



HSBC HOLDINGS PLC

10 November 2015

Notification of Transactions by Persons Discharging Managerial Responsibilities (“PDMRs”) and Connected Persons

This announcement is made in accordance with DTR 3.1.2 R and 3.1.4 R(1)(a).

On 9 November, awards (the “Awards”) of US\$0.50 ordinary shares (the “Shares”) in HSBC Holdings plc (the “Company”) were granted under the HSBC fixed pay allowance arrangements. Awards comprise part of the relevant employees’ fixed remuneration for 2015. The awards were made in London and are based upon the closing Share price on the London Stock Exchange on 6 November of £5.2780.

Individual tax liabilities in respect of the vesting of the Awards were satisfied in cash. The number of Shares received by the Directors and other PDMRs named below is therefore net of tax.

The Awards vest in full on the date of grant. 20 per cent of the Shares issued on the vesting of each Award are subject to retention until March 2016, with the remaining 80 per cent subject to retention until March 2021.

Directors

Name	Number of Shares vested
Stuart Gulliver	41,229
Iain Mackay	23,039
Marc Moses	23,039

Other PDMRs

Name	Number of Shares vested
Samir Assaf	73,148
Peter Boyles	12,399
Patrick Burke	7,507
Simon Cooper	12,150
John Flint	19,706
Pierre Goad	9,700
Pam Kaur	5,432
Stuart Levey	21,925
Andy Maguire	22,191
Peter Wong	67,348

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