

The following is the text of an announcement made today by Hang Seng Bank, a 62.14% indirectly held subsidiary of HSBC Holdings plc.

14 May 2015

HANG SENG BANK COMPLETION OF SALE OF PART OF THE BANK'S SHAREHOLDING IN INDUSTRIAL BANK

Reference is made to the joint announcement by Hang Seng Bank Limited (the “**Bank**”) and HSBC Holdings plc dated 12 May 2015, in relation to the sale by the Bank of part of its shareholding representing up to 4.99% of the ordinary shares of Industrial Bank Co., Ltd. (“**Industrial Bank**”), by way of placement to institutional investors (the “**Transaction**”).

The Board of Directors (the “**Board**”) of the Bank is pleased to announce that the Transaction has successfully completed, resulting in the sale by the Bank of 950,700,000 ordinary shares of Industrial Bank (representing approximately 4.99% of the ordinary shares of Industrial Bank) for an aggregated cash consideration of approximately RMB16.81 billion (equivalent to approximately HK\$20.99 billion).

Following the completion of the Transaction, the Bank holds approximately 0.88% of the ordinary shares of Industrial Bank.

As at the date hereof, the Board comprises Dr Raymond K F Ch'ien* (Chairman), Ms Rose W M Lee (Vice-Chairman and Chief Executive), Dr John C C Chan*, Mr Nixon L S Chan, Dr Henry K S Cheng*, Ms L Y Chiang*, Mr Andrew H C Fung, Dr Fred Zulu Hu*, Ms Irene Y L Lee*, Ms Sarah C Legg#, Dr Eric K C Li*, Dr Vincent H S Lo#, Mr Kenneth S Y Ng#, Mr Richard Y S Tang*, Mr Peter T S Wong# and Mr Michael W K Wu*.

Non-executive Directors

* *Independent Non-executive Directors*

For and on behalf of
Hang Seng Bank Limited
C C Li
Company Secretary

Hong Kong, 14 May 2015

Note to editors:

HSBC Holdings plc

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from over 6,100 offices in 73 countries and territories in Asia, Europe, North and Latin America, and the Middle East and North Africa. With assets of US\$2,670bn at 31 March 2015, HSBC is one of the world's largest banking and financial services organisations.

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