

HSBC HOLDINGS PLC

15 March 2017



Notification of Transactions by Persons Discharging Managerial Responsibilities ("PDMRs")

Group Performance Share Plan Award

Deferred awards under the Group Performance Share Plan ("GPSP Awards") of US\$0.50 ordinary shares (the "Shares") in HSBC Holdings plc (the "Company") were granted in 2012 as a part of variable pay for the performance year ended 31 December 2011.

The GPSP Awards vested on 13 March. The Shares must be retained while the individual is employed by HSBC. The GPSP Awards were determined by assessing performance against financial and non-financial metrics, as detailed in the Directors' remuneration report in the 2011 annual report and accounts.

Directors

| Name | Additional Shares issued in lieu of the 2016 4th interim dividend ¹ | Total number of Shares vested | Number of Shares sold at £6.7287 per Share ² |
|-----------------|--|-------------------------------|---|
| Stuart Gulliver | 22,969 | 904,929 | 425,317 |
| Iain Mackay | 4,288 | 168,920 | 79,393 |
| Marc Moses | 11,943 | 470,561 | 221,164 |

Other PDMRs

| Name | Additional Shares issued in lieu of the 2016 4th interim dividend ¹ | Total number of Shares vested | Number of Shares sold at £6.7287per Share ² |
|----------------|--|-------------------------------|--|
| Samir Assaf | 11,943 | 470,561 | 216,599 |
| Peter Boyles | 1,343 | 52,891 | 21,708 |
| Patrick Burke | 1,355 | 53,400 | 29,808 |
| John Flint | 1,445 | 56,934 | 26,759 |
| Noel Quinn | 1,115 | 43,933 | 5,616 |
| Antonio Simoes | 1,123 | 44,257 | 20,801 |
| Peter Wong | 7,758 | 305,629 | 45,845 |

¹ At USD\$8.0636 per Share being the average closing price of the Company's Shares on the London Stock Exchange between 23 February and 1 March 2017 converted into USD.

² Includes shares sold to cover withholding tax.

Annual Incentive awards

Deferred awards (the "Awards") of US\$0.50 ordinary shares (the "Shares") in HSBC Holdings plc (the "Company") were granted in 2016 as a part of variable pay for the performance year ended 31 December 2015.

On 13 March, the first tranche of the Awards granted in 2016 vested and the following transactions took place in London. The remainder of the Awards will vest in 2018 and 2019.

Directors

| Name | Additional Shares issued in lieu of the 2016 4th interim dividend ¹ | Total number of Shares vested | Number of Shares sold at £6.7287 per Share ² |
|-----------------|--|-------------------------------|---|
| Stuart Gulliver | 1,933 | 25,124 | 25,124 |
| Iain Mackay | 1,924 | 25,018 | 11,759 |
| Marc Moses | 1,489 | 19,365 | 19,365 |

Other PDMRs

| Name | Additional Shares issued in lieu of the 2016 4th interim dividend ¹ | Total number of Shares vested | Number of Shares sold at £6.7287 per Share ² |
|----------------|--|-------------------------------|---|
| Samir Assaf | 4,947 | 64,310 | 30,226 |
| Peter Boyles | 2,182 | 28,370 | 12,767 |
| Patrick Burke | 4,013 | 52,175 | 29,125 |
| John Flint | 3,546 | 46,096 | 21,666 |
| Andy Maguire | 2,927 | 38,052 | 17,885 |
| Paulo Maia | 1,944 | 25,272 | 8,846 |
| Noel Quinn | 2,334 | 30,350 | 14,265 |
| Antonio Simoes | 2,703 | 35,144 | 16,518 |
| Peter Wong | 3,700 | 48,103 | 7,216 |

¹ At USD\$8.0636 per Share being the average closing price of the Company's Shares on the London Stock Exchange between 23 February and 1 March 2017 converted into USD.

² Includes shares sold to cover withholding tax

The Directors may separately retain such number of Shares equivalent in value to those that vested under the Award (net of tax liabilities) for six months from the original vesting date.

In addition to the above, deferred awards (the "Awards") of US\$0.50 ordinary shares (the "Shares") in HSBC Holdings plc (the "Company") were granted in 2015 as a part of variable pay for the performance year ended 31 December 2014.

