

27 February 2014

ANNOUNCEMENT

HSBC Bank Middle East Limited, an indirect wholly-owned subsidiary of HSBC Holdings plc, confirms that it is in discussions with Meezan Bank Limited regarding the possible sale of HSBC's operations in Pakistan. These discussions are at a preliminary stage and may or may not lead to a sale. Any sale would be subject to, amongst other things, appropriate regulatory approvals.

Further announcements will be made if or when necessary.

ends/more

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Note to editors:

HSBC Holdings plc

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 6,300 offices in 75 countries and territories in Europe, Hong Kong, Rest of Asia-Pacific, North and Latin America, and the Middle East and North Africa. With assets of US\$2,671bn at 31 December 2013, the HSBC Group is one of the world's largest banking and financial services organisations.

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