



14 May 2013

HSBC PRIVATE BANK (MONACO) SA

HSBC Private Banking Holdings (Suisse) SA, a wholly owned subsidiary of HSBC Holdings plc (collectively 'HSBC'), confirms that it is conducting a review of its operations in Monaco, HSBC Private Bank (Monaco) SA ('the Business'), as part of the HSBC Group's continuing strategic five-filter review.

Following recent unsolicited expressions of interest, this may lead to the possible disposal of the Business. Further announcements will be made if or when necessary.

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Note to editors:

HSBC Holdings plc

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 6,600 offices in over 80 countries and territories in Europe, the Asia-Pacific region, North and Latin America, and the Middle East and North Africa. With assets of US\$2,681bn at 31 March 2013, the HSBC Group is one of the world's largest banking and financial services organisations.

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