

23 October 2013

AGREEMENT FOR SALE OF HSBC'S BANKING BUSINESS IN PAKISTAN TERMINATED

HSBC Bank Middle East Limited ('HBME'), an indirect wholly-owned subsidiary of HSBC Holdings plc, confirms that it has terminated the agreement for the sale of HBME's banking business in Pakistan to JS Bank Limited as regulatory approval has not been received.

HBME will explore alternative options for its banking business in Pakistan.

ends/more

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Note to editors:

HSBC Holdings plc

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 6,600 offices in 80 countries and territories in Europe, Hong Kong, Rest of Asia Pacific, North and Latin America, and the Middle East and North Africa. With assets of US\$2,645bn at 30 June 2013, the HSBC Group is one of the world's largest banking and financial services organisations.

ends/all