

**NOTIFICATION OF TRANSACTIONS OF PERSONS DISCHARGING MANAGERIAL
RESPONSIBILITY AND/OR CONNECTED PERSONS**

This notification relates to a transaction notified in accordance with DTR 3.1.2 R and 3.1.4 R (1)(a)

1	Name of the issuer
	HSBC Holdings plc
2	Name of the person discharging managerial responsibilities or, where applicable, the name of the person connected with a person discharging managerial responsibilities
	D J Flint, a person discharging managerial responsibilities
3	Description of shares (including class), debentures, derivatives or any other financial instruments relating to shares
	US\$0.50 ordinary shares
4	State the nature of the transactions
	Release by the Trustees of 116,700 ordinary shares upon the vesting of Restricted Shares awarded in 2010 to D J Flint as Group Finance Director and Chief Financial Officer, Executive Director Risk and Regulations. The Trustees of the Plan sold 60,685 shares to meet the tax liability and have transferred 56,015 shares to D J Flint as beneficial owner.
5	Number of shares, derivatives or any other financial instruments relating to shares acquired
	N/A
6	Number of shares, derivatives or any other financial instruments relating to shares disposed
	60,685
7	Price per share or value of transaction
	£7.1077
8	Date and place of transactions
	4 March 2013, London
9	Date issuer informed of transactions
	5 March 2013
10	Total holding following notification
	501,107
11	Name of duly authorised officer/official of issuer responsible for making notification
	Peter Harvey, Senior Assistant Secretary, 020 7992 1401
12	Date of notification

RESTRICTED

	5 March 2013
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