

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this document, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this document.*



*The following news release was issued by The Saudi British Bank (SABB), a 40% indirectly held associate of HSBC Holdings plc., which has been released to the other stock exchanges on which HSBC Holdings plc is listed.*

14 January 2013

## **THE SAUDI BRITISH BANK RESULTS FOR THE YEAR 2012**

- Net profit of SAR3,240m (US\$864m) for the year ended 31 December 2012 – an increase of SAR352m (US\$94m), or 12.2%, compared with SAR2,888m (US\$770m) for the year ended 31 December 2011.
- Operating income of SAR5,167m (US\$1,378m) for the year ended 31 December 2012 – an increase of SAR268m (US\$71m), or 5.5%, compared with SAR4,899m (US\$1,306m) for the year ended 31 December 2011.
- Customer deposits of SAR120.4bn (US\$32.1bn) at 31 December 2012 – an increase of SAR14.9bn (US\$4.0bn), or 14.1%, compared with SAR105.6bn (US\$28.2bn) at 31 December 2011.
- Loans and advances to customers of SAR96.1bn (US\$25.6bn) at 31 December 2012 – an increase of SAR11.3bn (US\$3.0bn), or 13.3%, compared with SAR84.8bn (US\$22.6bn) at 31 December 2011.
- The bank's investment portfolio totalled SAR27.6bn (US\$7.4bn) at 31 December 2012 – an increase of SAR5.4bn (US\$1.4bn), or 24.3%, compared with SAR22.2bn (US\$5.9bn) at 31 December 2011.
- Total assets were SAR156.7bn (US\$41.8bn) at 31 December 2012 – an increase of SAR18.0bn (US\$4.8bn), or 13.0%, compared with SAR138.7bn (US\$37.0bn) at 31 December 2011.
- Earnings per share of SAR3.24 (US\$0.86) for the year ended 31 December 2012 – an increase of 12.2% from SAR2.89 (US\$0.77) for the year ended 31 December 2011 after bonus share adjustment (one for every three shares).

*more*

## **Commentary**

The Saudi British Bank (SABB) recorded a net profit of SAR3,240m (US\$864m) for the year ended 31 December 2012. This is an increase of SAR352m (US\$94m), or 12.2% compared with the year ended 31 December 2011.

Sheikh Khaled Olayan, Chairman of SABB, said: “SABB’s strategy of diversifying its income streams and controlling its costs effectively ensured another strong financial performance in 2012. SABB has continued to focus on strong asset quality while maintaining healthy capital and liquidity positions.

“We thank our customers for their continued support and our staff for their commitment and contribution to the bank’s success.”

**[Media enquiries to Ibrahim Abo-Mouti on +966 \(1\) 276 4041 or at ibrahimabomouti@sabb.com](mailto:ibrahimabomouti@sabb.com)**

**[Investor Relations enquiries at InvestorRelations@sabb.com](mailto:InvestorRelations@sabb.com)**

*ends/all*

The Board of Directors of HSBC Holdings plc as at the date of this announcement are: D J Flint, S T Gulliver, S A Catz†, L M L Cha†, M K T Cheung†, J D Coombe†, J Faber†, R A Fairhead†, R Fassbind†, J W J Hughes-Hallett†, W S H Laidlaw†, J P Lipsky†, J R Lomax†, I J Mackay, Sir Simon Robertson† and J L Thornton†.

† Independent non-executive Director

Hong Kong Stock Code: 5