

**NOTIFICATION OF TRANSACTIONS OF PERSONS DISCHARGING MANAGERIAL
RESPONSIBILITY AND/OR CONNECTED PERSONS**

This notification relates to a transaction notified in accordance with DTR 3.1.2 R and 3.1.4 R (1)(a)

1	Name of the issuer
	HSBC Holdings plc
2	Name of the person discharging managerial responsibilities or, where applicable, the name of the person connected with a person discharging managerial responsibilities
	(iii) (iv) and (v) R E T Bennett, a person discharging managerial responsibilities (i)(ii)(iiia) and (iva) H M Bennett, spouse of R E T Bennett (a person discharging managerial responsibilities)
3	Description of shares (including class), debentures, derivatives or any other financial instruments relating to shares
	US\$0.50 ordinary shares
4	State the nature of the transactions
	(i) Acquisition (ii) Disposal (iii) Acquisition / Scrip dividend (iv) Acquisition / reinvestment of dividend in ISAs (v) Acquisition / reinvestment of dividend in HSBC Holdings UK Share Incentive Plan holding
5	Number of shares, derivatives or any other financial instruments relating to shares acquired
	(i) 2,031 (iv) 114 (iii) 3,918 (iva) 96 (iiia) 98 (v) 44
6	Number of shares, derivatives or any other financial instruments relating to shares disposed
	(ii) 1,925
7	Price per share or value of transactions
	(i) 5.5660 (ii) 5.5594 (iii) US\$9.1170 (iv) £5.6199 (v) £4.76
8	Date and place of transactions
	(i and ii) 15 March 2012 and (iii, iiia, iv, iva and v) 2 May 2012, London

9	Date issuer informed of transactions
	4 May 2012
10	Name of duly authorised officer/official of issuer responsible for making notification
	Steve Owen, Assistant Secretary, 020 7991 3879
11	Date of notification
	8 May 2012