

13 March 2017

**Notification of Transactions by Persons Discharging Managerial Responsibilities (“PDMRs”)**

Deferred awards (the “Awards”) of US\$0.50 ordinary shares (the “Shares”) in HSBC Holdings plc (the “Company”) were granted in 2014 as a part of variable pay for the performance year ended 31 December 2013.

On 10 March, the final tranche of the Awards granted in 2014 vested and the following transactions took place in London:

**Directors**

Name	Additional Shares issued in lieu of the 2016 4th interim dividend <sup>1</sup>	Total number of Shares vested	Number of Shares sold at £6.6716 per Share <sup>2</sup>
Stuart Gulliver	920	36,268	36,268
Iain Mackay	539	21,245	9,986
Marc Moses	540	21,244	21,244

**Other PDMRs**

Name	Additional Shares issued in lieu of the 2016 4th interim dividend <sup>1</sup>	Total number of Shares vested	Number of Shares sold at £6.6716 per Share <sup>2</sup>
Samir Assaf	1,608	63,361	29,780
Peter Boyles	519	20,440	9,199
Patrick Burke	406	15,968	8,914
John Flint	722	28,432	13,364
Paulo Maia	267	10,532	4,233
Noel Quinn	405	15,959	3,167
Antonio Simoes	438	17,254	8,110
Peter Wong	827	32,584	4,888

<sup>1</sup> At USD\$8.0636 per Share being the average closing price of the Company’s Shares on the London Stock Exchange between 23 February and 1 March 2017 converted into USD.

<sup>2</sup> Includes shares sold to cover withholding tax

The Directors may separately retain such number of Shares equivalent in value to those that vested under the Award (net of tax liabilities) for six months from the original vesting date.

In addition to the above, on 10 March 2017 Stuart Gulliver sold 204,851 shares at £6.6716.

The following disclosures are made in accordance with Article 19 of the EU Market Abuse Regulation 596/2014.

1 - Details of the person discharging managerial responsibilities / person closely associated	
Name of natural person	Stuart Gulliver
2 - Reason for the notification	
Position/status	Group Chief Executive

<b>Initial notification/amendment</b>	Initial Notification				
<b>3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
<b>Full name of the entity</b>	HSBC Holdings plc				
<b>Legal Entity Identifier code</b>	MLU0ZO3ML4LN2LL2TL39				
<b>4 - Details of the transaction(s)</b>					
<b>Transaction(s) summary table</b>					
<b>Date of Transaction</b>	<b>Financial Instrument</b>	<b>Identification Code</b>	<b>Place of Transaction</b>	<b>Currency</b>	
2017-03-10	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	USD – United States Dollar	
<b>Nature of Transaction:</b>			<b>Price</b>	<b>Volume</b>	<b>Total</b>
Acquisition			\$8.06	920	\$7,418.51
		<b>Aggregated</b>	<b>\$8.064</b>	<b>920</b>	<b>\$7,418.51</b>
<b>Date of Transaction</b>	<b>Financial Instrument</b>	<b>Identification Code</b>	<b>Place of Transaction</b>	<b>Currency</b>	
2017-03-10	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound	
<b>Nature of Transaction:</b>			<b>Price</b>	<b>Volume</b>	<b>Total</b>
Disposal			£6.67	241,119	£1,608,649.52
		<b>Aggregated</b>	<b>£6.672</b>	<b>241,119</b>	<b>£1,608,649.52</b>
<b>1 - Details of the person discharging managerial responsibilities / person closely associated</b>					
<b>Name of natural person</b>	Iain Mackay				
<b>2 - Reason for the notification</b>					
<b>Position/status</b>	Group Finance Director				
<b>Initial notification/amendment</b>	Initial Notification				
<b>3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
<b>Full name of the entity</b>	HSBC Holdings plc				
<b>Legal Entity Identifier code</b>	MLU0ZO3ML4LN2LL2TL39				

**4 - Details of the transaction(s)****Transaction(s) summary table**

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2017-03-10	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	USD – United States Dollar	
<b>Nature of Transaction:</b>			<b>Price</b>	<b>Volume</b>	<b>Total</b>
Acquisition			\$8.06	539	\$4,346.28
		<b>Aggregated</b>	<b>\$8.064</b>	<b>539</b>	<b>\$4,346.28</b>

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2017-03-10	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound	
<b>Nature of Transaction:</b>			<b>Price</b>	<b>Volume</b>	<b>Total</b>
Disposal			£6.67	9,986	£66,622.60
		<b>Aggregated</b>	<b>£6.672</b>	<b>9,986</b>	<b>£66,622.60</b>

