



12 March 2015

**HSBC HOLDINGS PLC
FOURTH INTERIM DIVIDEND FOR 2014
SCRIP DIVIDEND ALTERNATIVE**

On 23 February, the Directors of HSBC Holdings plc declared a fourth interim dividend for 2014 of US\$0.20 per ordinary share. The fourth interim dividend will be payable on 30 April to holders of record on 6 March on the Principal Register in the United Kingdom, the Hong Kong Overseas Branch Register or the Bermuda Overseas Branch Register. The dividend is payable in cash in United States dollars, sterling or Hong Kong dollars, or a combination of these currencies, with a scrip dividend alternative.

The 'Market Value' for the issue of new shares under the scrip dividend alternative is:

US\$8.5121 for each new share

The 'Market Value' is the United States dollar equivalent of £5.6536 being the average of the middle market quotations for the ordinary shares on the London Stock Exchange as derived from the Daily Official List for the five business days beginning on 5 March.

Dividends payable in cash in sterling or Hong Kong dollars on 30 April will be converted from United States dollars at the forward exchange rates quoted by HSBC Bank plc in London at or about 11.00am on 20 April. These exchange rates will be announced to the London, Hong Kong, New York, Paris and Bermuda stock exchanges.

Particulars of the dividend arrangements will be sent to shareholders on or about 20 March and elections must be received by the Registrar by 16 April.

Ben J S Mathews
Group Company Secretary
HSBC Holdings plc

Note to editors:

The HSBC Group

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from over 6,100 offices in 73 countries and territories in Asia, Europe, North and Latin America, and the Middle East and North Africa. With assets of US\$2,634bn at 31 December 2014, HSBC is one of the world's largest banking and financial services organisations.

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