 as a part of variable pay for the performance year ended 31 December 2014.

On 14 March, the second tranche of the Awards granted in 2015 vested and the following transactions took place in London. The remainder of the Awards will vest in 2018.

#### **Directors**

Name	Additional Shares issued in lieu of the 2016 4th interim dividend <sup>1</sup>	Total number of Shares vested	Number of Shares sold at £6.7032 per Share <sup>2</sup>		
Stuart Gulliver	1,336	26,507	26,507		
lain Mackay	898	17,813	8,373		
Marc Moses	1,071	21,240	21,240		

### Other PDMRs

Name	Additional Shares issued in lieu of the 2016 4th interim dividend <sup>1</sup>	Total number of Shares vested	Number of Shares sold at £6.7032 per Share <sup>2</sup>
Samir Assaf	2,180	43,264	20,335

<sup>&</sup>lt;sup>2</sup> Includes shares sold to cover withholding tax

Peter Boyles	1,058	20,981	9,442
Patrick Burke	1,204	23,874	13,327
John Flint	1,373	27,244	12,805
Andy Maguire	1,282	25,436	11,955
Paulo Maia	476	9,446	3,453
Noel Quinn	799	15,857	4,528
Antonio Simoes	843	16,725	7,861
Peter Wong	1,896	37,629	5,645

<sup>&</sup>lt;sup>1</sup> At USD\$8.0636 per Share being the average closing price of the Company's Shares on the London Stock Exchange between 23 February and 1 March 2017 converted into USD.

The Directors may separately retain such number of Shares equivalent in value to those that vested under the Award (net of tax liabilities) for six months from the original vesting date.

The following disclosure is made in accordance with Article 19 of the EU Market Abuse Regulation 596/2014.

1 - Details of the person discharging managerial responsibilities / person closely associated					
Name of natural person	Stuart Gulliver				
2 - Reason for the notification					
Position/status	Group Chief Executive				
Initial notification/amendment	Initial Notification				
3 - Details of the issuer, emission allo auction monitor	wance market participant, auction platform, auctioneer or				
Full name of the entity	HSBC Holdings plc				
Legal Entity Identifier code	MLU0ZO3ML4LN2LL2TL39				
4 - Details of the transaction(s)					

<sup>&</sup>lt;sup>2</sup> Includes shares sold to cover withholding tax.

Date of Transaction	Financial Instrument	Identification Code		Place of Transaction		Currency
2017-03-13	Ordinary shares of US\$0.50 each			London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transa	ction:		Price	•	Volume	Total
Disposal			£6.73	3	450,441	£3,030,882.36
		Aggregated	£6.72	29	450,441	£3,030,882.36

Date of Transaction	Financial Instrument	Identification Code		Place of Transaction		Currency
2017-03-14	Ordinary shares of US\$0.50 each			London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transa	ction:		Price	•	Volume	Total
Disposal		£6.70		)	26,507	£177,681.72
		Aggregated	£6.70	)3	26,507	£177,681.72

Date of Transaction	Financial Instrument	Identification Code		Place of Transaction		Currency
2017-03-13	Ordinary shares of US\$0.50 each			London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Transa	ection:		Price	•	Volume	Total
Acquisition			\$8.06	6	24,902	\$200,799.77
		Aggregated	\$8.06	64	24,902	\$200,799.77

Date of Transaction	Financial Instrument	Identification Code		Place of Transaction		Currency
2017-03-14	Ordinary shares of US\$0.50 each	GB0005405286		6 London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Transac	ction:		Price	•	Volume	Total
Acquisition			\$8.06	6	1,336	\$10,772.97
		Aggregated	\$8.06	64	1,336	\$10,772.97

1 - Details of the person discharging managerial responsibilities / person closely associated						
Name of natural person	lain Mackay					
2 - Reason for the notification						
Position/status Initial notification/amendment	Group Finance Director Initial Notification					

# 3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

### 4 - Details of the transaction(s)

Date of Transaction	Financial Instrument	Identification Code		Place Trans	of saction	Currency
2017-03-13	Ordinary shares of US\$0.50 each	GB0005405286		London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price		Volume	Total
Disposal			£6.73		91,152	£613,334.46
		Aggregated	£6.72	29	91,152	£613,334.46

Date of Transaction	Financial Instrument	Identification Code		Place Trans	of saction	Currency
2017-03-14	Ordinary shares of US\$0.50 each			London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transa	Nature of Transaction:		Price		Volume	Total
Disposal			£6.70	)	8,373	£56,125.89
		Aggregated	£6.70	)3	8,373	£56,125.89