**1 - Details of the person discharging managerial responsibilities / person closely associated**

**Name of natural person** Marc Moses

**2 - Reason for the notification**

**Position/status** Group Chief Risk Officer

**Initial notification/amendment** Initial Notification

**3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**

**Full name of the entity** HSBC Holdings plc

**Legal Entity Identifier code** MLU0ZO3ML4LN2LL2TL39

**4 - Details of the transaction(s)**

**Transaction(s) summary table**

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2017-03-10	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	USD – United States Dollar	
<b>Nature of Transaction:</b>			<b>Price</b>	<b>Volume</b>	<b>Total</b>
Acquisition			\$8.06	540	\$4,354.34
		<b>Aggregated</b>	<b>\$8.064</b>	<b>540</b>	<b>\$4,354.34</b>

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2017-03-10	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound	
<b>Nature of Transaction:</b>			<b>Price</b>	<b>Volume</b>	<b>Total</b>
Disposal			£6.67	21,244	£141,731.47
		<b>Aggregated</b>	<b>£6.672</b>	<b>21,244</b>	<b>£141,731.47</b>

**1 - Details of the person discharging managerial responsibilities / person closely associated**

**Name of natural person** Samir Assaf

**2 - Reason for the notification**

**Position/status** Chief Executive, Global Banking and Markets

**Initial notification/amendment** Initial Notification

**3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**

**Full name of the entity** HSBC Holdings plc

**Legal Entity Identifier code** MLU0ZO3ML4LN2LL2TL39

**4 - Details of the transaction(s)**

**Transaction(s) summary table**

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2017-03-10	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	USD – United States Dollar	
<b>Nature of Transaction:</b>			<b>Price</b>	<b>Volume</b>	<b>Total</b>
Acquisition			\$8.06	1,608	\$12,966.27
		<b>Aggregated</b>	<b>\$8.064</b>	<b>1,608</b>	<b>\$12,966.27</b>

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2017-03-10	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound	
<b>Nature of Transaction:</b>			<b>Price</b>	<b>Volume</b>	<b>Total</b>
Disposal			£6.67	29,780	£198,680.25
		<b>Aggregated</b>	<b>£6.672</b>	<b>29,780</b>	<b>£198,680.25</b>

**1 - Details of the person discharging managerial responsibilities / person closely associated**

**Name of natural person** Peter Boyles

**2 - Reason for the notification**

**Position/status** Chief Executive of Global Private Banking

**Initial notification/amendment** Initial Notification

**3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**

**Full name of the entity** HSBC Holdings plc

**Legal Entity Identifier code** MLU0ZO3ML4LN2LL2TL39

**4 - Details of the transaction(s)**

**Transaction(s) summary table**

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2017-03-10	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	USD – United States Dollar	
<b>Nature of Transaction:</b>			<b>Price</b>	<b>Volume</b>	<b>Total</b>
Acquisition			\$8.06	519	\$4,185.01
		<b>Aggregated</b>	<b>\$8.064</b>	<b>519</b>	<b>\$4,185.01</b>

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2017-03-10	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound	
<b>Nature of Transaction:</b>			<b>Price</b>	<b>Volume</b>	<b>Total</b>
Disposal			£6.67	9,199	£61,372.05
		<b>Aggregated</b>	<b>£6.672</b>	<b>9,199</b>	<b>£61,372.05</b>

**1 - Details of the person discharging managerial responsibilities / person closely associated**

**Name of natural person** Patrick Burke

**2 - Reason for the notification**

**Position/status** President and Chief Executive of HSBC US

**Initial notification/amendment** Initial Notification

**3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**

**Full name of the entity** HSBC Holdings plc

**Legal Entity Identifier code** MLU0ZO3ML4LN2LL2TL39

**4 - Details of the transaction(s)**

**Transaction(s) summary table**

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2017-03-10	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	USD – United States Dollar	
<b>Nature of Transaction:</b>			<b>Price</b>	<b>Volume</b>	<b>Total</b>
Acquisition			\$8.06	406	\$3,273.82
		<b>Aggregated</b>	<b>\$8.064</b>	<b>406</b>	<b>\$3,273.82</b>

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2017-03-10	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound	
<b>Nature of Transaction:</b>			<b>Price</b>	<b>Volume</b>	<b>Total</b>
Disposal			£6.67	8,914	£59,470.64
		<b>Aggregated</b>	<b>£6.672</b>	<b>8,914</b>	<b>£59,470.64</b>

**1 - Details of the person discharging managerial responsibilities / person closely associated**

**Name of natural person** John Flint

**2 - Reason for the notification**

**Position/status** Chief Executive, Retail Banking and Wealth Management

**Initial notification/amendment** Initial Notification

**3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**

**Full name of the entity** HSBC Holdings plc

**Legal Entity Identifier code** MLU0ZO3ML4LN2LL2TL39

**4 - Details of the transaction(s)**

**Transaction(s) summary table**

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2017-03-10	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	USD – United States Dollar	
<b>Nature of Transaction:</b>			<b>Price</b>	<b>Volume</b>	<b>Total</b>

Acquisition			\$8.06	722	\$5,821.92
		<b>Aggregated</b>	<b>\$8.064</b>	<b>722</b>	<b>\$5,821.92</b>

  

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2017-03-10	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound

  

