NOTIFICATION OF TRANSACTIONS OF PERSONS DISCHARGING MANAGERIAL RESPONSIBILITY AND/OR CONNECTED PERSONS

This notification relates to a transaction notified in accordance with DTR $3.1.2\ R$ and $3.1.4\ R$ (1)(a)

1	Name of the issuer
	HSBC Holdings plc
2	Name of the person discharging managerial responsibilities or, where applicable, the name of the person connected with a person discharging managerial responsibilities
	M P Kaur, a person discharging managerial responsibilities
3	Description of shares (including class), debentures, derivatives or any other financial instruments relating to shares
	US\$0.50 ordinary shares
4	State the nature of the transactions
	(i) Acquisition of an interest in 82,657 shares arising from a deferred award of Restricted Shares under the HSBC Share Plan 2011.
	(ii) Acquisition of an interest in 48,055 shares arising from a non-deferred award of Restricted Shares under the HSBC Share Plan 2011. The Trustees of the Plan sold 22,587 shares to meet the tax liability arising on the immediate vesting of this award. The interest in the balance of 25,468 shares has been transferred to M P Kaur as beneficial owner and must be retained for six months.
5	Number of shares, derivatives or any other financial instruments relating to shares acquired
	(i) 82,657 (ii) 48,055
6	Number of shares, derivatives or any other financial instruments relating to shares disposed
	(ii) 22,587
7	Price per share or value of transaction
	(i) N/A (ii) £7.0643
8	Date and place of transactions
	(i) and (ii) 30 April 2013, London
9	Date issuer informed of transactions
	2 May 2013
10	Name of duly authorised officer/official of issuer responsible for making notification

	Steve Owen, Assistant Secretary, 020 7991 3879
11	Date of notification
	2 May 2013