On 14 March, the second tranche of the Awards granted in 2015 vested and the following transactions took place in London. The remainder of the Awards will vest in 2018.

Directors

| Name | Additional Shares issued in lieu of the 2016 4th interim dividend ¹ | Total number of Shares vested | Number of Shares sold at £6.7032 per Share ² |
|-----------------|--|-------------------------------|---|
| Stuart Gulliver | 1,336 | 26,507 | 26,507 |
| Iain Mackay | 898 | 17,813 | 8,373 |
| Marc Moses | 1,071 | 21,240 | 21,240 |

Other PDMRs

| Name | Additional Shares issued in lieu of the 2016 4th interim dividend ¹ | Total number of Shares vested | Number of Shares sold at £6.7032 per Share ² |
|-------------|--|-------------------------------|---|
| Samir Assaf | 2,180 | 43,264 | 20,335 |

| | | | |
|----------------|-------|--------|--------|
| Peter Boyles | 1,058 | 20,981 | 9,442 |
| Patrick Burke | 1,204 | 23,874 | 13,327 |
| John Flint | 1,373 | 27,244 | 12,805 |
| Andy Maguire | 1,282 | 25,436 | 11,955 |
| Paulo Maia | 476 | 9,446 | 3,453 |
| Noel Quinn | 799 | 15,857 | 4,528 |
| Antonio Simoes | 843 | 16,725 | 7,861 |
| Peter Wong | 1,896 | 37,629 | 5,645 |

¹ At USD\$8.0636 per Share being the average closing price of the Company's Shares on the London Stock Exchange between 23 February and 1 March 2017 converted into USD.

² Includes shares sold to cover withholding tax.

The Directors may separately retain such number of Shares equivalent in value to those that vested under the Award (net of tax liabilities) for six months from the original vesting date.

The following disclosure is made in accordance with Article 19 of the EU Market Abuse Regulation 596/2014.

| | |
|--|-----------------------|
| 1 - Details of the person discharging managerial responsibilities / person closely associated | |
| Name of natural person | Stuart Gulliver |
| 2 - Reason for the notification | |
| Position/status | Group Chief Executive |
| Initial notification/amendment | Initial Notification |
| 3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | |
| Full name of the entity | HSBC Holdings plc |
| Legal Entity Identifier code | MLU0ZO3ML4LN2LL2TL39 |
| 4 - Details of the transaction(s) | |

Transaction(s) summary table

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|-------------------------------|----------------------------------|---------------------|---|---------------------|----------------------|
| 2017-03-13 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | GBP – British Pound | |
| Nature of Transaction: | | | Price | Volume | Total |
| Disposal | | | £6.73 | 450,441 | £3,030,882.36 |
| | | Aggregated | £6.729 | 450,441 | £3,030,882.36 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|-------------------------------|----------------------------------|---------------------|---|---------------------|--------------------|
| 2017-03-14 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | GBP – British Pound | |
| Nature of Transaction: | | | Price | Volume | Total |
| Disposal | | | £6.70 | 26,507 | £177,681.72 |
| | | Aggregated | £6.703 | 26,507 | £177,681.72 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|-------------------------------|----------------------------------|---------------------|---|----------------------------|---------------------|
| 2017-03-13 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | USD – United States Dollar | |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition | | | \$8.06 | 24,902 | \$200,799.77 |
| | | Aggregated | \$8.064 | 24,902 | \$200,799.77 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|-------------------------------|----------------------------------|---------------------|---|----------------------------|--------------------|
| 2017-03-14 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | USD – United States Dollar | |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition | | | \$8.06 | 1,336 | \$10,772.97 |
| | | Aggregated | \$8.064 | 1,336 | \$10,772.97 |

