



21 May 2015

NOTICE OF REDEMPTION TO THE HOLDERS OF

**HSBC Holdings plc
(the “Issuer”)**

**EUR700,000,000
3.625 per cent. Callable Subordinated Notes due 2020
ISIN: XS0222053315 (the “Notes”)**

Pursuant to Condition 6(c) of the Terms and Conditions of the Notes and Condition 21 of the Pricing Supplement dated 24 June 2005, Notice is hereby irrevocably given to the holders of the Notes that on 29 June 2015 (the “Redemption Date”) the Issuer will exercise its option to redeem all of the Notes outstanding at par, together with interest accrued thereon to the Redemption Date in accordance with the Terms and Conditions of the Notes.

Noteholders should look to the relevant clearing systems through which their Notes are held for repayment.

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Note to editors:

HSBC Holdings plc

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from over 6,100 offices in 73 countries and territories in Asia, Europe, North and Latin America, and the Middle East and North Africa. With assets of US\$2,670bn at 31 March 2015, HSBC is one of the world’s largest banking and financial services organisations.

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