

HSBC HOLDINGS PLC



22 March 2016

Notification of Transactions by Persons Discharging Managerial Responsibilities ("PDMRs") and Connected Persons

This announcement is made in accordance with DTR 3.1.2 R and 3.1.4 R(1)(a).

During 2015, awards of US\$0.50 ordinary shares (the "Shares") in HSBC Holdings plc were granted under the HSBC fixed pay allowance arrangements (the "Awards"). The Awards comprised part of the relevant employees' fixed remuneration for 2015. 20 per cent of the Shares that vested under the Awards were subject to a retention period which expired on 21 March 2016.

On 21 March, the following Shares were sold in London at £4.5018 per Share.

PDMRs

Name	Shares disposed
Mohammad Al Tuwaijri	22,691
Pierre Goad	7,592

For any queries related to this notification please contact: Nickesha Graham-Burrell, Senior Assistant Company Secretary on +44 (0)20 7992 3633.