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Iain Mackay

2 - Reason for the notification

Position/status Group Finance Director

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc
Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|-------------------------------|----------------------------------|---------------------|---|---------------------|--------------------|
| 2017-03-13 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | GBP – British Pound | |
| Nature of Transaction: | | | Price | Volume | Total |
| Disposal | | | £6.73 | 91,152 | £613,334.46 |
| | | Aggregated | £6.729 | 91,152 | £613,334.46 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|-------------------------------|----------------------------------|---------------------|---|---------------------|-------------------|
| 2017-03-14 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | GBP – British Pound | |
| Nature of Transaction: | | | Price | Volume | Total |
| Disposal | | | £6.70 | 8,373 | £56,125.89 |
| | | Aggregated | £6.703 | 8,373 | £56,125.89 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|-------------------------------|----------------------------------|---------------------|---|----------------------------|--------------------|
| 2017-03-13 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | USD – United States Dollar | |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition | | | \$8.06 | 6,212 | \$50,091.08 |
| | | Aggregated | \$8.064 | 6,212 | \$50,091.08 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|-------------------------------|----------------------------------|---------------------|---|----------------------------|-------------------|
| 2017-03-14 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | USD – United States Dollar | |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition | | | \$8.06 | 898 | \$7,241.11 |
| | | Aggregated | \$8.064 | 898 | \$7,241.11 |

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Marc Moses

2 - Reason for the notification

Position/status Group Chief Risk Officer

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|-------------------------------|----------------------------------|---------------------|---|---------------------|----------------------|
| 2017-03-13 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | GBP – British Pound | |
| Nature of Transaction: | | | Price | Volume | Total |
| Disposal | | | £6.73 | 240,529 | £1,618,447.48 |
| | | Aggregated | £6.729 | 240,529 | £1,618,447.48 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|-------------------------------|----------------------------------|---------------------|---|---------------------|--------------------|
| 2017-03-14 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | GBP – British Pound | |
| Nature of Transaction: | | | Price | Volume | Total |
| Disposal | | | £6.70 | 21,240 | £142,375.97 |
| | | Aggregated | £6.703 | 21,240 | £142,375.97 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|-------------------------------|----------------------------------|---------------------|---|----------------------------|---------------------|
| 2017-03-13 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | USD – United States Dollar | |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition | | | \$8.06 | 13,432 | \$108,310.28 |
| | | Aggregated | \$8.064 | 13,432 | \$108,310.28 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency |
|---------------------|----------------------------------|---------------------|---|----------------------------|
| 2017-03-14 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | USD – United States Dollar |

| | | | | |
|--|-------------------|----------------|---------------|-------------------|
| Nature of Transaction: Acquisition | | Price | Volume | Total |
| | | \$8.06 | 1,071 | \$8,636.12 |
| | Aggregated | \$8.064 | 1,071 | \$8,636.12 |

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Samir Assaf

2 - Reason for the notification

Position/status Chief Executive, Global Banking and Markets

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|---|----------------------------------|---------------------|---|---------------------|----------------|
| 2017-03-13 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | GBP – British Pound | |
| Nature of Transaction: Disposal | | | Price | Volume | Total |
| | | | £6.73 | 246,825 | £1,660,811.38 |
| | | | Aggregated | £6.729 | 246,825 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|---|----------------------------------|---------------------|---|---------------------|---------------|
| 2017-03-14 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | GBP – British Pound | |
| Nature of Transaction: Disposal | | | Price | Volume | Total |
| | | | £6.70 | 20,335 | £136,309.57 |
| | | | Aggregated | £6.703 | 20,335 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|-------------------------------|----------------------------------|---------------------|---|----------------------------|--------------|
| 2017-03-13 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | USD – United States Dollar | |
| Nature of Transaction: | | | Price | Volume | Total |

| | | | | |
|-------------|-------------------|----------------|---------------|---------------------|
| Acquisition | | \$8.06 | 16,890 | \$136,194.20 |
| | Aggregated | \$8.064 | 16,890 | \$136,194.20 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency |
|-------------------------------|----------------------------------|---------------------|---|----------------------------|
| 2017-03-14 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | USD – United States Dollar |
| Nature of Transaction: | | | Price | Volume |
| Acquisition | | | \$8.06 | 2,180 |
| | | Aggregated | \$8.064 | 2,180 |
| | | | | Total |
| | | | | \$17,578.65 |
| | | | | \$17,578.65 |

