

21 January 2013

IRENE DORNER APPOINTED GROUP MANAGING DIRECTOR

The Board of HSBC Holdings plc has appointed Irene Dorner (58), President and Chief Executive Officer of HSBC North America Holdings Inc. and HSBC USA, overseeing HSBC Bank USA, N.A. and HSBC Finance Corporation, a Group Managing Director with effect from 1 February 2013. She joins the Group Management Board and continues to report to Stuart Gulliver, HSBC Group Chief Executive.

Dorner joined the HSBC Group in 1982 as an in-house lawyer at Samuel Montagu & Co Limited, the merchant banking arm of Midland Bank, later acquired by the HSBC Group. She held positions as Chief Operating Officer of Treasury and Capital Markets, and General Manager of Marketing and Human Resources for HSBC Bank plc. Dorner also had responsibility for HSBC Bank plc's branch network in the North of England, Scotland and Northern Ireland, and was General Manager, Premier and Wealth Management in HSBC Bank plc before her appointment as Deputy Chairman and CEO HSBC Bank Malaysia Berhad in 2007. She took up her current position in January 2010.

Commenting on the appointment, Gulliver said: "Irene has served HSBC with distinction over the past 30 years. The Board's decision reflects this commitment and, moreover, recognises the important and complex job she has been doing in running our US operations. She has been an attending member of the Group Management Board since March 2011 and I am delighted to welcome her as a full member."

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HSBC – Irene Dorner appointed Group Managing Director/2

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Note to editors:

The HSBC Group

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 6,900 offices in over 80 countries and territories in Europe, the Asia-Pacific region, North and Latin America, and the Middle East and North Africa. With assets of US\$2,721bn at 30 September 2012, the HSBC Group is one of the world's largest banking and financial services organisations.

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