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## **HSBC Holdings plc**

### **Overseas Regulatory Announcement**

The attached announcement has been released to the other stock exchanges on which HSBC Holdings plc is listed.

The Board of Directors of HSBC Holdings plc as at the date of this announcement are: D J Flint, S T Gulliver, K L Casey<sup>†</sup>, S A Catz<sup>†</sup>, L M L Cha<sup>†</sup>, M K T Cheung<sup>†</sup>, J D Coombe<sup>†</sup>, Sir Jonathan Evans<sup>†</sup>, J Faber<sup>†</sup>, R A Fairhead<sup>†</sup>, R Fassbind<sup>†</sup>, J W J Hughes-Hallett<sup>†</sup>, W S H Laidlaw<sup>†</sup>, J P Lipsky<sup>†</sup>, J R Lomax<sup>†</sup>, I J Mackay, M M Moses and Sir Simon Robertson<sup>†</sup>.

<sup>†</sup> Independent non-executive Director

Hong Kong Stock Code: 5

**NOTIFICATION OF TRANSACTIONS OF PERSONS DISCHARGING MANAGERIAL  
RESPONSIBILITY AND/OR CONNECTED PERSONS**

This notification relates to a transaction notified in accordance with DTR 3.1.2 R and 3.1.4 R (1) (a)

<b>1</b>	<b>Name of the issuer</b>
	HSBC Holdings plc
<b>2</b>	<b>Name of the person discharging managerial responsibilities or, where applicable, the name of the person connected with a person discharging managerial responsibilities</b>
	Sean O'Sullivan, a person discharging managerial responsibilities
<b>3</b>	<b>Description of shares (including class), debentures, derivatives or any other financial instruments relating to shares</b>
	US\$0.50 ordinary shares
<b>4</b>	<b>State the nature of the transactions</b>
	Under the HSBC Share Plan 2011, awards were made in 2012 to Sean O'Sullivan in respect of performance year 2011. A total of 25,376 ordinary shares were allotted to Sean O'Sullivan upon vesting of these awards on 12/03/2014 and are subject to a 6 month retention period. The Trustees of the Plan sold 11,928 shares to meet the tax liability arising. The interest in the balance of 13,448 shares has been transferred to Sean O'Sullivan as beneficial owner. The remainder of the award will vest in one further tranche on 12/03/2015.
<b>5</b>	<b>Number of shares, derivatives or any other financial instruments relating to shares acquired</b>
	N/A
<b>6</b>	<b>Number of shares, derivatives or any other financial instruments relating to shares disposed</b>
	11,928
<b>7</b>	<b>Price per share or value of transaction</b>
	£6.0190
<b>8</b>	<b>Date and place of transactions</b>
	12 March 2014, London
<b>9</b>	<b>Date issuer informed of transactions</b>
	12 March 2014
<b>10</b>	<b>Name of duly authorised officer/official of issuer responsible for making notification</b>
	Elaine Williams, Deputy Company Secretary, 020 7991 2600

<b>11</b>	<b>Date of notification</b>
	13 March 2014