| | |
|--|---|
| 1 - Details of the person discharging managerial responsibilities / person closely associated | |
| Name of natural person | Peter Boyles |
| 2 - Reason for the notification | |
| Position/status | Chief Executive of Global Private Banking |
| Initial notification/amendment | Initial Notification |
| 3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | |
| Full name of the entity | HSBC Holdings plc |
| Legal Entity Identifier code | MLU0ZO3ML4LN2LL2TL39 |

| 4 - Details of the transaction(s) | | | | |
|--|----------------------------------|---------------------|---|---------------------|
| Transaction(s) summary table | | | | |
| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency |
| 2017-03-13 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | GBP – British Pound |
| Nature of Transaction: | | | Price | Volume |
| Disposal | | | £6.73 | 34,475 |
| | | Aggregated | £6.729 | 34,475 |
| | | | | Total |
| | | | | £231,971.93 |
| | | | | £231,971.93 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency |
|-------------------------------|----------------------------------|---------------------|---|---------------------|
| 2017-03-14 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | GBP – British Pound |
| Nature of Transaction: | | | Price | Volume |
| Disposal | | | £6.70 | 9,442 |
| | | Aggregated | £6.703 | 9,442 |
| | | | | Total |
| | | | | £63,291.61 |
| | | | | £63,219.61 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|-------------------------------|----------------------------------|---------------------|---|----------------------------|--------------------|
| 2017-03-13 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | USD – United States Dollar | |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition | | | \$8.06 | 3,525 | \$28,424.19 |
| | | Aggregated | \$8.064 | 3,525 | \$28,424.19 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|-------------------------------|----------------------------------|---------------------|---|----------------------------|-------------------|
| 2017-03-14 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | USD – United States Dollar | |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition | | | \$8.06 | 1,058 | \$8,531.29 |
| | | Aggregated | \$8.064 | 1,058 | \$8,531.29 |

| 1 - Details of the person discharging managerial responsibilities / person closely associated | |
|--|--|
| Name of natural person | Patrick Burke |
| 2 - Reason for the notification | |
| Position/status | President and Chief Executive of HSBC US |
| Initial notification/amendment | Initial Notification |
| 3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | |
| Full name of the entity | HSBC Holdings plc |
| Legal Entity Identifier code | MLU0ZO3ML4LN2LL2TL39 |
| 4 - Details of the transaction(s) | |

Transaction(s) summary table

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|-------------------------------|----------------------------------|---------------------|---|---------------------|--------------------|
| 2017-03-13 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | GBP – British Pound | |
| Nature of Transaction: | | | Price | Volume | Total |
| Disposal | | | £6.73 | 58,933 | £396,542.48 |
| | | Aggregated | £6.729 | 58,933 | £396,542.48 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|-------------------------------|----------------------------------|---------------------|---|---------------------|-------------------|
| 2017-03-14 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | GBP – British Pound | |
| Nature of Transaction: | | | Price | Volume | Total |
| Disposal | | | £6.70 | 13,327 | £89,333.55 |
| | | Aggregated | £6.703 | 13,327 | £89,333.55 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|-------------------------------|----------------------------------|---------------------|---|----------------------------|--------------------|
| 2017-03-13 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | USD – United States Dollar | |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition | | | \$8.06 | 5,368 | \$43,285.40 |
| | | Aggregated | \$8.064 | 5,368 | \$43,285.40 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|-------------------------------|----------------------------------|---------------------|---|----------------------------|-------------------|
| 2017-03-14 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | USD – United States Dollar | |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition | | | \$8.06 | 1,204 | \$9,708.57 |
| | | Aggregated | \$8.064 | 1,204 | \$9,708.57 |

