

NOTIFICATION OF TRANSACTIONS OF PERSONS DISCHARGING MANAGERIAL RESPONSIBILITY AND/OR CONNECTED PERSONS

This notification relates to a transaction notified in accordance with DTR 3.1.2 R and 3.1.4 R (1) (a)

1	Name of the issuer
	HSBC Holdings plc
2	Name of the person discharging managerial responsibilities or, where applicable, the name of the person connected with a person discharging managerial responsibilities
	John Lipsky, a person discharging managerial responsibilities
3	Description of shares (including class), debentures, derivatives or any other financial instruments relating to shares
	American Depositary Shares / US\$0.50 ordinary shares
4	State the nature of the transaction
	(a) Acquisition / scrip dividend of 50 American Depositary Shares (representing 250 ordinary shares of US\$0.50 each) (b) Acquisition / scrip dividend of 27 American Depositary Shares (representing 135 ordinary shares of US\$0.50 each) (c) Acquisition / scrip dividend of 28 American Depositary Shares (representing 140 ordinary shares of US\$0.50 each)
5	Number of shares, derivatives or any other financial instruments relating to shares acquired
	(a) 50 American Depositary Shares (representing 250 ordinary shares of US\$0.50 each) (b) 27 American Depositary Shares (representing 135 ordinary shares of US\$0.50 each) (c) 28 American Depositary Shares (representing 140 ordinary shares of US\$0.50 each)
6	Number of shares, derivatives or any other financial instruments relating to shares disposed
	N/A
7	Price per share or value of transaction
	(a) US\$53.226 per American Depositary Share (b) US\$55.7725 per American Depositary Share (c) US\$54.8345 per American Depositary Share
8	Date and place of transaction
	(a) 8 May 2013, New York (b) 11 July 2013, New York

	(c) 11 December 2013, New York
9	Date issuer informed of transaction
	25 April 2014
10	Total holding following notification
	3,105 American Depositary Shares
11	Name of duly authorised officer/official of issuer responsible for making notification
	Ben Mathews, Group Company Secretary, 020 7992 6949
12	Date of notification
	28 April 2014