

HSBC HOLDINGS PLC

15 November 2016

Notification of Transactions by Persons Discharging Managerial Responsibilities ("PDMRs")

On 14 November, awards (the "Awards") of US\$0.50 ordinary shares (the "Shares") in HSBC Holdings plc (the "Company") were granted under the HSBC fixed pay allowance arrangements. Awards comprise part of the relevant employees' fixed remuneration for 2016. The Awards were made in London and are based upon the closing Share price on the London Stock Exchange on 11 November of £6.1990.

The Awards vest in full on the date of grant. Individual tax liabilities in respect of the vesting of the Awards were satisfied in cash. The number of Shares received by the Directors named below is therefore net of tax.

20 per cent of the Award is subject to retention until March 2017, with the remaining 80 per cent to be released annually thereafter in four equal tranches until 2021.

Directors

Name	Number of Shares vested
Stuart Gulliver	36,336
lain Mackay	20,305
Marc Moses	20,305

The following disclosures are made in accordance with Article 19 of the EU Market Abuse Regulation 596/2014.

1 - Details of the person discharging managerial responsibilities / person closely associated							
Name of natural person		Stuart Gulliver					
2 - Reason for the notifica	tion						
Position/status		Group Chief Executive					
Initial notification/amend	ment	Initial Notification	Initial Notification				
3 - Details of the issuer, en auction monitor	mission allo	wance market partic	ipant, auction plat	form, auctioneer or			
Full name of the entity	ntity HSBC Holdings plc						
Legal Entity Identifier co	de	MLU0ZO3ML4LN2LL2TL39					
4 - Details of the transaction	, ,						
Transaction(s) summary	table						
	ancial rument	Identification Code	Place of Transaction	Currency			

2016-11-14	Ordinary shares of	GB0005405286		London Stock Exchange, Main		GBP – British Pound	
	US\$0.50 each			Market	•		
Nature of Transaction:			Price		Volume		Total
			£6.20)	36,336		£225,246.86
Acquisition		Aggregated	£6.19	9	36,336		£225,246.86

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person lain Mackay

2 - Reason for the notification

Position/status Group Finance Director

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or

auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Financial Instrument	Identification Code		Place of Transac		Cu	rrency
Ordinary shares of US\$0.50 each	GB0005405286		London Stock Exchange, Main Market (XLON)		GBP – British Pound	
Nature of Transaction:		Price		Volume		Total
		£6.20)	20,305		£125,870.70
	Aggregated	£6.19	9	20,305		£125,870.70
	Ordinary shares of US\$0.50 each	Ordinary GB000540528 shares of US\$0.50 each ion:	Ordinary shares of US\$0.50 each ion: GB0005405286 Price £6.20	Ordinary GB0005405286 London Exchange Market GB0005405286 Condon Exchange Market GB000540528 Condon Market GB000540528 Condon Market GB00054052 Condon Ma	Ordinary GB0005405286 London Stock Exchange, Main Market (XLON) ion: Price Volume £6.20 20,305	Ordinary Shares of US\$0.50 each Iondon Stock Exchange, Main Market (XLON) Price £6.20 Volume £6.20

1 - Details of the person discharging managerial responsibilities / person closely associated				
Name of natural person	Marc Moses			
2 - Reason for the notification				
Position/status	Group Chief Risk Officer			
Initial notification/amendment	Initial Notification			
3 - Details of the issuer, emission all auction monitor	lowance market participant, auction platform, auctioneer or			
Full name of the entity	HSBC Holdings plc			

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39								
Details of the tra	ansaction(s)							
ransaction(s) su	mmary table							
Date of	Financial	Identification	n Place of		Currency			
Transaction	Instrument	Code		Transaction				
2016-11-14	Ordinary	GB000540528	36 London		ondon Stock		GBP – British	
	shares of		Exchan		hange, Main		Pound	
	US\$0.50 each		Market (XLON)					
Nature of Transaction:			Price	:	Volume		Total	
			£6.20		20,305		£125,870.70	
			£6.199		9 20,305			

For any queries related to this notification please contact: Loren Wulfsohn, Shareholder Services Team on +44 (0)20 7991 8918.