Date of Transaction	Financial Instrument	Identification Code		Place Trans	of saction	Currency
2017-03-13	Ordinary shares of US\$0.50 each			London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Transaction:			Price		Volume	Total
Acquisition			\$8.06		6,212	\$50,091.08
		Aggregated	\$8.06	64	6,212	\$50,091.08

Date of Transaction	Financial Instrument	Identification Code		Place Trans	of saction	Currency
2017-03-14	Ordinary shares of US\$0.50 each	GB0005405286		London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Transaction:			Price		Volume	Total
Acquisition			\$8.06	6	898	\$7,241.11
		Aggregated	\$8.06	64	898	\$7,241.11

#### 1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Marc Moses

#### 2 - Reason for the notification

Position/status Group Chief Risk Officer

Initial notification/amendment Initial Notification

# 3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

### 4 - Details of the transaction(s)

Date of Transaction	Financial Instrument	Identification Code		Place Trans	of saction	Currency
2017-03-13	Ordinary shares of US\$0.50 each	GB0005405286		London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price		Volume	Total
Disposal			£6.73	3	240,529	£1,618,447.48
		Aggregated	£6.72	29	240,529	£1,618,447.48

Date of Transaction	Financial Instrument	Identification Code		Place	of saction	Currency
2017-03-14	Ordinary shares of US\$0.50 each	Ex		London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transa	Nature of Transaction:		Price		Volume	Total
Disposal			£6.70		21,240	£142,375.97
		Aggregated	£6.70	)3	21,240	£142,375.97

Date of Transaction	Financial Instrument	Identification Code		Place Trans	of saction	Currency
2017-03-13	Ordinary shares of US\$0.50 each	GB0005405286		London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Transaction:			Price	•	Volume	Total
Acquisition			\$8.06	6	13,432	\$108,310.28
		Aggregated	\$8.06	64	13,432	\$108,310.28

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2017-03-14	Ordinary	GB0005405286	London Stock	USD – United
	shares of		Exchange, Main	States Dollar
	US\$0.50 each		Market (XLON)	

Nature of Transaction:		Price	Volume	Total
Acquisition		\$8.06	1,071	\$8,636.12
	Aggregated	\$8.064	1,071	\$8,636.12

1 - Details of the person discharging managerial responsibilities / person closely associated					
Name of natural person	Samir Assaf				
2 - Reason for the notification					
Position/status	Chief Executive, Global Banking and Markets				
Initial notification/amendment	Initial Notification				
3 - Details of the issuer, emission all auction monitor	owance market participant, auction platform, auctioneer or				

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

# 4 - Details of the transaction(s)

Date of Transaction	Financial Instrument	Identification Code		Place Trans	of saction	Currency
2017-03-13	Ordinary shares of US\$0.50 each	E		London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price		Volume	Total
Disposal			£6.73	3	246,825	£1,660,811.38
		Aggregated	£6.72	29	246,825	£1,660,811.38

Date of Transaction	Financial Instrument	Identification Code		Place Trans	of saction	Currency
2017-03-14	Ordinary shares of US\$0.50 each	GB0005405286		London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transac	ction:		Price		Volume	Total
Disposal			£6.70	)	20,335	£136,309.57
		Aggregated	£6.70	)3	20,335	£136,309.57

Date of Transaction	Financial Instrument	Identification Code		Place Trans	of saction	Currency
2017-03-13	Ordinary shares of US\$0.50 each	GB000540528	6	Excha	on Stock ange, Main et (XLON)	USD – United States Dollar
Nature of Transac	ction:		Price		Volume	Total

Data of	Financial	Idontification	Dies		Commana
		Aggregated	\$8.064	16,890	\$136,194.20
Acquisition			\$8.06	16,890	\$136,194.20

Date of Transaction	Financial Instrument	Identification Code		Place of Transaction		Currency
2017-03-14	Ordinary shares of US\$0.50 each	GB0005405286		London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Transac	ction:		Price	•	Volume	Total
Acquisition	Acquisition		\$8.06	6	2,180	\$17,578.65
		Aggregated	\$8.06	64	2,180	\$17,578.65

1 - Details of the person discharging managerial responsibilities / person close	elv associated
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Name of natural person Peter Boyles

