



21 May 2015

## NOTICE OF REDEMPTION TO THE HOLDERS OF

### **HSBC Capital Funding (Sterling 1) L.P.**

(established as a limited partnership under the Limited Partnerships (Jersey) Law 1994)  
(the “Issuer”)

**GBP500,000,000**

**8.208 per cent. Non-cumulative Step-up Perpetual Preferred Securities**  
(Reg S ISIN: XS0110560165 and Rule 144A ISIN: XS0110560835)  
(the “Preferred Securities”)

Pursuant to paragraph 4.2 of the terms of the Preferred Securities, notice is hereby irrevocably given to holders of the Preferred Securities that on 30 June 2015 (the “First Optional Redemption Date”), HSBC (General Partner) Limited, in its capacity as general partner of the Issuer, will exercise its option to redeem all of the Preferred Securities outstanding at the stated nominal amount (“Optional Redemption Price”) together with interest accrued to the First Optional Redemption Date in accordance with the terms of the Preferred Securities.

On the First Optional Redemption Date, all of the Preferred Securities issued by the Issuer shall be redeemed in whole for cash at a redemption price equal to the Optional Redemption Price.

For and on behalf of:  
HSBC (General Partner) Limited  
As General Partner of  
HSBC Capital Funding (Sterling 1) L.P.

*ends/more*

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#### **Note to editors:**

#### **HSBC Holdings plc**

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from over 6,100 offices in 73 countries and territories in Asia, Europe, North and Latin America, and the Middle East and North Africa. With assets of US\$2,670bn at 31 March 2015, HSBC is one of the world’s largest banking and financial services organisations.

*ends/all*