

1 February 2013

MANVEEN PAM KAUR APPOINTED GROUP HEAD OF INTERNAL AUDIT AND GROUP MANAGING DIRECTOR

HSBC has appointed Manveen Pam Kaur (49) as Group Head of Internal Audit and a Group Managing Director with effect from 1 April 2013. She will join the Group Management Board and report to Stuart Gulliver, Group Chief Executive, and to the Risk and Audit committees of the HSBC Holdings plc Board.

Kaur joins HSBC from Deutsche Bank, where she has been Global Head of Group Audit since 2011. Since beginning her career with Ernst and Young in 1986, she has held senior audit, compliance, finance and risk management positions at Citigroup, Lloyds TSB and the Royal Bank of Scotland.

Kaur succeeds Paul Lawrence, who has decided to retire from HSBC after 31 years of service.

Gulliver said: "I would like to thank Paul for his dedicated service to HSBC over many years, including as CEO in the Philippines, Singapore and the United States, and most recently in overseeing the restructuring of Internal Audit as a global function.

"Pam brings enormous experience of audit, risk management, finance and compliance from other global financial institutions. We are delighted to welcome her to the Group."

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Note to editors:

The HSBC Group

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 7,500 offices in over 80 countries and territories in Europe, the Asia-Pacific region, North and Latin America, and the Middle East and Africa. With assets of US\$2,716bn at 30 September 2011, HSBC is one of the world's largest banking and financial services organisations.

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