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person John Flint

2 - Reason for the notification

Position/status Chief Executive, Retail Banking and Wealth Management

| | | | | |
|--|----------------------------------|----------------------------|---|----------------------------|
| Initial notification/amendment | Initial Notification | | | |
| 3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | |
| Full name of the entity | HSBC Holdings plc | | | |
| Legal Entity Identifier code | MLU0ZO3ML4LN2LL2TL39 | | | |
| 4 - Details of the transaction(s) | | | | |
| Transaction(s) summary table | | | | |
| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency |
| 2017-03-13 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | GBP – British Pound |
| Nature of Transaction: | | | Price | Volume |
| Disposal | | | £6.73 | 48,425 |
| | | Aggregated | £6.729 | 48,425 |
| | | | | £325,837.30 |
| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency |
| 2017-03-14 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | GBP – British Pound |
| Nature of Transaction: | | | Price | Volume |
| Disposal | | | £6.70 | 12,805 |
| | | Aggregated | £6.703 | 12,805 |
| | | | | £85,834.48 |
| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency |
| 2017-03-13 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | USD – United States Dollar |
| Nature of Transaction: | | | Price | Volume |
| Acquisition | | | \$8.06 | 4,991 |
| | | Aggregated | \$8.064 | 4,991 |
| | | | | \$40,245.43 |
| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency |
| 2017-03-14 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | USD – United States Dollar |
| Nature of Transaction: | | | Price | Volume |
| Acquisition | | | \$8.06 | 1,373 |
| | | Aggregated | \$8.064 | 1,373 |
| | | | | \$11,071.32 |

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Andy Maguire

2 - Reason for the notification

Position/status Group Chief Operating Officer

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)**Transaction(s) summary table**

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency |
|-------------------------------|----------------------------------|---------------------|---|---------------------|
| 2017-03-13 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | GBP – British Pound |
| Nature of Transaction: | | | Price | Volume |
| Disposal | | | £6.73 | 17,885 |
| | | Aggregated | £6.729 | 17,885 |
| | | | | £120,342.80 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency |
|-------------------------------|----------------------------------|---------------------|---|---------------------|
| 2017-03-14 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | GBP – British Pound |
| Nature of Transaction: | | | Price | Volume |
| Disposal | | | £6.70 | 11,955 |
| | | Aggregated | £6.703 | 11,955 |
| | | | | £80,136.76 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency |
|-------------------------------|----------------------------------|---------------------|---|----------------------------|
| 2017-03-13 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | USD – United States Dollar |
| Nature of Transaction: | | | Price | Volume |
| Acquisition | | | \$8.06 | 2,927 |
| | | Aggregated | \$8.064 | 2,927 |
| | | | | \$23,602.16 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|-------------------------------|----------------------------------|---------------------|---|----------------------------|--------------------|
| 2017-03-14 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | USD – United States Dollar | |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition | | | \$8.06 | 1,282 | \$10,337.54 |
| | | Aggregated | \$8.064 | 1,282 | \$10,337.54 |

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Paulo Maia

2 - Reason for the notification

Position/status Chief Executive, Latin America

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|-------------------------------|----------------------------------|---------------------|---|---------------------|-------------------|
| 2017-03-13 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | GBP – British Pound | |
| Nature of Transaction: | | | Price | Volume | Total |
| Disposal | | | £6.73 | 8,846 | £59,522.08 |
| | | Aggregated | £6.729 | 8,846 | £59,522.08 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|-------------------------------|----------------------------------|---------------------|---|---------------------|-------------------|
| 2017-03-14 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | GBP – British Pound | |
| Nature of Transaction: | | | Price | Volume | Total |
| Disposal | | | £6.70 | 3,453 | £23,146.15 |
| | | Aggregated | £6.703 | 3,453 | £23,146.15 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency |
|---------------------|----------------------|---------------------|----------------------|--------------|
| 2017-03-13 | Ordinary | GB0005405286 | London Stock | USD – United |

| | | | | | |
|-------------------------------|----------------------------------|----------------------------|---|----------------------------|--------------------|
| | shares of US\$0.50 each | | Exchange, Main Market (XLON) | States Dollar | |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition | | | \$8.06 | 1,944 | \$15,675.64 |
| | | Aggregated | \$8.064 | 1,944 | \$15,675.64 |
| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
| 2017-03-14 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | USD – United States Dollar | |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition | | | \$8.06 | 476 | \$3,838.27 |
| | | Aggregated | \$8.064 | 476 | \$3,838.27 |