2 - Reason for the notification

Position/status Chief Executive of Global Private Banking

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

### 4 - Details of the transaction(s)

Date of Transaction	Financial Instrument	Identification Code		Place Trans	of saction	Currency
2017-03-13	Ordinary shares of US\$0.50 each	GB0005405286		London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transa	ction:		Price	•	Volume	Total
Disposal	Disposal		£6.73		34,475	£231,971.93
		Aggregated	£6.72	29	34,475	£231,971.93

Date of Transaction	Financial Instrument	Identification Code		Place Trans	of saction	Currency
2017-03-14	Ordinary shares of US\$0.50 each	GB0005405286		London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Trans	saction:		Price	•	Volume	Total
Disposal			£6.70	)	9,442	£63,291.61
		Aggregated	£6.70	)3	9,442	£63,219.61

Date of Transaction	Financial Instrument	Identification Code		Place Trans	of saction	Currency
2017-03-13	Ordinary shares of US\$0.50 each	GB0005405286		London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Transaction:			Price		Volume	Total
Acquisition			\$8.06		3,525	\$28,424.19
		Aggregated	\$8.06	64	3,525	\$28,424.19

Date of Transaction	Financial Instrument	Identification Code		Place of Transaction		Currency
2017-03-14	Ordinary shares of US\$0.50 each	GB0005405286		London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Transa	ction:		Price	•	Volume	Total
Acquisition	Acquisition		\$8.06	6	1,058	\$8,531.29
		Aggregated	\$8.06	64	1,058	\$8,531.29

1 - Details of the person discharging managerial responsibilities / person closely associated							
Name of natural person	Patrick Burke						
2 - Reason for the notification							
Position/status	President and Chief Executive of HSBC US						
Initial notification/amendment	Initial Notification						
3 - Details of the issuer, emission allo auction monitor	owance market participant, auction platform, auctioneer or						
Full name of the entity	HSBC Holdings plc						
Legal Entity Identifier code	MLU0ZO3ML4LN2LL2TL39						
4 - Details of the transaction(s)							

Date of Transaction	Financial Instrument	Identification Code		Place of Transaction		Currency
2017-03-13	Ordinary shares of US\$0.50 each	GB0005405286		London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transa	ction:		Price	•	Volume	Total
Disposal	Disposal		£6.73		58,933	£396,542.48
		Aggregated	£6.72	29	58,933	£396,542.48

Date of Transaction	Financial Instrument	Identification Code		Place	of saction	Currency
2017-03-14	Ordinary shares of US\$0.50 each			London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transa	ction:		Price	•	Volume	Total
Disposal	Disposal		£6.70		13,327	£89,333.55
		Aggregated	£6.70	)3	13,327	£89,333.55

Date of Transaction	Financial Instrument	Identification Code		Place of Transaction		Currency
2017-03-13	Ordinary shares of US\$0.50 each			London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Transa	ction:		Price	•	Volume	Total
Acquisition			\$8.06		5,368	\$43,285.40
		Aggregated	\$8.06	64	5,368	\$43,285.40

Date of Transaction	Financial Instrument	Identification Code		Place of Transaction		Currency
2017-03-14	Ordinary shares of US\$0.50 each	GB0005405286		London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Transac	ction:		Price	•	Volume	Total
Acquisition			\$8.06	6	1,204	\$9,708.57
		Aggregated	\$8.06	64	1,204	\$9,708.57

1 - Details of the person discharging managerial responsibilities / person closely associated								
Name of natural person	John Flint							
2 - Reason for the notification								
Position/status	Chief Executive, Retail Banking and Wealth Management							

Initial notification/amendment	Initial Notification

# 3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

# 4 - Details of the transaction(s)

Date of Transaction	Financial Instrument	Identification Code		Place of Transaction		Currency
2017-03-13	Ordinary shares of US\$0.50 each	GB0005405286		London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transac	ction:		Price	•	Volume	Total
Disposal			£6.73	3	48,425	£325,837.30
		Aggregated	£6.72	29	48,425	£325,837.30

Date of Transaction	Financial Instrument	Identification Code		Place of Transaction		Currency
2017-03-14	Ordinary shares of US\$0.50 each	GB0005405286		London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transa	ction:		Price	•	Volume	Total
Disposal			£6.70	)	12,805	£85,834.48
		Aggregated	£6.70	)3	12,805	£85,834.48

Date of Transaction	Financial Instrument	Identification Code		Place of Transaction		Currency
2017-03-13	Ordinary shares of US\$0.50 each			London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Transa	ction:		Price		Volume	Total
Acquisition			\$8.06	6	4,991	\$40,245.43
		Aggregated	\$8.06	64	4,991	\$40,245.43

