

**NOTIFICATION OF TRANSACTIONS OF PERSONS DISCHARGING MANAGERIAL
RESPONSIBILITY AND/OR CONNECTED PERSONS**

This notification relates to a transaction notified in accordance with DTR 3.1.2 R and 3.1.4 R (1)(a)

1	Name of the issuer
	HSBC Holdings plc
2	Name of the person discharging managerial responsibilities or, where applicable, the name of the person connected with a person discharging managerial responsibilities
	B Robertson, a person discharging managerial responsibilities
3	Description of shares (including class), debentures, derivatives or any other financial instruments relating to shares
	US\$0.50 ordinary shares
4	State the nature of the transactions
	(i) Exercise of options under the HSBC Holdings Savings-Related Share Option Plan (ii) Sale of resultant shares
5	Number of shares, derivatives or any other financial instruments relating to shares acquired
	(i) 1,105
6	Number of shares, derivatives or any other financial instruments relating to shares disposed
	(ii) 1,105
7	Price per share or value of transactions
	(i) £3.3116 (ii) £5.6631
8	Date and place of transactions
	(i) 13 September 2012, London (ii) 13 September 2012, London
9	Date issuer informed of transactions
	19 September 2012
10	Name of duly authorised officer/official of issuer responsible for making notification
	Steve Owen, Assistant Secretary, 020 7991 3879
11	Date of notification
	19 September 2012