



HSBC HOLDINGS PLC

15 December 2015

Notification of Transactions by Persons Discharging Managerial Responsibilities (“PDMRs”) and Connected Persons

This announcement is made in accordance with DTR 3.1.2 R and 3.1.4 R(1)(a).

On 14 December, awards (the “Awards”) of US\$0.50 ordinary shares (the “Shares”) in HSBC Holdings plc (the “Company”) were granted under the HSBC fixed pay allowance arrangements. Awards comprise part of the relevant employees’ fixed remuneration for 2015. The awards were made in London and are based upon the closing Share price on the London Stock Exchange on 11 December of £4.9800.

Individual tax liabilities in respect of the vesting of the Awards were satisfied in cash. The number of Shares received by the Directors and other PDMRs named below is therefore net of tax.

The Awards vest in full on the date of grant. 20 per cent of the Shares issued on the vesting of each Award are subject to retention until March 2016, with the remaining 80 per cent subject to retention until March 2021.

Directors

Name	Number of Shares vested
Stuart Gulliver	45,230
Iain Mackay	25,275
Marc Moses	25,275

Other PDMRs

Name	Number of Shares vested
Samir Assaf	80,244
Peter Boyles	13,394
Patrick Burke	8,039
Simon Cooper	20,806
John Flint	24,131
Pierre Goad	10,642
Pam Kaur	5,959
Stuart Levey	24,051
Andy Maguire	24,344
Peter Wong	72,124

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