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Noel Quinn

2 - Reason for the notification

Position/status Chief Executive, Global Commercial Banking

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

| | | | | | |
|-------------------------------|----------------------------------|----------------------------|---|---------------------|--------------------|
| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
| 2017-03-13 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | GBP – British Pound | |
| Nature of Transaction: | | | Price | Volume | Total |
| Disposal | | | £6.73 | 19,881 | £133,773.28 |
| | | Aggregated | £6.729 | 19,881 | £133,773.28 |

| | | | | | |
|-------------------------------|----------------------------------|----------------------------|---|---------------------|--------------|
| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
| 2017-03-14 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | GBP – British Pound | |
| Nature of Transaction: | | | Price | Volume | Total |
| Disposal | | | £6.70 | 4,528 | £30,352.09 |

| | | Aggregated | £6.703 | 4,528 |
|------------------------|----------------------------------|---------------------|---|----------------------------|
| | | | | £30,352.09 |
| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency |
| 2017-03-13 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | USD – United States Dollar |
| Nature of Transaction: | | | Price | Volume |
| Acquisition | | | \$8.06 | 3,449 |
| | | Aggregated | \$8.064 | 3,449 |
| | | | | \$27,811.36 |
| | | | | \$27,811.36 |
| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency |
| 2017-03-14 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | USD – United States Dollar |
| Nature of Transaction: | | | Price | Volume |
| Acquisition | | | \$8.06 | 799 |
| | | Aggregated | \$8.064 | 799 |
| | | | | \$6,442.82 |
| | | | | \$6,442.82 |

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Antonio Simoes

2 - Reason for the notification

Position/status Chief Executive, HSBC Bank plc

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency |
|------------------------|----------------------------------|---------------------|---|---------------------|
| 2017-03-13 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | GBP – British Pound |
| Nature of Transaction: | | | Price | Volume |
| Disposal | | | £6.73 | 37,319 |
| | | Aggregated | £6.729 | 37,319 |
| | | | | £251,108.36 |
| | | | | £251,108.36 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|-------------------------------|----------------------------------|---------------------|---|----------------------------|--------------------|
| 2017-03-14 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | GBP – British Pound | |
| Nature of Transaction: | | | Price | Volume | Total |
| Disposal | | | £6.70 | 7,861 | £52,693.86 |
| | | Aggregated | £6.703 | 7,861 | £52,693.86 |
| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
| 2017-03-13 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | USD – United States Dollar | |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition | | | \$8.06 | 3,826 | \$30,851.33 |
| | | Aggregated | \$8.064 | 3,826 | \$30,851.33 |
| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
| 2017-03-14 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | USD – United States Dollar | |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition | | | \$8.06 | 843 | \$6,797.61 |
| | | Aggregated | \$8.064 | 843 | \$6,797.61 |

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Peter Wong

2 - Reason for the notification

Position/status Deputy Chairman and Chief Executive, The Hongkong and Shanghai Banking Corporation Limited

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|-------------------------------|----------------------------------|---------------------|---|---------------------|--------------------|
| 2017-03-13 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | GBP – British Pound | |
| Nature of Transaction: | | | Price | Volume | Total |
| Disposal | | | £6.73 | 53,061 | £357,031.55 |
| | | Aggregated | £6.729 | 53,061 | £357,031.55 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|-------------------------------|----------------------------------|---------------------|---|---------------------|-------------------|
| 2017-03-14 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | GBP – British Pound | |
| Nature of Transaction: | | | Price | Volume | Total |
| Disposal | | | £6.70 | 5,645 | £37,839.56 |
| | | Aggregated | £6.703 | 5,645 | £37,839.56 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|-------------------------------|----------------------------------|---------------------|---|----------------------------|--------------------|
| 2017-03-13 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | USD – United States Dollar | |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition | | | \$8.06 | 11,458 | \$92,392.73 |
| | | Aggregated | \$8.064 | 11,458 | \$92,392.73 |

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency | |
|-------------------------------|----------------------------------|---------------------|---|----------------------------|--------------------|
| 2017-03-14 | Ordinary shares of US\$0.50 each | GB0005405286 | London Stock Exchange, Main Market (XLON) | USD – United States Dollar | |
| Nature of Transaction: | | | Price | Volume | Total |
| Acquisition | | | \$8.06 | 1,896 | \$15,288.59 |
| | | Aggregated | \$8.064 | 1,896 | \$15,288.59 |

For any queries related to this notification please contact:
 Lauren Brown
 Shareholder Services Team
 020 7992 3761