

**NOTIFICATION OF TRANSACTIONS OF PERSONS DISCHARGING MANAGERIAL
RESPONSIBILITY AND/OR CONNECTED PERSONS**

This notification relates to a transaction notified in accordance with DTR 3.1.2 R and 3.1.4 R (1)(a)

1	Name of the issuer
	HSBC Holdings plc
2	Name of the person discharging managerial responsibilities or, where applicable, the name of the person connected with a person discharging managerial responsibilities
	i) S T Gulliver, a person discharging managerial responsibilities ii) J Gulliver, a person connected with S T Gulliver (a person discharging managerial responsibilities)
3	Description of shares (including class), debentures, derivatives or any other financial instruments relating to shares
	US\$0.50 ordinary shares
4	State the nature of the transaction
	Cessation of interest in J Gulliver's shareholding upon his reaching the age of 18.
5	Number of shares, derivatives or any other financial instruments relating to shares acquired
	N/A
6	Number of shares, derivatives or any other financial instruments relating to shares disposed
	(i) 631 (ii) 10
7	Price per share or value of transaction
	N/A
8	Date and place of transaction
	(i) 9 April 2012 (ii) 2 May 2012
9	Date issuer informed of transaction
	4 July 2012
10	Total holding following notification
	5,106,458
11	Name of duly authorised officer/official of issuer responsible

	for making notification
	Peter Harvey, Senior Assistant Secretary, 020 7992 1401
12	Date of notification
	4 July 2012