

26 March 2012

## **POSSIBLE SALE OF RETAIL BANKING AND WEALTH MANAGEMENT BUSINESS IN MAURITIUS**

The Hongkong and Shanghai Banking Corporation Limited (“HSBC”), a wholly-owned subsidiary of HSBC Holdings plc, confirms that it is in discussions concerning a possible sale of its Retail Banking and Wealth Management business in Mauritius.

These discussions are ongoing and may or may not lead to a transaction.

HSBC will make a further announcement if or when appropriate.

HSBC remains committed to the Mauritius market and continues to invest in growing its global banking and markets and commercial banking businesses there.

*ends*

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### **Note to editors:**

#### **HSBC Holdings plc**

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 7,200 offices in over 80 countries and territories in Europe, the Asia-Pacific region, North and Latin America, the Middle East and Africa. With assets of US\$2,556bn at 31 December 2011, HSBC is one of the world’s largest banking and financial services organisations.

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