Nature of Transaction:		Price	Volume	Total	
		Disposal	£6.67	13,364	£89,159.26
		<b>Aggregated</b>	<b>£6.672</b>	<b>13,364</b>	<b>£89,159.26</b>

<b>1 - Details of the person discharging managerial responsibilities / person closely associated</b>					
Name of natural person		Paulo Maia			
<b>2 - Reason for the notification</b>					
Position/status		Chief Executive, Latin America			
Initial notification/amendment		Initial Notification			
<b>3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
Full name of the entity		HSBC Holdings plc			
Legal Entity Identifier code		MLU0ZO3ML4LN2LL2TL39			
<b>4 - Details of the transaction(s)</b>					
Transaction(s) summary table					
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2017-03-10	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	USD – United States Dollar	
Nature of Transaction:		Price	Volume	Total	
		Acquisition	\$8.06	267	\$2,152.98
		<b>Aggregated</b>	<b>\$8.064</b>	<b>267</b>	<b>\$2,152.98</b>

  

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2017-03-10	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound

  

Nature of Transaction:		Price	Volume	Total	
		Disposal	£6.67	4,233	£28,240.88



	<b>Aggregated</b>	<b>£6.672</b>	<b>4,233</b>	<b>£28,240.88</b>

**1 - Details of the person discharging managerial responsibilities / person closely associated**

**Name of natural person** Noel Quinn

**2 - Reason for the notification**

**Position/status** Chief Executive, Global Commercial Banking

**Initial notification/amendment** Initial Notification

**3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**

**Full name of the entity** HSBC Holdings plc

**Legal Entity Identifier code** MLU0ZO3ML4LN2LL2TL39

**4 - Details of the transaction(s)**

**Transaction(s) summary table**

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2017-03-10	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	USD – United States Dollar
<b>Nature of Transaction:</b>			<b>Price</b>	<b>Volume</b>
Acquisition			\$8.06	405
		<b>Aggregated</b>	<b>\$8.064</b>	<b>405</b>
				<b>Total</b>
				\$3,265.76
				<b>\$3,265.76</b>

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2017-03-10	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound
<b>Nature of Transaction:</b>			<b>Price</b>	<b>Volume</b>
Disposal			£6.67	3,167
		<b>Aggregated</b>	<b>£6.672</b>	<b>3,167</b>
				<b>Total</b>
				£21,128.96
				<b>£21,128.96</b>

**1 - Details of the person discharging managerial responsibilities / person closely associated**

**Name of natural person** Antonio Simoes

**2 - Reason for the notification**

**Position/status** Chief Executive, HSBC Bank plc

<b>Initial notification/amendment</b>	Initial Notification			
<b>3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>				
<b>Full name of the entity</b>	HSBC Holdings plc			
<b>Legal Entity Identifier code</b>	MLU0ZO3ML4LN2LL2TL39			
<b>4 - Details of the transaction(s)</b>				
<b>Transaction(s) summary table</b>				
<b>Date of Transaction</b>	<b>Financial Instrument</b>	<b>Identification Code</b>	<b>Place of Transaction</b>	<b>Currency</b>
2017-03-10	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	USD – United States Dollar
<b>Nature of Transaction:</b>			<b>Price</b>	<b>Volume</b>
Acquisition			\$8.06	438
		<b>Aggregated</b>	<b>\$8.064</b>	<b>438</b>
<b>Date of Transaction</b>	<b>Financial Instrument</b>	<b>Identification Code</b>	<b>Place of Transaction</b>	<b>Currency</b>
2017-03-10	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound
<b>Nature of Transaction:</b>			<b>Price</b>	<b>Volume</b>
Disposal			£6.67	8,110
		<b>Aggregated</b>	<b>£6.672</b>	<b>8,110</b>

<b>1 - Details of the person discharging managerial responsibilities / person closely associated</b>	
<b>Name of natural person</b>	Peter Wong
<b>2 - Reason for the notification</b>	
<b>Position/status</b>	Deputy Chairman and Chief Executive, The Hongkong and Shanghai Banking Corporation Limited
<b>Initial notification/amendment</b>	Initial Notification
<b>3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
<b>Full name of the entity</b>	HSBC Holdings plc
<b>Legal Entity Identifier code</b>	MLU0ZO3ML4LN2LL2TL39

**4 - Details of the transaction(s)****Transaction(s) summary table**

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2017-03-10	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	USD – United States Dollar	
<b>Nature of Transaction:</b>			<b>Price</b>	<b>Volume</b>	<b>Total</b>
Acquisition			\$8.06	827	\$6,668.60
		<b>Aggregated</b>	<b>\$8.064</b>	<b>827</b>	<b>\$6,668.60</b>

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2017-03-10	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound	
<b>Nature of Transaction:</b>			<b>Price</b>	<b>Volume</b>	<b>Total</b>
Disposal			£6.67	4,888	£32,610.78
		<b>Aggregated</b>	<b>£6.672</b>	<b>4,888</b>	<b>£32,610.78</b>

For any queries related to this notification please contact:

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