

HSBC HOLDINGS PLC



15 August 2017

Notification of Transactions by Persons Discharging Managerial Responsibilities (“PDMRs”)

On 14 August, awards (the “Awards”) of US\$0.50 ordinary shares (the “Shares”) in HSBC Holdings plc (the “Company”) were granted under the HSBC fixed pay allowance arrangements. Awards comprise part of the relevant employees’ fixed remuneration for 2017. The Awards were made in London and are based upon the closing Share price on the London Stock Exchange on 11 August of £7.3680.

The Awards vest in full on the date of grant. Individual tax liabilities in respect of the vesting of the Awards were satisfied in cash. The number of Shares received by the Directors named below is therefore net of tax.

The Award will be released in five equal annual instalments starting from March 2018.

Directors

Name	Number of Shares vested
Stuart Gulliver	30,570
Iain Mackay	17,083
Marc Moses	17,083

In addition to the above, on 14 August 2017, Peter Wong sold 500,000 Shares at HKD 75.2695 per share.

The following disclosures are made in accordance with Article 19 of the EU Market Abuse Regulation 596/2014.

1 - Details of the person discharging managerial responsibilities / person closely associated	
Name of natural person	Stuart Gulliver
2 - Reason for the notification	
Position/status	Group Chief Executive
Initial notification/amendment	Initial Notification
3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
Full name of the entity	HSBC Holdings plc
Legal Entity Identifier code	MLU0ZO3ML4LN2LL2TL39
4 - Details of the transaction(s)	
Transaction(s) summary table	

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc
Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)**Transaction(s) summary table**

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2017-08-14	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound	
Nature of Transaction:			Price	Volume	Total
Acquisition			7.37	17,083	£125,867.54
		Aggregated	7.368	17,083	£125,867.54

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Peter Wong

2 - Reason for the notification

Position/status Deputy Chairman and Chief Executive, The Hongkong and Shanghai Banking Corporation Limited
Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc
Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)**Transaction(s) summary table**

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2017-08-14	Ordinary shares of US\$0.50 each	GB0005405286	Outside a trading venue	HKD – Hong Kong Dollar	
Nature of Transaction:			Price	Volume	Total
Disposal			75.27	500,000	HKD 37,634,750.00
		Aggregated	75.27	500,000	HKD 37,634,750.00

For any queries related to this notification, please contact:
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