Date of Transaction	Financial Instrument	Identification Code		Place of Transaction		Currency
2017-03-14	Ordinary shares of US\$0.50 each	GB0005405286		London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Transa	ction:		Price	•	Volume	Total
Acquisition			\$8.06	6	1,373	\$11,071.32
		Aggregated	\$8.06	64	1,373	\$11,071.32

## 1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Andy Maguire

2 - Reason for the notification

Position/status Group Chief Operating Officer

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

### 4 - Details of the transaction(s)

Date of Transaction	Financial Instrument	Identification Code		Place of Transaction		Currency
2017-03-13	Ordinary shares of US\$0.50 each	GB0005405286		London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transa	ction:		Price	•	Volume	Total
Disposal		£6.73		3	17,885	£120,342.80
		Aggregated	£6.72	29	17,885	£120,342.80

Date of Transaction	Financial Instrument	Identification Code		Place of Transaction		Currency
2017-03-14	Ordinary shares of US\$0.50 each			London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transac	ction:		Price	•	Volume	Total
Disposal			£6.70		11,955	£80,136.76
		Aggregated	£6.70	)3	11,955	£80,136.76

Date of Transaction	Financial Instrument	Identification Code		Place Trans	of saction	Currency
2017-03-13	Ordinary shares of US\$0.50 each	GB0005405286		London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Transa	ction:		Price	,	Volume	Total
Acquisition			\$8.06	3	2,927	\$23,602.16
		Aggregated	\$8.06	64	2,927	\$23,602.16

Date of Transaction	Financial Instrument	Identification Code		Place of Transaction		Currency
2017-03-14	Ordinary shares of	GB0005405286		London Stock Exchange, Main		USD – United States Dollar
Nature of Transa	US\$0.50 each		Price		et (XLON)  Volume	Total
Acquisition			\$8.06	;	1,282	\$10,337.54
		Aggregated	\$8.06	64	1,282	\$10,337.54

1 - Details of the person discharging	managerial responsibilities / person closely associated
Name of natural person	Paulo Maia
2 - Reason for the notification	
Position/status	Chief Executive, Latin America
Initial notification/amendment	Initial Notification
3 - Details of the issuer, emission allo auction monitor	owance market participant, auction platform, auctioneer or
Full name of the entity	HSBC Holdings plc
Legal Entity Identifier code	MLU0ZO3ML4LN2LL2TL39

# 4 - Details of the transaction(s)

Date of Transaction	Financial Instrument	Identification Code		Place Trans	of saction	Currency
2017-03-13	Ordinary shares of US\$0.50 each	GB0005405286		London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transa	ction:		Price		Volume	Total
Disposal			£6.73	3	8,846	£59,522.08
		Aggregated	£6.72	29	8,846	£59,522.08

Date of Transaction	Financial Instrument	Identification Code		Place	of saction	Currency
2017-03-14	Ordinary shares of US\$0.50 each			London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transa	ction:		Price		Volume	Total
Disposal			£6.70	)	3,453	£23,146.15
		Aggregated	£6.70	)3	3,453	£23,146.15

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2017-03-13	Ordinary	GB0005405286	London Stock	USD – United

	shares of US\$0.50 each				ange, Main et (XLON)	States Dollar
Nature of Transac	ction:		Price		Volume	Total
Acquisition			\$8.06	3	1,944	\$15,675.64
		Aggregated	\$8.06	64	1,944	\$15,675.64

Date of Transaction	Financial Instrument	Identification Code		Place Trans	of saction	Currency
2017-03-14	Ordinary shares of US\$0.50 each			London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Trans	action:		Price	•	Volume	Total
Acquisition			\$8.06	3	476	\$3,838.27
		Aggregated	\$8.06	64	476	\$3,838.27

# 1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Noel Quinn

# 2 - Reason for the notification

Position/status Chief Executive, Global Commercial Banking

Initial notification/amendment Initial Notification

# 3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

### 4 - Details of the transaction(s)

Date of Transaction	Financial Instrument	Identification Code		Place Trans	of saction	Currency
2017-03-13	Ordinary shares of US\$0.50 each			London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transa	ction:		Price		Volume	Total
Disposal			£6.73	3	19,881	£133,773.28
		Aggregated	£6.72	29	19,881	£133,773.28

Date of	Financial	Identification		Place		Currency
Transaction	Instrument	Code		Trans	saction	
2017-03-14	Ordinary	GB000540528	36	Londo	on Stock	GBP – British
	shares of			Excha	ange, Main	Pound
	US\$0.50 each			Marke	et (XLON)	
Nature of Transa	ction:		Price	)	Volume	Total
Disposal			£6.70	)	4,528	£30,352.09

