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HSBC Holdings plc

Overseas Regulatory Announcement

The attached announcement has been released to the other stock exchanges on which HSBC Holdings plc is listed.

The Board of Directors of HSBC Holdings plc as at the date of this announcement are: Douglas Flint, Stuart Gulliver, Kathleen Casey[†], Safra Catz[†], Laura Cha[†], Sir Jonathan Evans[†], Joachim Faber[†], Rona Fairhead[†], Sam Laidlaw[†], John Lipsky[†], Rachel Lomax[†], Iain Mackay, Heidi Miller[†], Marc Moses, Sir Simon Robertson[†] and Jonathan Symonds[†].

[†] Independent non-executive Director

Hong Kong Stock Code: 5

HSBC Holdings plc

Registered Office and Group Head Office:

8 Canada Square, London E14 5HQ, United Kingdom

Web: www.hsbc.com

Incorporated in England with limited liability. Registered in England: number 617987

HSBC HOLDINGS PLC



11 November 2014

Notification of Transactions by Persons Discharging Managerial Responsibilities ("PDMRs") and Connected Persons

This announcement is made in accordance with DTR 3.1.2 R and 3.1.4 R(1)(a).

On 10 November, awards (the "Awards") of US\$0.50 ordinary shares (the "Shares") in HSBC Holdings plc (the "Company") were granted under the HSBC fixed pay allowance arrangements. Awards comprise part of the relevant employees' fixed remuneration for 2014. Awards were granted based upon the closing Share price on the London Stock Exchange on 7 November of £6.30.

Individual tax liabilities in respect of the vesting of the Awards were satisfied in cash. The number of Shares received by the Directors and other PDMRs named below is therefore net of tax.

The Awards vest in full on the date of grant. 20 per cent of the number of Shares issued on the vesting of each Award are subject to retention until March 2015, with the remaining 80 per cent subject to retention until March 2020.

Directors

Name	Number of Shares vested
Stuart Gulliver	35,753
Iain Mackay	19,979
Marc Moses	19,979

Other PDMRs

Name	Number of Shares vested
Ann Almeida	14,932
Samir Assaf	63,431
Peter Boyles	10,297
Simon Cooper	8,206
John Flint	15,844
Pam Kaur	4,710
Alan Keir	12,597
Stuart Levey	19,012
Antonio Losada	18,051
Sean O'Sullivan	17,308
Peter Wong	54,258

For any queries related to this notification please contact: Nickesha Graham-Burrell, Senior Assistant Company Secretary on +44 (0)20 7992 3633.