Date of Transaction	Financial Instrument	Identification Code		Place Trans	of saction	Currency
2017-03-13	Ordinary shares of US\$0.50 each	GB0005405286		London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Trans	action:		Price	)	Volume	Total
Acquisition			\$8.06	6	3,449	\$27,811.36
		Aggregated	\$8.06	64	3,449	\$27,811.36

£6.703

4,528

£30,352.09

Aggregated

Date of Transaction	Financial Instrument	Identification Code		Place Trans	of saction	Currency
2017-03-14	Ordinary shares of US\$0.50 each	GB0005405286		London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Transa	ction:		Price	•	Volume	Total
Acquisition			\$8.06	6	799	\$6,442.82
		Aggregated	\$8.06	64	799	\$6,442.82

1	- Details of the perso	n discharging r	managerial respons	sibilities / person close	v associated

Name of natural person Antonio Simoes

2 - Reason for the notification

Position/status Chief Executive, HSBC Bank plc

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

### 4 - Details of the transaction(s)

Date of Transaction	Financial Instrument	Identification Code		Place of Transaction		Currency
2017-03-13	Ordinary shares of US\$0.50 each	GB0005405286		London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transac	ction:		Price	•	Volume	Total
Disposal			£6.73	3	37,319	£251,108.36
		Aggregated	£6.72	29	37,319	£251,108.36

	Date of Transaction	Financial Instrument	Identification Code		Place Trans	of saction	Currency
	2017-03-14	Ordinary shares of US\$0.50 each			86 London Stock Exchange, Market (XLON		GBP – British Pound
	Nature of Transaction:  Disposal			Price	•	Volume	Total
			:	£6.70		7,861	£52,693.86
			Aggregated	£6.70	3	7,861	£52,693.86

Date of Transaction	Financial Instrument	Identification Code		Place of Transaction		Currency
2017-03-13	Ordinary shares of US\$0.50 each	GB0005405286		London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Transaction:			Price	•	Volume	Total
Acquisition			\$8.06		3,826	\$30,851.33
		Aggregated	\$8.06	64	3,826	\$30,851.33

Date of Transaction	Financial Instrument	Identification Code		Place of Transaction		Currency
2017-03-14	Ordinary shares of US\$0.50 each	GB0005405286		London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Transaction:			Price	•	Volume	Total
Acquisition			\$8.06		843	\$6,797.61
		Aggregated	\$8.06	64	843	\$6,797.61

1 - Details of the person discharging	managerial responsibilities / person closely associated
Name of natural person	Peter Wong
2 - Reason for the notification	
Position/status	Deputy Chairman and Chief Executive, The Hongkong and Shanghai Banking Corporation Limited
Initial notification/amendment	Initial Notification
3 - Details of the issuer, emission al auction monitor	lowance market participant, auction platform, auctioneer or
Full name of the entity	HSBC Holdings plc
Legal Entity Identifier code	MLU0ZO3ML4LN2LL2TL39
4 - Details of the transaction(s)	

# Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code		Place of Transaction		Currency
2017-03-13	Ordinary shares of US\$0.50 each	GB0005405286		London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	•	Volume	Total
Disposal			£6.73		53,061	£357,031.55
		Aggregated	£6.72	29	53,061	£357,031.55

Date of Transaction	Financial Instrument	Identification Code		Place of Transaction		Currency
2017-03-14	Ordinary shares of US\$0.50 each	GB0005405286		London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	•	Volume	Total
Disposal			£6.70		5,645	£37,839.56
		Aggregated	£6.70	)3	5,645	£37,839.56

Date of Transaction	Financial Instrument	Identification Code		Place of Transaction		Currency
2017-03-13	Ordinary shares of US\$0.50 each	GB0005405286		London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Transaction:			Price	•	Volume	Total
Acquisition			\$8.06		11,458	\$92,392.73
		Aggregated	\$8.06	64	11,458	\$92,392.73

Date of Transaction	Financial Instrument	Identification Code		Place of Transaction		Currency
2017-03-14	Ordinary shares of US\$0.50 each	GB0005405286		London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Transaction:			Price		Volume	Total
Acquisition			\$8.06	6	1,896	\$15,288.59
		Aggregated	\$8.06	64	1,896	\$15,288.59

For any queries related to this notification please contact: Lauren Brown Shareholder Services Team 020 7992 3761